



**Lagnam Spintex**

# Lagnam Spintex Limited

Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051. (Maharashtra)

Date: 15.07.2021

Stock Symbol: **LAGNAM**  
ISIN: **INE548Z01017**

Dear Sir/Madam,

**Sub.: Proceedings of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we are submitting herewith the proceedings of the Postal Ballot and remote e-voting conducted by us for obtaining approval of the shareholders for Migration of Listing/Trading of Equity Shares of the Company from SME platform (EMERGE) of National Stock Exchange of India Limited (NSE) to Main Board of NSE. The Postal Ballot by way of e-voting period commenced on Monday, June 14<sup>th</sup> 2021 at 9:00 AM and ended on Tuesday, July 13<sup>th</sup> 2021 at 5:00 PM (IST).

Kindly take the same on record and acknowledge the receipt.

Thanking you,  
Yours Faithfully,

**For: Lagnam Spintex Limited**

**Rajeev Parashar**  
**Company Secretary**  
**& Compliance Officer**  
**M.No.: A52343**



**Encl.: as above**



## Proceedings of the Postal Ballot

The Company at its Board Meeting held on June 5<sup>th</sup>, 2021 decided to obtain the consent of Members through Postal Ballot under section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following matters:

### Background:

In compliance with the requirements of section 108 & 110 and other applicable provisions, if any, of the Companies Act, 2013 read with rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, MCA General Circular Nos. 14/2020 Dated 8 April 2020, Circular No. 17/2020 Dated 13 April 2020, Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31 December, 2020 (the "Relevant Circulars") and SEBI Circular No. SEBI / HO / CFD / CMD I / CIR / P / 2020 / 79 Dated 12 May 2020, ("MCA and SEBI Circular/s") and in view of the current extra-ordinary circumstances due to the pandemic caused by the COVID-19 prevailing in the country, the Hard Copy of the Postal Ballot Notice along with the Postal Ballot form and pre paid business reply envelop (BRE) were not sent to the members for this Postal Ballot and members were required to communicate their assent or dissent through remote e-voting facility only.

The Board of Directors of the Company ("the Board") at its meeting held on **Saturday, 5<sup>th</sup> June, 2021** has appointed **Mr. Sanjay Somani, (Membership No. 6958) proprietor of M/s Sanjay Somani & Associates, Practicing Company Secretaries, Bhilwara**, as the Scrutinizer for conducting the Postal Ballot by way of remote e-voting process in accordance with the Companies Act, 2013 in a fair and transparent manner.

The Company has appointed National Securities Depository Limited ('NSDL') as the service provider for the purpose of extending the facility of remote e-Voting to the Shareholders of the Company. Bigshare Services Private Limited is the Registrar and Share Transfer Agent ("RTA") of the Company.

The Company has on 11<sup>th</sup> June 2021 completed the dispatch of the notice as per section 110 of the Companies Act, 2013 along with the Explanatory Statement setting out the material facts pursuant to provisions of Section 102 of the Act and other relevant document/s, in respect of all the Special Resolution/s contained in the Postal Ballot Notice of the Company, to the Shareholders (Members) of the Company whose names appeared on the register of Members/List of beneficiaries as on Friday, the 28<sup>th</sup> May 2021, being a cut-off date.

The Company has published an advertisement in "Business Standard" and "Dainik Lokjeevan" [English language] and in "Business Remedies" [Hindi Language] on Saturday, 12<sup>th</sup> June, 2021 informing about the dispatch of Postal Ballot Notice through e-mail for seeking consent of the members of the Company by way of Special Resolution for the Special Business mentioned in the Postal Ballot Notice.



The period for e-Voting commenced on Monday, 14<sup>th</sup> June, 2021 at 9:00 am and closed on Tuesday, 13<sup>th</sup> July, 2021 at 5:00 pm (IST). The remote e-voting was disabled thereafter.

The Scrutinizer carried out the scrutiny of votes caused electronically up to 13<sup>th</sup> July, 2021 till 5:00 PM (IST) and submitted the report on 15<sup>th</sup> July, 2021.

Mr. D. P. Mangal, Chairman & Whole time Director in presence of Mr. Rajeev Parashar, Company Secretary, declared the results of Postal Ballot of following Resolution which is mentioned hereunder:

### SPECIAL BUSINESS

**ITEM NO. 1: MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM (EMERGE) OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE) TO MAIN BOARD OF NSE**

Resolution required: (Ordinary/ Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution	No

Category of shareholder	Mode of Voting	No. of Shares held 1	No. of Votes polled 2	% of Votes polled on outstanding shares $3=(2/1)*100$	No. of Votes cast in Favour 4	No. of Votes cast Against 5	% of Votes in Favour on votes polled $6=(4/2)*100$	% of Votes Against on votes polled $7=(5/2)*100$
Promoter & Promoter Group	E-Voting	11784000	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Public-Institutions	E-Voting	NIL	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Public-Non-Institutions	E-Voting	5885000	2744500	46.64	2744500	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>2744500</b>	<b>46.64</b>	<b>2744500</b>	<b>NIL</b>	<b>100</b>	<b>NIL</b>
<b>GRAND TOTAL</b>		<b>17669000</b>	<b>2744500</b>	<b>15.53</b>	<b>2744500</b>	<b>NIL</b>	<b>100</b>	<b>NIL</b>



Details of Invalid Votes	
Category of Shareholder/member	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non-Institutions	0

As the votes cast by the Public Shareholders (Members) [Shareholders (Members) other than Promoters] in favour of the said Resolution is two times the number of votes cast by the Public Shareholders (Members) [Shareholders (Members) other than Promoters] against the said Resolution hence it has been passed by the requisite majority. Further none of the promoters have casted their votes with reference to the Resolution.

Since, condition given under proviso to regulation 277 of SEBI (ICDR) Regulations, 2018 has been complied with, the Special Business for Migration of the Company from NSE Emerge (SME platform of NSE) of the Company through remote e-voting as Special Resolution.

Thanking you,

Yours Faithfully,

**For: Lagnam Spintex Limited**

**Rajeev Parashar**  
**Company Secretary**  
**& Compliance Officer**  
**M.No.: A52343**

