



KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (East), Mumbai - 400 069. (INDIA)
Factory Address : Survey No. 110/1/13-14 & 11-12, Amli Village, 66 K.V.A. Road, Opp. Lane to Silvassa
Municipal Council, Silvassa, (U.T.) of Dadra and Nagar Haveli and Daman And Diu - 396230
Tel.: 2838 8562 / 2838 6812 | Email : kshitij123@hotmail.com | Website : www.kshitijpolyline.co.in

CIN : L25209MH2008PLC180484

To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Date: May 29, 2023

Symbol: KSHITIJPOL

Subject: Outcome of Board Meeting held today i.e., May 29, 2023:

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; it is hereby informed that the Board of Directors at its meeting held today i.e., May 29, 2023, at the Registered Office of the Company situated at 8, Sona Udyog, Parsi Panchayat Road, Andheri East Mumbai, Maharashtra-400069, considered and approved the following matter:

1. Considered and approved the Audited Financial results for the quarter and financial year ended March 31, 2023.

The meeting commenced at 12:30 P.M. and concluded at 8:30 P.M.

Request you to kindly take the aforementioned information on your records.

For Kshitij Polyline Limited

Bharat Hemraj Gala
Managing Director
DIN: 01994342

Address: Flat No. 802, 8th Floor, Minal Tower,
Old Nagardas Road, Andheri East,
Mumbai, Maharashtra-400069



VRCA & Associates

CHARTERED ACCOUNTANTS

Contact No.: +91 9925840115, +91 7383796096

E-mail : deepak.kulkarni1@gmail.com

kabrahmbhatt@gmail.com

CA. Deepak Kulkarni
CA. Krunal Brahmbhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Akshay Shah

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To,
The Board of Directors Of
M/s KSHITIJ POLYLINE LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Result of M/s **KSHITIJ POLYLINE LIMITED** for the half year and year to ended March 31, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards ("AS") and other accounting principles generally accepted in India of the net Profit and total comprehensive income and other financial information of the Company for the half year and year then ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2023. This responsibility includes preparation and presentation of the Standalone Financial Results for the half year and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles, generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intention omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results, represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
- Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No: 104727W



CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 29/05/2023
Place: Mumbai
UDIN: 23150053BGWJNL4257





CA. Deepak Kulkarni
CA. Krunal Brahmbhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Akshay Shah

Auditor's Report On half yearly Financial Results and year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

The Board of Directors of
M/s **KSHITIJ POLYLINE LIMITED**

We have audited the half yearly standalone financial results of M/s **KSHITIJ POLYLINE LIMITED** for the half year ended 31.03.2023 and the year to date results for the period 01.04.2022 to 31.03.2023, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the EBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results :

- i. Are presented in accordance with (Listing the requirements of regulation 33 of the SEBI obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- ii. Give a true and fair view of the profit and other financial information for the half year ended 31.03.2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No: 104727W



CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 29/05/2023
Place: Mumbai
UDIIN: 23150053BGWJNL4257





CA. Deepak Kulkarni
CA. Krunal Brahmbhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Akshay Shah

KSHITIJ POLYLINE LIMITED
(CIN-L25209MH2008PLC180484)

ii. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
- D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- E. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in Our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts



iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT
Firm Registration No. 104727W



CA KRUNAL BRAHMBHATT
PARTNER
Membership No. 150053
Place: Mumbai
Date: 29-May-2023
UDIN: 23150053BGWJNL4257





VRCA & Associates

CHARTERED ACCOUNTANTS

Contact No.: +91 9925840115, +91 7383796096
E-mail : deepak.kulkarni1@gmail.com
kabrahmbhatt@gmail.com

CA. Deepak Kulkarni
CA. Krunal Brahmabhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Akshay Shah

THE BOARD OF DIRECTORS KSHITIJ POLYLINE LIMITED (CIN- L25209MH2008PLC180484)

We have audited the accompanying statement of financial results of KSHITIJ POLYLINE LIMITED for the half year ended 31.03.2023 and the year to date result for the period 01.04.2022 to 31.03.2023, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. There half yearly result as well as year to date financial result are prepared on the basis of the interim Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results.

- Are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, in this regards; and
- Give a true and Fair view of the net profit and other financial information for the Half year ended 31.03.2023 as well as the year to date results for the period from 01.04.2022 to 31.03.2023

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT
Firm Registration No. 104727W

CA KRUNAL BRAHMBHATT
PARTNER

Membership No. 150053

Place: Mumbai

Date: 29-May-2023

UDIN: 23150053BGWJNL4257



ANNEXURE 'B' TO THE AUDITORS' REPORT

The Annexure referred to In our report to the members of KSHITIJ POLYLINE LIMITED for the year ended 31st March, 2023.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. **(a)** The company has maintained proper records showing full Particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed.
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - a)** All terms and conditions are as per the benefits of company and are not prejudicial to the company's interest.
 - b)** Schedule of repayment of principal and interest has been stipulated and receipts are regular.
 - c)** There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. **(a)** The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.



8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT
Firm Registration No. 104727W

CA KRUNAL BRAHMBHATT
PARTNER
Membership No. 150053
Place: Mumbai
Date: 29-May-2023
UDIN: 23150053BGWJNL4257



KSHITIJ POLYLINE LIMITED
CIN:L25209MH2008PLC180484
Registered office: Sona Udyog, Parsi Panchayat Road
Standalone Financials as on 31st March, 2023

Statement of audited Assets and Liabilities for the year ended 31st March, 2023

(Amt in Rs.Lakhs)

PARTICULARS	As at 31st March, 2023	As at 31st March, 2022
	audited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	1,013.05	1,013.05
Reserves and Surplus	873.66	828.40
Money received against share warrants	371.25	
Non Current Liabilities		
Long Term Borrowings	494.07	470.53
Deferred Tax Liabilities	63.00	57.22
Current Liabilities		
Short Term Borrowings	1,360.92	856.31
Trade Payable	296.22	381.66
Other Current Liabilities	383.02	442.09
Short Term Provisions	17.93	9.69
TOTAL	4,873.12	4,058.95
ASSETS		
Non Current Assets		
Property, Plant and Equipments	1,079.16	1,116.08
Tangible Assets	-	-
Intangible asstes	-	-
Capital WIP	230.00	
Non Current Investments		
Long Term Loans and Advances	91.55	143.87
Other Non-Current Assets	276.72	106.02
Current Assets		
Inventories	1,559.65	1,455.48
Trade Receivables	582.46	607.04
Cash and Bank Balances	323.72	25.93
Short Term Loans and Advances	721.22	597.56
Other Current Assets	8.63	6.96
TOTAL	4,873.12	4,058.94

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No: 104727W

CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 29/05/2023
Place: Mumbai
UDIN: 23150053BGWJNL4257



For and on behalf of the Board of
Kshitij Polyline Limited

Bharat H. Gala
Managing Director
DIN :01994342

KSHITU POLYLINE LIMITED

CIN: I25209MH2008PLC180484

Registered office: Sona Udyog, Parsi Panchayat Road

Standalone Profit and Loss as on 31st March, 2023

Statement of Unaudited Financial results for the Nine Months ended 31st March, 2023

(Amt in Rs. Lakhs except EPS)

PARTICULARS	Quarter Ended			Year Ended	
	31.3.2023	31.3.2022	31.12.2022	31.3.2023	31.3.2022
	Audited	Audited	Unaudited	Audited	Audited
INCOME					
Revenue from Operation	961.27	1249.61	914.46	3,397.53	3,903.71
Other Income	4.30	0.15	2.11	10.67	3.77
Total Revenue	965.57	1,249.76	916.57	3,408.20	3,907.48
EXPENSES					
Cost of material consumed	625.60	937.85	662.11	2,328.24	2,929.78
Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	34.38	-37.28	(27.41)	(43.80)	(116.45)
Employee Benefits Expense	132.01	165.10	134.31	521.90	515.76
Finance Cost	26.56	66.41	40.41	155.17	207.47
Depreciation and Amortisation Expense	29.16	35.12	28.53	110.43	109.71
Power and Fuel	29.74	31.33	27.72	109.24	97.87
Other Expenses	50.53	32.41	46.28	158.04	101.25
Total Expenses	927.99	1,230.94	911.95	3,339.23	3,845.39
Profit Before Tax	37.58	18.82	4.62	68.98	62.09
Less : Tax Expense					
Current Tax	(13.03)	-1.10	(0.73)	(17.93)	(9.69)
Deferred Tax assets / (Liabilities)	4.17	-3.47	(2.33)	(5.78)	(10.84)
Profit for the year	28.72	14.25	1.56	45.27	41.56
Paid up equity share capital (Face Value Rs. 10/- per share) (Face Value Rs. 2/- per share)	1013.05	1,013.05	5,065.25	1,013.05	1,013.05
Reserve & Surplus	873.66	828.40	844.94	873.66	828.40
Earnings Per Equity Share (in Rs.) (Nominal value of share Rs. 10/-)					
Basic	0.28	0.14	0.00	0.45	0.41
Diluted	0.28	0.14	0.00	0.45	0.41

Notes

- The above results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s. 133 of the Act
- The above financial statement were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 29 May 2023
- Previous period / year figures have been regrouped / rearranged wherever found necessary
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year
- Separate segment reporting is not applicable to the company
- The Company Was SME Listed During Dec-21 Quarter and converted to Main Board during 2nd Quarter this Financial Year

For VRC & ASSOCIATES
Chartered Accountants
Firm Registration No. 104727W

CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date 29/05/2023
Place Mumbai
UDIN 23150053BGWJNL4257



For and on behalf of the Board of
Kshitij Polyline Limited

Bharam M. Gajra
Managing Director
DIN : 01994342

KSHITU POLYLINE LIMITED

CIN: L25209MH2008PLC180484

Registered office: Sona Udyog, Parsi Panchayat Road

Standalone Cash Flow Statement as on 31st March, 2023


Cash Flow Statement of Unaudited Financial results for the Nine Months ended 31st March, 2023

Particulars		31.03.2023 Audited	31.03.2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax	[A]	68.98	62.10
Adjustment for:			
Depreciation		110.43	109.71
Interest Expense		145.66	196.33
Total Adjustment	[B]	256.09	306.04
Operating profit before working capital changes	[C]=[A]+[B]	325.07	368.14
Adjustment for changes in working capital :			
Increase / Decrease in Inventories		-104.17	-164.81
Increase / Decrease in Trade Payables		-85.44	50.39
Increase / Decrease in Long Term Loans and Advances		52.32	-
Increase / Decrease in Short Term Loans and Advances		-123.66	-304.58
Increase / Decrease in Trade Receivable		24.58	345.69
Increase / Decrease in Other Current Asset		-1.67	-0.67
Increase / Decrease in Other Current liability		-59.07	110.93
Increase / Decrease in Provision		8.24	-6.45
Total	[D]	-288.88	30.51
Cash generated from operations	[E]=[C]+[D]	36.19	398.65
Taxes (Paid) / Received (Net of TDS)	[F]	-17.93	9.69
Net cash generated from/(used in) operating activities	[G]=[E]-[F]	18.26	388.96
B. CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of Fixed Assets and adjustment of Capital Work in Progress		-73.51	-173.53
Proceeds from Fixed Deposits in bank		-	-18.64
Proceeds from Fixed Deposits in bank		-147.16	-62.84
Investment in Property & Company		-230.00	-
Security Deposit received		-	-
Net cash generated from/(used in) investing activities	[H]	-450.67	-255.00



C CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issuance of Equity Share-share warrants		171.25	
Proceeds from securities premium on issue of share			0.60
Proceeds from (Repayment of) Term Loan (Net)			
Proceeds (Repayment) of Loan from Related Party		504.61	4.52
Proceeds from Overdraft Account		145.66	196.13
Interest Expense			
Net cash generated from/(used in) financing activities	(I)	730.20	-191.12
Net increase / (Decrease) in Cash & Cash equivalents	(J)=[G]+(H)+(I)	297.79	-57.16
Cash and cash equivalents at the beginning of the year	(K)	25.93	83.10
Cash and cash equivalents at the end of the year	(J)+(K)	323.72	25.94
Cash and cash equivalents comprise :			
Cash on hand		7.02	13.60
Balance with banks		316.70	12.33
Other Bank Balances		-	-
Total cash and cash equivalents		323.72	25.93

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No. 104727W


KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 29.05.2023
Place: Mumbai
DIN: 23150053BGWJNL4257

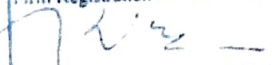
For and on behalf of the Board of
Kshitij Polyline Limited


Bharat Gala
Managing Director
DIN :01994342



Notes

- 1 The above financial results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Director of the Company held on 29th May, 2023
- 2 As per MCA Notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of Ind AS. As the company is covered under exempted from the compulsory requirement of adoption of Ind AS, the company has not adopted Ind AS.
- 3 The company is a single segment company engaged in the business of manufacturing of PP, PVC profiles, other stationery items and COVID-19 related product like Mask and face shield
- 4 The financial results for the Nine Months ended 31 Dec 2022 have been prepared solely based on the information compiled by management and have been approved by the Board of Directors which is not audited by Statutory Auditors. Further, the figures for Nine Months ended 31 March 2022, as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and figures for Nine Months ended 31 Dec 2021 which are not audited by Statutory Auditors.
- 5 The Company has taken into account the possible impact of COVID-19 in preparation of the above financial results, including its assessment of the recoverable value of its assets based on the internal and external information up to the date of approval of these results and current indicators of future economic conditions.
- 6 The Code on Social Security, 2020 ('Code') relating to the employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective
- 7 The Schedule III to the Companies Act, 2013 has been amended in respect of certain disclosures vide notification dated 24 March, 2021 which are applicable w.e.f. 1 April 2021. The figures have been presented in the above results after considering the said amendments and the figures of comparative periods have also been regrouped wherever it is applicable

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No. 104727W

CA KRUNAL BRAHMBHATT
PARTNER
MNO: 150053
Date: 29.05.2023
Place: Mumbai
DIN: 23150053BGWJNL4257



For and on behalf of the Board of
Kshitij Polyline Limited


Bharat Gala
Managing Director
DIN: 01994342



KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

Regd. Office : 8, Sona Udyog, Parsi Panchayat Rd, Andheri (E), Mumbai - 400 069. (INDIA) Tel.: 022-42234101

Factory Address : Survey No. 110/1/13-14 & 11-12, Amli Village, 66 K.V.A. Road, Opp. Lane to Silvassa

Municipal Council, Silvassa, (U.T.) of Dadra and Nagar Haveli and Daman And Diu - 396230

Email : kshitij123@hotmail.com | Website : www.kshitijpolyline.co.in

CIN : L25209MH2008PLC180484

Date: 29/05/2023

To
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

CM Quote: (NSE: KSHITIJPOL)

Sub: Declaration Pursuant to the Regulation 33(3) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Dear Sir/Madam,

I, Bharat H Gala, Managing Director of Kshitij Polyline Limited having it's Registered Office at viz. 8, Sona Udyog, Parsi Panchayat Road, Andheri East, Mumbai- 400069, hereby declares that the statutory Auditors of the Company M/s VCRA & Associates (FRN: 104727W) has issued an Audit Report with unmodified opinion on Audited Financial Results for the year ended 31st March, 2023.

This deceleration is issued in compliance with the Regulation 33(3) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended vide circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take the said document(s) on record and oblige.

Thanking You,

FOR KSHITIJ POLYLINE LIMITED

BHARAT GALA
MANAGING DIRECTOR
DIN:01994342
Encl: as above