

Date: 29th June 2022

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Dear Sir/Madam,

Sub: Summary of proceedings of 23rd Annual General Meeting (AGM)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 Brief summary of proceedings of 23rd Annual General Meeting (AGM) held on Wednesday, 29th June 2022 under is attached herewith.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**


Abhishek Deshpande

Company Secretary & Compliance Officer

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,
Pune- 411002, Maharashtra India.
CIN No : U73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org

SUMMARY OF PROCEEDINGS OF 23rd ANNUAL GENERAL MEETING

The 23rd Annual General Meeting (AGM) of the Members of Vaidya Sane Ayurved Laboratories Limited ('the Company') was held on Wednesday, 29th June 2022 at 11.00 A.M (IST) through video conference and other audio-visual means (VC). The meeting was held in compliance with the General Circular numbers 14/2020, 17/2020, 20/2020, 02/2021, 19/2021 and 21/2021 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

All Directors along with Company Secretary, CFO, Statutory Auditor, Internal Auditor, and Secretarial Auditor cum Scrutinizer attended AGM over VC from their respective locations.

Dr. Rohit Madhav Sane, Chairperson and Managing Director & CEO, Chaired the Meeting, Company Secretary welcomed and informed all the members that Meeting was held through VC/ OAVM in compliance with the Circulars issued by the MCA and SEBI from time to time.

Chairman addressed by welcoming all shareholders, Auditors and Invitees joining over VC and delivered his speech driving through topics likes operational and financial performance during the FY 2021-22, Strength of Business Model, Future outlook etc. Further, Mr. Abhishek Deshpande, Company Secretary informed that Company had provided members the facility of Remote E-voting to cast their vote electronically, from Friday, 24th June 2022 at 09:00 A.M. and ends on Tuesday, 28th June 2022 at 05:00 P.M. and who have not cast vote electronically, have opportunity to vote during the course of meeting until 15 Minutes from conclusion of meeting, on all resolution put forth in the Notice. He also provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2021-22

Notice, Board's Report, Auditors Report and Secretarial Audit Report were taken as read, as all the same had been available with the shareholders.

Company Secretary opened the floor for Interactive Question and Answer session, Members showing interest in company's business model asked questions regarding future strategies of the company and Dr. Rohit Sane, chairperson attended questions and presented answers to the Member's satisfaction.

The Following business, as per notice of the AGM was transacted and passed with requisite majority at the Meeting:



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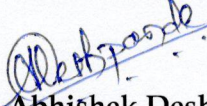
1. Adoption of Standalone Audited Financial Statements of the Company for year ended 31st March 2022 and report of the Directors and Auditors thereon. (Ordinary Resolution)
2. Appointment of Dr. Vidyut Bipin Ghag who retires by rotation and being eligible, offer herself for reappointment (Ordinary Resolution)

The Board of Directors had appointed M/s Deep Shukla & Associates, Company Secretaries, as the scrutinizer to supervise the e-voting process.

The Meeting concluded at 11.45 a.m.

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**



Abhishek Deshpande

Company Secretary & Compliance Officer

