



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

18th April, 2020

Deptt. of Corporate Services
(CRD)
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra
(East), Mumbai - 400 051
Symbol: MAHSEAMLES

Scrip Code: 500265

Dear Sir/Madam,

Sub: Result of Postal Ballot and Disclosure in terms of Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above, we hereby inform you as under:

- Pursuant to provisions of Section 110 of the Companies Act, 2013 ("**the Act**"), read with the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and other applicable provisions of the Act, the consent of the Members of the Company was sought through Postal Ballot for the matter as mentioned in the Postal Ballot Notice dated 05th March, 2020.
- Mr. Hemant Kumar Singh, Practicing Company Secretary was appointed as the Scrutiniser for conducting the Postal Ballot process in a fair and transparent manner.

As mentioned in report submitted by Scrutiniser, please note that the last date for casting votes electronically through e-voting and for receipt of the physical ballot form(s) from the Members was 16th April, 2020. However, all the envelopes containing Postal Ballot Forms received by the Company till 21st March, 2020 have been taken into consideration. Further, due to the prevailing COVID – 19 situation, the Government of Haryana announced the lockdown in the State with effect from 9 pm on Sunday, 22nd March 2020 to 31st March 2020. Post this, a complete lockdown for a period of 21 days was announced throughout the Country by our Hon'ble Prime Minister Shri Narendra Modi effective from the midnight of 24th March, 2020 till 14th April, 2020. On April 14, 2020, the same has been extended up to 3rd May 2020. The postal services were also affected due to lockdown. In this scenario, it was very much likely that there were no additional postal ballot forms received during the

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513
MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473
HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in
KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in
CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

period from 22nd March, 2020 till the 16th of April, 2020, by the Company. Accordingly, the physical ballots received till 21st March, 2020 have only been submitted to Scrutiniser and same were considered by Scrutiniser in his report. It may be noted that e-voting done till 16th April, 2020 has been considered in his report as mentioned therein.

- c) The Scrutiniser has submitted his report for the Postal Ballot (for e-voting and voting done through physical ballot) which is enclosed herewith and the result whereof is announced today, i.e. 18th April, 2020.
- d) In terms of Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), please find enclosed herewith details of voting result for the Postal Ballot.

Pursuant to the aforesaid, following Special Resolution has been approved by the Members of the Company with requisite majority.

1. Authority to create charge / mortgage etc. on the asset(s) and/or property(ies) of the Company.

Kindly also consider this as disclosure in terms of the provisions of Regulation 30 and other applicable provision of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For **Maharashtra Seamless Limited**

D. C. GUPTA

Vice President & Company Secretary

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513

MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473

HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in

KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in

CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

| General information about company | |
|---|--|
| Scrip code | 500265 |
| NSE Symbol | MAHSEAMLES |
| MSEI Symbol | NA |
| ISIN | INE271B01025 |
| Name of the company | MAHARASHTRA SEAMLESS LIMITED |
| Type of meeting | Postal Ballot |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 16-04-2020 |
| Scrutinizer Details | |
| Name of the Scrutinizer | Hemant Kumar Singh |
| Firms Name | Hemant Singh & Associates |
| Qualification | CS |
| Membership Number | F6033 |
| Date of Board Meeting in which appointed | 05-03-2020 |
| Date of Issuance of Report to the company | 17-04-2020 |
| Record date | 06-03-2020 |
| Total number of shareholders on record date | 23438 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | NA |
| b) Public | |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | NA |
| b) Public | |
| No. of resolution passed in the meeting | |
| Mode of voting: | 1 Through E-voting and Physical Postal Ballot Forms |



| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Authority to create charge / mortgage etc. on the asset(s) and/or property(ies) of the Company | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 42088014 | 42088014 | 100.0000 | 42088014 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 42088014 | 42088014 | 100.0000 | 42088014 | 0 | 100.0000 |
| Public-Institutions | E-Voting | 6808089 | 5022653 | 73.7748 | 5022653 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 6808089 | 5022653 | 73.7748 | 5022653 | 0 | 100.0000 |
| Public- Non Institutions | E-Voting | 18103523 | 3749105 | 20.7093 | 3748092 | 1013 | 99.9730 | 0.0270 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 49705 | 0.2746 | 49705 | 0 | 100.0000 | 0.0000 |
| | Total | | 18103523 | 3798810 | 20.9838 | 3797797 | 1013 | 99.9733 |
| Total | | 66999626 | 50909477 | 75.9847 | 50908464 | 1013 | 99.9980 | 0.0020 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |

SCRUTINIZER'S REPORT

Date: April 17, 2020

To,

The Company Secretary,
Maharashtra Seamless Limited

Regd Office: Pipe Nagar, Village- Sukeli, N.H. 17, B.K.G. Road, Taluka Roha,
Distt. Raigad, MH-402126,

Corporate Office: Plot No. 30, Institutional Sector 44, Gurugram (Haryana) - 122003

Sub: Scrutinizers' Report on Postal Ballot Results (including e-voting) conducted in terms of the provisions of Sections 108 and 110 of the Companies Act, 2013('the Act') read with Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).

Dear Sir,

I, Hemant Kumar Singh, Partner of Hemant Singh & Associates, Practicing Company Secretaries appointed by the Board of Directors of **Maharashtra Seamless Limited** ("the Company") as Scrutinizer to conduct the postal ballot voting process (both e-voting and by way of postal ballot) in a fair and transparent manner for passing special resolution as set out in the Postal Ballot Notice dated March 05, 2020 and as sent to the members of the Company. We hereby submit our report as under:

1. The dispatch of the Postal Ballot Notice dated March 05, 2020 was completed on March 17, 2020 to the Members whose names appeared on the Register of Members/ List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on March 6, 2020. The Postal Ballot Notice was sent to the Members in electronic form to the email addresses registered with their Depository Participants (in case of electronic shareholding)/the Company's Registrar and Share Transfer Agents (in case of physical shareholding). For Members whose email IDs were not registered, physical copies of the Postal Ballot Notice were sent by permitted mode.
2. The Company published an advertisement regarding completion of dispatch of Postal Ballot Notice in newspapers viz. Financial Express (in English) and Navshakti (in Marathi) on March 18, 2020.
3. Particulars of all the Postal Ballot forms and e-voting received from the members have been entered in the Register maintained separately for the purpose.
4. The Postal Ballot forms are kept in our safe custody.
5. Members holding shares of the Company as on March 6, 2020, ("**the cut-off date**"), were entitled to vote on the special resolution as mentioned in the Postal Ballot Notice dated March 05, 2020.
6. Due to COVID-19 pandemic and consequent nationwide lockdown, Postal Ballots received up to March 21, 2020 have been taken into consideration. Further, due to the prevailing COVID-19 situation, Government of Haryana having announced lockdown w.e.f. 22nd March,



Page 1 of 3

2020 followed by continuing All India lockdown, it is assumed that there were no additional postal ballot forms received during the period between 22nd March, 2020 till the 16th April, 2020, by the Company. Accordingly, the physical ballot received till 21st March, 2020 have only been considered while preparing this report.

7. The e-voting facility was kept open from March 18, 2020 (9:00 a.m. IST) till April 16, 2020 (5:00 p.m. IST).
8. The Company has engaged the services of Central Depository Services (India) Limited (“CDSL”) for the purpose of providing e-voting facility to all its members, as the Authorized Agency. The members have exercised their voting either by electronic or physical mode. Members opting for e-voting facility have cast their e-votes, on URL: www.evotingindia.com, provided through CDSL platform.
9. The votes were unblocked on 16th April, 2020 at 7.26 p.m. (IST) in the presence of one witness (on account of lockdown due to COVID - 19, the unblocking of votes has been done in the presence of one family member) who is not in the employment of the Company and the details containing the list of Members who voted "for" or "against" the resolution(s) was downloaded from the e-voting website of CDSL.
10. All votes casted on CDSL e-voting platform up to 5:00 p.m. (IST) of 16th April, 2020 were considered for our scrutiny. Further as explained above, the physical ballots received till 21st March, 2020 have been considered while preparing this report.
11. The result of Postal Ballot voting (including e-voting) is as under:

Item No. 1: Authority to create charge / mortgage etc. on the asset(s) and/or property(ies) of the Company

Result of Postal Ballot (including e-voting) in respect of resolution is below:

i) Voted **in favour** of the Resolution:

| Number of Members | | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|---------------------------------|-----------|--|---------------------------------------|
| a) Voted by Physical Ballot (*) | 10 | 49705 | 0.098% |
| b) Voted by Electronic mode | 69 | 50858759 | 99.900% |
| Total | 79 | 50908464 | 99.998% |

ii) Voted **against** the Resolution:

| Number of Members | | Number of votes cast against the resolution | % of total number of valid votes cast |
|---------------------------------|----------|---|---------------------------------------|
| c) Voted by Physical Ballot (*) | 0 | 0 | 0.00% |
| d) Voted by Electronic mode | 5 | 1013 | 0.002% |
| Total | 5 | 1013 | 0.002% |



iii) **Invalid Votes:**

| Total number of members whose votes declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| Nil | Nil |

* Votes cast by the Members of the Company by means of the Postal Ballot, if any from 22nd March, 2020 till 16th April, 2020 are not considered by us due to complete lockdown situation prevailing in the Gurugram city and in the Country.

Note: One Share is Equal to One Vote

12. Based on the above Postal Ballot voting (including e-voting) special resolution as set out in the Postal Ballot notice dated March 05, 2020 is approved by requisite majority. Accordingly, we request the Chairman/ Company Secretary to declare the result.

The postal ballot papers and all other relevant records relating to e-voting and physical voting is under our safe custody and we shall be handing over the same (post restriction of lockdown being lifted by the state regulatory authorities and once normalcy resumes in State of Haryana) to the Company Secretary and/or Authorised Person of the Company for safe keeping.

For **Hemant Singh & Associates**
(Company Secretaries)

Countersigned by:
For Maharashtra Seamless Limited


Hemant Kumar Singh
Partner
FCS:-6033
C.P. No. 6370
UDIN:F006033B000162816




(Company Secretary)

Date: 17/04/2020
Place: Vaishali, Ghaziabad (U.P.)