



**Lakshmi**  
FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.  
Phone : 040-2776 0301, 2776 7794, Fax: 040-2776 7793  
E-mail: lakshmi\_fic@yahoo.com, Website : www.lakshmifinance.org.in  
CIN: L65920TG1923PLC000044

**LFIC/SEC/OBM/3<sup>rd</sup> Qtr-UFR/2022-23**

**Date: 10.02.2023**

To,  
**National Stock Exchanges of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra(E)  
**Mumbai - 400 051**

Dear Sir/Madam,

**Sub: Intimation of outcome of Board Meeting held on 10.02.2023**  
**3<sup>rd</sup> Qtr-UFR (31.12.2022)- reg.**

**Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements),**  
**Regulations, 2015.**

**Symbol: LFIC**

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We wish to inform the outcome of the Meeting of the Board of Directors of the Company held today i.e., 10/02/2023.

The Unaudited Financial Results of the Company for the 3<sup>rd</sup> Quarter and Nine Months ended on 31/12/2022, duly reviewed and recommended by the Audit Committee have been approved by the Board of the Company. Pursuant to Reg. 33 of the said Regulations, we enclose the following:

1. Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022 which are prepared in accordance with the Indian Accounting Standards (Ind AS), duly signed by the Managing Director of the Company.
2. Taken note of the Limited Review Report of the Statutory Auditors.
3. Re-appointment of Managing Director w.e.f. **1<sup>st</sup> April 2023**, subject to the approval of shareholders.

Please find enclosed the following documents:-

- a) Unaudited Financial Results for the quarter/period ended 31<sup>st</sup> December, 2022; and
- b) Limited Review Report.

**The Board Meeting commenced at 12.00 noon and concluded at 2.00.p.m.**

Request you to take the above information on record.

Yours faithfully

**For Lakshmi Finance & Industrial Corporation Limited**

HARISHCHANDR  
A PRASAD  
KANURI

**K. HARISHCHANDRA PRASAD**  
**MANAGING DIRECTOR**

Encl: As above

**LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,  
HYDERABAD - 500 016

(Tel:(040)27760301,27767794-Email :lakshmi\_lfic@yahoo.com, Website : www.lakshmi finance.org.in, CIN:L65920TC1923PLC000044)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(` in Lakhs)

Sr. No.	Particulars	3 Months Ended (Unaudited)	3 Months Ended (Unaudited)	3 Months Ended (Unaudited)	9 Months Ended (Unaudited)	9 Months Ended (Unaudited)	Year Ended (Audited)
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
<b>INCOME</b>							
I	Revenue from Operations	10.43	9.98	5.62	32.83	28.96	35.01
	Interest Income	21.90	12.87	19.97	60.10	56.64	142.30
	Dividend Income	41.40	50.88	72.97	91.02	244.89	314.94
	Net Gain on Sale of financial instruments	70.79	303.07	(46.85)	-	545.47	258.83
	Net Gain/(Loss) on fair value changes						
	<b>Total Revenue from Operations</b>	<b>144.52</b>	<b>376.80</b>	<b>51.71</b>	<b>183.95</b>	<b>875.96</b>	<b>751.08</b>
II	Other Income	13.99	13.52	11.35	40.98	33.97	45.83
III	<b>Total Revenue (I + II)</b>	<b>158.51</b>	<b>390.32</b>	<b>63.06</b>	<b>224.93</b>	<b>909.93</b>	<b>796.91</b>
<b>EXPENSES</b>							
IV	Employee benefits expenses	33.98	34.06	33.91	101.78	95.44	124.91
	Finance costs	0.61	0.68	0.87	2.04	2.79	3.60
	Depreciation and amortisation expense	3.56	3.55	3.59	10.67	10.94	14.78
	Net Loss on fair value changes	-	-	-	14.14	-	-
	Other expenses	5.66	7.45	5.03	18.19	19.08	28.12
	<b>Total expenses</b>	<b>43.81</b>	<b>45.74</b>	<b>43.40</b>	<b>146.82</b>	<b>128.25</b>	<b>171.41</b>
V	Profit from ordinary activities (III-IV) before exceptional items and Tax	114.70	344.58	19.66	78.11	781.68	625.50
VI	Exceptional items - (Income/Expenditure)	-	-	-	-	-	-
VII	<b>Profit before Tax (V-VI)</b>	<b>114.70</b>	<b>344.58</b>	<b>19.66</b>	<b>78.11</b>	<b>781.68</b>	<b>625.50</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	2.50	9.00	11.00	14.00	37.00	58.00
	(2) Earlier Years tax	-	0.58	-	0.58	-	0.02
	(3) Deferred tax	14.00	70.60	(21.53)	(25.10)	106.93	(3.21)
	(4) MAT Credit Entitlement	-	-	-	-	-	-
IX	<b>Net Profit for the period/year from continuing operations</b>	<b>98.20</b>	<b>264.40</b>	<b>30.19</b>	<b>88.63</b>	<b>637.75</b>	<b>570.69</b>
X	Profit for the period/year from discontinuing operations	-	-	-	-	-	-
XI	<b>Profit for the period/year (IX+X)</b>	<b>98.20</b>	<b>264.40</b>	<b>30.19</b>	<b>88.63</b>	<b>637.75</b>	<b>570.69</b>
XII	Total other Comprehensive Income, net of Income Tax	-	-	-	-	-	0.73
XIII	<b>Total Comprehensive Income for the period/year</b>	<b>98.20</b>	<b>264.40</b>	<b>30.19</b>	<b>88.63</b>	<b>637.75</b>	<b>571.42</b>
XIV	<b>Earnings per Equity Share</b> (Calculated on profit for the period/year)						
	(1) Basic	3.27	8.81	1.01	2.95	21.26	19.02
	(2) Diluted	3.27	8.81	1.01	2.95	21.26	19.02
XV	<b>Paid up Equity Share Capital (Face Value per share Rs.10/-)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>

For Lakshmi Finance & Industrial Corporation Ltd

*(Signature)*

**K HARISHCHANDRA PRASAD**  
Managing Director.  
(DIN No: 00012564)





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**ACCOMPANYING NOTES TO THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND  
NINE MONTHS ENDED 31st DECEMBER, 2022**

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 10th February, 2023.
- 2 The Company is engaged mainly in the business of financial activities, i.e. Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Ind AS-108.
- 3 The Company has initiated legal proceedings before the District Court, Adoni (AP) to regain the possession of lands costing Rs. 11,58,871/- from trespassers.
- 4 In the absence of convincing evidence that the company will pay normal Income Tax within the specified period, the Minimum Alternative Tax (MAT) credit is not recognised to the extent Rs.23,828,238/- as an asset and the situation shall be reviewed at each Balance Sheet date.
- 5 Provision as per RBI guidelines if any, will be considered at the end of the year.
- 6 The above results have been subjected to "Limited Review" by Auditors of the Company.

Place: Hyderabad  
Date: 10.02.2023



**For Lakshmi Finance & Industrial Corporation Ltd**

  
**K HARISHCHANDRA PRASAD**  
Managing Director.  
(DIN No: 00012564)



*Brahmayya & Co*

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KADAPA, TANUKU ALSO AT CHENNAI, BENGALURU AND ADONI

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED** ("the Company") for the quarter and nine-months ended 31st December 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter and nine months ended December 31, 2021, and for the year ended March 31, 2022, prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated January 31, 2022, and May 26, 2022, respectively, expressed an unmodified conclusion / opinion, as applicable. Our conclusion is not modified in respect of above matters.

for Brahmayya & Co.,  
Chartered Accountants  
Firms' Registration Number: 000513S

  
(P. CHANDRAMOULI)  
Partner

Membership Number: 025211  
UDIN: 23025211BGXIOA5684

Place : Hyderabad  
Date : February 10, 2023