

To,

Date: July 15, 2019

The Manager-Listing department

National Stock Exchange of India Limited,

Exchange plaza, Plot No. C/1, G Block,

BKC, Bandra (E), Mumbai-400051

**Ref: Symbol: LIBAS** 

Dear Sir/ Madam,

Subject: Intimation regarding shop opening and closure.

With reference to the above mentioned subject matter, we wish to update you regarding the following matters:

- 1. Ongoing metro construction has had a severe impact on footfalls for R city Mall, Ghatkopar, Mumbai and thus the Company has decided to shift its franchisee store situated at R City Mall to a new location which is being finalised.
- 2. Further, due to increased consumer acceptance of Company's products, the number of Ethinicity Stores of Libas across India has gone up to 9 stores from 6 stores. As on date, Libas has 9 Ethinicity Stores all over India.
- 3. Due to increase in wholesale business activities in Kurla, Mumbai, the Dadar store of Libas is shifted to Kurla.
- 4. While stores in Chennai and Kolkata have been temporarily closed, Company has opened new Franchisee stores in Mohali, Vadodara and Hyderabad. However, the Company is in discussions for opening new franchisee stores in Chennai and Kolkata.



You are requested to kindly take the above on your record.

Thanking You,

**Yours Truly** 

For Libas Designs Limited,

**COMPANY SECRETARY & COMPLIANCE OFFICER** 

M.No.: A55559