



MAN INFRACONSTRUCTION LIMITED

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Date: November 29, 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

CM Quote: MANINFRA - EQ

Scrip Code: 533169 (MANINFRA)

Dear Madam/Sir,

Sub: Press Release
Ref: Joint Development of Residential Project at Tardeo, Mumbai

Dear Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release about "MICL Group to jointly develop Luxurious Residential Project at Tardeo, Mumbai having carpet area for sale of ~ 6 lakh sq. ft."

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company's website.

This is for your information and records.
Thanking you,

Yours faithfully,
For Man Infraconstruction Limited


Durgesh Dingankar
Company Secretary





REAL ESTATE



CONTRACTING

Man Infraconstruction Limited

MICL Group to jointly develop Luxurious Residential Project at Tardeo, Mumbai having carpet area for sale of ~ 6 lakh sq. ft.

Mumbai, November 29, 2021: MICL Properties LLP, a subsidiary of Man Infraconstruction Limited; wherein the Company holds 99.99% partnership interest, is jointly developing an ultra-luxurious residential high rise tower at Tardeo, next to Bhatia Hospital, Mumbai under asset-light Development Management (DM) model. While MICL group has a very strong real estate portfolio in the western and central suburbs of Mumbai, this project addition will establish the Group's presence in South Mumbai.

The Project having carpet area for sale of ~ 6 lakh sq. ft. is expected to generate approx. Rs. 3,000 Crores over next 4 to 5 years. This landmark Project will be one of the tallest residential structures in India having proposed height of ~ 250+ mtrs.

Apart from managing the design, sales and marketing of the Project, the Company will also execute the construction work leading to timely delivery of the Project.

Commenting on this development, Mr. Manan P. Shah, Managing Director said, "We are proud to add this iconic project to our portfolio which is the first Cluster Redevelopment Project in South Mumbai approved under Regulation 33(9) of the new development regulations. This acquisition is in line with our asset-light strategy and will further strengthen the cash flows and balance sheet of the Company. We are committed to bring in our construction expertise and development capabilities to create this landmark project in South Mumbai."





Man Infraconstruction Limited

About Man Infraconstruction Limited

ManInfra (NSE - MANINFRA, BSE – 533169) is headquartered in Mumbai having two business verticals viz., Construction and Real Estate Development. ManInfra is an integrated EPC (Engineering, Procurement and Construction) company with five decades of experience and execution capabilities in Port, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, ManInfra Group has delivered 7 Residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit www.maninfra.com.

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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