



SYMBOL: LEXUS
ISIN: INE500X01013

Dated: 14.11.2022

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of "Lexus Granito (India) Limited" ("Company") pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Monday, the 14th Day of November, 2022 at 6.00 P.M.** at the registered office of the Company situated at Survey No. 800, Opp. Lakhdirpur Village Lakhdirpur Road, N. H. 8A, Tal. Morbi Lakhdirpur Rajkot GJ 363642 IN, inter alia transacted the following businesses:

- Considered and approved the Un-Audited Standalone Financial Results of the Company for the Half Year ended on September 30, 2022 along with the Statement of Assets and Liabilities as on September 30, 2022;
- Considered and approved the Limited review report on Standalone Financial Results of the Company for the half year ended on September 30, 2022;

The Meeting of the Board of Directors Commenced at 6.00 P.M. and Concluded at 06:30 P.M.

TRADING WINDOW: -

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code), and in furtherance to our letter dt. 03rd October, 2022 the Trading Window for trading in the Securities of the Company has been closed from Saturday, the 01st day of October, 2022 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited

Anilkumar Babulal Detroja
(Chairman and Managing Director)
DIN: 03078203



LEXUS GRANITO (INDIA) LTD.

MFG : VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
f.+ 91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



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The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Submission of Un-Audited Standalone Financial Results for the half Year ended on 30th September, 2022 of "Lexus Granito (India) Limited" ("Company").

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Standalone Financial Results for the half year ended on 30th September, 2022 and the Limited Review Report thereon in the Board Meeting held on 14th November, 2022

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Standalone Financial Results for the Half Year ended on 30th September, 2022 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited

Anilkumar Babulal Detroja
(Chairman And Managing Director)
DIN: 03078203



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ASHOK HOLANI & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Unaudited Financial Results for the half year ended on September 30,2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements] Regulations" 2015 as amended

To,
The Board of Directors,
Lexus Granito India Limited
Survey No. 800, Opp. Lakhdirpur Village,
N.H. 8a, Morbi Lakhdirpur, Rajkot, Gujarat-363642

We have reviewed the accompanying statement of unaudited standalone financial results of **Lexus Granito India Limited** ("the company") for the period ended 30.09.2022 ("the statements") attached, herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Morbi
Date : 14.11.2022

For, **ASHOK HOLANI & COMPANY**
Chartered Accountants
FRN: 009840C

ASHOK HOLANI
(Partner)

M. No.: 079684
UDIN: 22079684BDCFEZ9073

LEXUS GRANITO (INDIA) LIMITED
CIN: U26914GJ2008PLC053838

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

Sr. No.	PARTICULARS	Year ended	
		30.09.2022	31.03.2022
A.	Date of start of reporting period	01.04.2022	01.04.2021
B.	Date of end of reporting period	30.09.2022	31.03.2022
C.	Whether results are audited or unaudited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Standalone	Standalone
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	1,919.07	1,919.07
	(b) Reserves and Surplus	1,036.81	1,230.25
	Total Shareholder's funds	2,955.88	3,149.32
2	Share Application money pending allotment		
3	Deferred Government Grants		
4	Non-current Liabilities		
	(a) Long-term Borrowings	4,206.15	2,535.14
	(b) Deferred tax liabilities (net)	134.39	-
	(c) Other long-term liabilities	235.39	100.80
	(d) Long-term provisions	33.13	33.13
	Total Non-current Liabilities	4,609.07	2,669.07
5	Current Liabilities		
	(a) Short-term borrowings		
	(b) Trade Payables	2,802.95	3,282.89
	(i) Total outstanding dues of micro enterprises and small enterprises	-	709.50
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	4,619.70	4,425.09
	(c) Other Current Liabilities	310.26	783.33
	(d) Short term Provisions	-	12.74
	Total Current Liabilities	7,732.92	9,213.55
	Total Equity And Liabilities	15,297.87	15,031.95
B	ASSETS		
1	Non-current assets		
	(i) Property Plant & Equipment and Intangible Assets		
	(a) Property Plant & Equipment	6,418.03	3,215.85
	(b) Intangible Assets	2.28	2.30
	(c) Capital work-in-progress	28.45	2,435.48
	Total Fixed Assets	6,448.76	5,653.63
	(i) Non-current investments	0.89	0.89
	(ii) deferred tax assets(net)	-	42.05
	(iii) Long-term loans and advances	99.19	165.72
	(iv) Other non-current assets	-	0.13
	Total Non-current assets	6,548.84	5,862.42

Sr. No.	PARTICULARS	Year ended	
		30.09.2022	31.03.2022
A.	Date of start of reporting period	01.04.2022	01.04.2021
B.	Date of end of reporting period	30.09.2022	31.03.2022
C.	Whether results are audited or unaudited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Standalone	Standalone
2	Current Assets		
	(a) Inventories	6,818.69	6,268.63
	(b) Trade Receivables	1,581.37	2,676.60
	(c) Cash and cash equivalents	112.49	113.43
	(d) Short term loans and advances	236.48	110.87
	Total Current Assets	8,749.04	9,169.53
	Total Assets	15,297.87	15,031.95



Notes on Financial Results

1	The above results for the half year ended 30.09.2022 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14 November, 2022.		
2	As per MCA notification dated 16th February, 2015 companies whose share are listed on SME Exchange as referred to chapter XB of SEBI (Issue of Capital and Disclosure Requirements) regulation, 2009, are exempted from the compulsory requirements of adoption of IND-AS.		
3	Previous year's/period's figures have been regrouped/rearranged, wherever found necessary.		
4	The company is primarily engaged in the Manufacturing and Sale of Vitrified Tiles and Wall Tiles.		
5	The above Financial results are available on Companies Website www.lexustiles.com		
6	Provision for Tax has been made as per Income Tax Act, 1961. The Tax expense include provisions for current tax and provision for Deferred tax.		
7	The results have been prepared in accordance with the recognition and measurement principles laid down in Accordance Standard notified under section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principle generally accepted in India.		
8	The Bank Balance included in Cash and Cash Equivaents of the Company.		
9	The status of investor complaints received by the company are as follows : Pending at the beginning of the Year 01.04.2022 : NIL Received during the year from 01.04.2022 to 30.09.2022 : NIL Disposed during the year from 01.04.2022 to 30.09.2022 : NIL Pending as on 30.09.2022 : NIL		
10	The company plant was closed for production of vitrified tiles for the period of April 2022 to 21 June 2022 as the company was replacing its existing plant & machinery with the upgraded plant & machinery to manufacture vitrified tiles of high quality with low production cost. The company commissioned commercial production of its new high tech line for vitrified tiles on 20.06.2022. Trial runs to test the production was done in the may and first half of June 2022 and company spend Rs. 770.37 Lakhs for making the trial runs and Rs.2540.87 Lakhs for the setting up the plant. Details of the expenditure is as under :-		
	Particulars	Setting up cost	Trial Run cost
	Opening WIP as on 01.04.2022	237,315,611.52	-
	Cost incurred in put to use of asset	16,771,177.36	-
	<u>Trial run expense</u>		
	Consumables	-	4,006,595.17
	Salary	-	2,497,490.00
	Gas	-	48,882,342.41
	Power & Fuel	-	21,650,418.82
	Grand Total	254,086,788.88	77,036,846.40
11	No provision for liability of gratuity benefits payable to the employees for the period ended 30.09.2022 has been made in the books of accounts by the company.		
12	The company does not have information about the organisation structure of its creditors, whether they fall under Micro, small and medium enterprises development Act, 2006. Therefore reporting for the same is not made in the first half of the current reporting period.		
13	Redemption of the overdue & settled debenture as per settlement deed executed with the trustee of debentures was to be repaid by the company in the end of May 2022. However the same could not be repaid till end of the current reporting period. Further no interest provision has been made on these overdue debenture for the period June 2022 to Sep. 2022. The amount of interest on debenture not provided in books of accounts tantamount Rs. 14.50 Lakhs.		

Date 14.11.2022
Place Morbi



For LEXUS GRANITO (INDIA) LIMITED

(Signature)
(ANIL KUMAR BABULAL DETROJA)
MANAGING DIRECTOR
DIN 03078203

LEXUS GRANITO (INDIA) LIMITED
CIN: U26914GJ2008PLC053838

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022


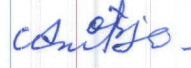
Sr. No.	Particulars	6 months ended		(Amount in Lacs)	
		30.09.2022	31.03.2022	30.09.2021	31.03.2022
A.	Date of Start of reporting period	01.04.2022	01.10.2021	01.04.2021	01.04.2021
B.	Date of end of reporting period	30.09.2022	31.03.2022	30.09.2021	31.03.2022
C.	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	Income from operations				
	(a) Net Sales/income from operations	3,712.80	5,880.63	8,037.00	13,917.63
	(b) Other Income	56.20	1,017.08	97.36	1,114.44
	Total Income	3,769.00	6,897.71	8,134.36	15,032.07
2	Expenses				
	(a) Cost of material Consumed	1,097.56	774.11	1,783.68	2,557.79
	(b) Purchase of Stock in Trade	429.41	1,261.88	169.90	1,431.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(179.20)	(586.00)	(901.14)	(1,487.14)
	(d) Employee benefit expenses	169.34	132.08	324.11	456.19
	(e) Finance Cost	172.44	282.43	306.09	588.52
	(f) Depreciation and Amortization expense	463.20	408.57	410.96	819.53
	(g) Rent	19.33	19.32	18.87	38.19
	(h) Other expenses	1,613.93	3,750.32	5,722.21	9,472.53
	Total Expenses	3,786.00	6,042.71	7,834.68	13,877.39
3	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)	(17.00)	855.00	299.68	1,154.68
4	Exceptional Items				
5	Profit/(Loss) from operations before an Extraordinary Items and Tax (3-4)	(17.00)	855.00	299.68	1,154.68
6	Extra Ordinary Items				
7	Profit/(Loss) from ordinary activities before tax (5-6)	(17.00)	855.00	299.68	1,154.68
8	Tax Expense (net)				
	Current Tax	-	(3.37)	10.11	6.74
	MAT Entitlements	-	(65.29)	-	(65.29)
	Deferred Tax	176.44	(95.93)	(29.40)	(125.33)
	Total tax Expenses	176.44	(164.59)	(19.29)	(183.88)
9	Net Profit (Loss) for the period from continuing operations	(193.44)	1,019.59	318.97	1,338.57
10	Profit (Loss) from Discontinuing operations before tax	-	-	-	-
11	Tax Expenses of Discontinuing operations before tax	-	-	-	-
12	Net Profit (Loss) from Discontinuing operations after tax	-	-	-	-
13	Profit(Loss) for period before minority interest	(193.44)	1,019.59	318.97	1,338.57
14	Share of Profits(loss) of subsidiary	-	-	-	-
15	Profit(Loss) of minority interest	-	-	-	-
16	Net Profit(Loss) for the period	(193.44)	1,019.59	318.97	1,338.57
17	Details of Equity Share capital				
	(a) Paid up Equity Share capital	1,919.07	1,919.00	1,919.00	1,919.00
	(b) Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of Debt securities				
	(a) Paid up Debt capital	275.00	300.00	640.00	640.00
	(b) Face value of Debt Securities	1.00	1.00	1.00	1.00
19	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	1,019.22	1,230.00	1,548.97	1,230.00
20	Debenture redemption Reserve				
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	(1.01)	5.31	1.66	6.98
	(b) Diluted	(1.01)	5.31	1.66	6.98



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22	Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a)Basic	(1.01)	5.31	1.66	6.98
	(b)Diluted	(1.01)	5.31	1.66	6.98
23	Debt Equity Ratio	2.37	1.85	1.97	1.85
24	Debt Service Coverage Ratio	0.82	2.12	1.27	0.14
25	Interest Service Coverage Ratio	0.66	11.30	7.19	11.30
Notes on Financial Results					
1	The above results for the half year ended 30.09.2022 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14 November, 2022.				
2	As per MCA notification dated 16th February, 2015 companies whose share are listed on SME Exchange as referred to chapter XB of SEBI (Issue of Capital and Disclosure Requirements)regulation, 2009, are exempted from the compulsory requirements of adoption of IND-AS.				
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	Cost incurred in put to use of asset	16,771,177.36			
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	Consumabels			4,006,595.17	
	Salary			2,497,490.00	
	Gas			48,882,342.41	
	Power & Fuel			21,650,418.82	
		254,086,788.88		77,036,846.40	
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Date	14.11.2022			FOR LEXUS GRANITO (INDIA) LIMITED	
Place	Morbi			 ANIL KUMAR BABULAL DETROJA MANAGING DIRECTOR DIN: 03078203	



LEXUS GRANITO (INDIA) LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

(Amount in Lacs)

Particulars	For the half year ended 30th September 2022	For the year ended 31st March 2022
A. Cash flow from operating activities		
Net Profit before tax as per Profit & Loss Account	(17.00)	1,154.68
Adjustments for:		
Depreciation and amortisation	463.20	819.53
Finance costs	172.44	588.52
Interest income	(19.00)	(10.99)
Profit on sale of Fixed asset	-	(503.67)
Loss on sale of asset	-	16.69
Operating profit / (loss) before working capital changes	599.64	2,064.75
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(550.06)	(525.82)
Trade receivables	1,095.23	612.52
Short-term loans and advances	(125.61)	26.48
Other Current Assets	-	-
	419.55	113.17
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(514.89)	900.82
Other current liabilities	(473.07)	(461.07)
Other long-term liabilities	134.59	(195.15)
Long-term provisions	0.00	(6.83)
Short-term provisions	(12.74)	8.72
	(866.10)	246.48
Cash generated from operations	153.09	2,424.41
Net income tax (paid) / refunds	-	58.56
Net cash flow from operating activities (A)	153.09	2,482.97
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital Investment Purchased	(1,258.19)	(2,543.52)
Long-term loans and advances	66.53	119.91
Proceeds From Sale Of Fixed Assets	-	1,084.81
Proceeds From Sale Of Investment	-	235.30
Net Increase/(Decrease) in Investment in term deposits	-	-
Interest received	19.00	10.99
- Others	-	-
	(1,172.66)	(1,092.50)
Net cash flow used in investing activities (B)	(1,172.66)	(1,092.50)
C. Cash flow from financing activities		
Proceeds from Share Capital	-	-
Proceeds from Security Premium	-	-
Proceeds from long-term borrowings	1,671.01	(696.79)
Dividends Paid (including dividend distribution tax)	-	-
Net increase/ (decrease) in working capital borrowings	(479.94)	(181.05)
Finance cost paid during the year	(172.44)	(588.52)
Net cash flow used in financing activities (C)	1,018.63	(1,466.36)

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