



LAXMI ORGANIC INDUSTRIES LTD

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July 31, 2023

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Intimation under regulation 30(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

We are writing to inform you in accordance with the provisions of Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company, at the Special Strategy Meet held on 29th and 30th July, 2023, have approved a capital expenditure of ₹ 710 crores for setting up a new manufacturing site at Dahej, Gujrat. The requisite details are as under:

1. Existing Capacity	This is a new manufacturing facility of the Company at Dahej, Gujarat which will have capability to produce multi products. Product portfolio of the first phase will be: <ul style="list-style-type: none">• Specialties – Diketene and Ketene derivatives• Essentials – Esters, Anhydrides and Aldehydes derivatives
2. Existing capacity utilization	Not applicable as this will be the new manufacturing site of the Company.
3. Propose Capacity Addition	More than 100,000 Tonnes per annum
4. Period within which the proposed capacity is to be added	The new manufacturing site is expected to come on stream approximately in 3 years.
5. Investment required	The Project will entail an investment of ₹ 710 crores.
6. Mode of Financing	The Project will be funded through a mix of internal accruals, debt and equity.
7. Rationale	To cater to the growing demand of the customers.

This is for your information and records. We request you to take the above on record.

Thanking you,
For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer