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To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Symbol: - KRISHNADEF
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Business Update –KDAIL bags an order for supply of special steel product worth Rs.240 Mn used for critical Naval Application

Mumbai, 16th November 2022:

Krishna Defence & Allied Industries (KDAIL), among India's fast emerging Companies with comprehensive in-house capabilities for the verticals it functions in, namely Defence, Homeland Security & Dairy Equipment is delighted to announce that it has received a major order for its Defence vertical.

- On 15th November 2022, KDAIL bagged an order for **supplying special steel product used for critical Naval Applications** worth **~Rs.240 Mn** in its Defence vertical.
- This order victory not only increases KDAIL's current order book, but it also strengthens its position in this vertical. Additionally, it expands the range of products KDAIL currently offers in order to help the Indian Navy create advanced naval equipment in line with the **MAKE IN INDIA & ATMANIRBHAR BHARAT**.
- This new order depicts KDAIL's manufacturing prowess and the trust its clients place on the Company for timely execution of critical and advanced products.

Commenting on the order received, Mr. Ankur Shah, Managing Director said, "We at KDAIL are proud to announce this significant order win worth ~ Rs.240 Mn. This order is a testimony of KDAIL's continuous efforts to design & develop products for critical applications for the Indian Navy. This order showcases our strength in executing large orders, developing products with cutting edge Research & Development and most importantly the approach of KDAIL towards achieving its ultimate mission of delivering innovative, indigenised, cost-efficient, and modern engineering solutions laced with the latest technology.

At KDAIL, we continue to remain focused on developing highly advanced and best in class defence products."



About Krishna Defence & Allied Industries:

Krishna Defence & Allied Industries Limited ("KDAIL") formerly known as Krishna Allied Industries Ltd. is among India's fast emerging company with comprehensive in-house capabilities of designing, developing, and manufacturing a wide range of equipment for the verticals it functions in, namely Defence, Homeland Security & Dairy Equipment. Since Mr. Ashwin N Shah launched KDAIL in 1997, it has rapidly increased its production capabilities to a variety of steel products for critical applications. The Defence Research and Development Organization ("DRDO") has awarded the company various Transfer of Technology ("TOT") agreements under the Defence sector for the production and supply of specialized defence application goods. Under its dairy vertical KDAIL manufactures and sells a broad range of engineering equipment for the Dairy Industry. The newest addition, the Homeland Security vertical, aims to create and trade in cutting-edge, versatile equipment for the Military, Coast Guard, Police, and other homeland security agencies for inland security and border control. KDAIL has consistently espoused the idea of steady, organic growth for their company, in line with the national goal of achieving indigenous defence equipment manufacturing capabilities and self-sustainability in the years to come. Among several accolades and awards, KDAIL recently was awarded with the "Transfer of Technology Award" from the honourable Indian Defence Minister in April 2022

For KRISHNA DEFENCE AND ALLIED INDUSTRIES LTD

Ankur Ashwin Shah
Managing Director
DIN: - 01166537

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