



KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (East), Mumbai - 400 069. (INDIA)
Factory Address : Survey No. 110/1/13-14 & 11-12, Amli Village, 66 K.V.A. Road, Opp. Lane to Silvassa
Municipal Council, Silvassa,(U.T.) of Dadra and Nagar Haveli and Daman And Diu - 396230
Tel.: 2838 8562 / 2838 6812 | Email : kshitij123@hotmail.com | Website : www.kshitijpolyline.co.in
CIN : L25209MH2008PLC180484

Date: August 10, 2023

To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: KSHITIJPOL

Subject: Outcome of Board Meeting held today i.e., August 10, 2023.

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform you that the Board of Directors at its meeting held today i.e., August 10, 2023, at the Registered Office of the Company situated at 8, Sona Udyog, Parsi Panchayat Road, Andheri East Mumbai, Maharashtra-400069, inter alia considered and approved the following matter:

1. Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report thereon for the quarter ended June 30, 2023, of the Financial Year 2023-24. A copy of the same is enclosed herewith.

The meeting commenced at 2:00 P.M. and concluded at 8:30 P.M.

We would further like to inform you that the Statutory Auditors of the Company have subjected the aforesaid results to "Limited Review" and the said Limited Review Report in this regard is enclosed herewith.



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CIN : L25209MH2008PLC180484

Request you to kindly take the aforementioned information on your records.

For Kshitij Polyline Limited

Bharat Hemraj Gala
Managing Director
DIN: 01994342

Enclosure: As above



VRCA & Associates

CHARTERED ACCOUNTANTS

Contact No.: +91 9925840115, +91 7383796096
E-mail : deepak.kulkarni1@gmail.com
kabrahmbhatt@gmail.com

CA. Deepak Kulkarni
CA. Krunal Brahmbhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Akshay Shah

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTER ENDED UNAUDITED FINANCIAL RESULTS OF KSHITIJ POLYLINE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

We have reviewed the accompanying statement of unaudited financial results of Kshitij Polyline Limited for the period ended 30/06/2023. The statement submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Section 133 of the Companies Act, 2013 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

KRUNAL BRAHMBHATT
Membership No. 150053
FRN: 104727W
UDIN: 23150053BGWJ003053
Place: Mumbai
Date: 10/08/2023



KSHITIJ POLYLINE LIMITED
CIN:L25209MH2008PLC180484
Registered office:Sona Udyog, Parsi Panchayat Road
Standalone Financials as on 30th June ,2023

Statement of audited Assets and Liabilities for the year ended 30th June ,2023

(Amt in Rs.Lakhs)

PARTICULARS	As at 30th June ,2023	As at 31st March ,2023
	Unaudited	audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	1013.05	1,013.05
Reserves and Surplus	803.74	873.66
Money received against share warrants	371.25	371.25
Non Current Liabilities		
Long Term Borrowings	213.17	494.07
Deferred Tax Liabilities	64.74	63.00
Current Liabilities		
Short Term Borrowings	1940.52	1,360.92
Trade Payable	308.02	296.22
Other Current Liabilities	613.77	383.02
Short Term Provisions		17.93
TOTAL	5,328.24	4,873.12
ASSETS		
Non Current Assets		
Property, Plant and Equipments	1078.44	1,079.16
Tangible Assets		-
Intangible asstes		-
Capital WIP		
Non Current Investments	338.13	230.00
Long Term Loans and Advances	283.77	91.55
Other Non-Current Assets	279.57	276.72
Current Assets		
Inventories	1564.44	1,559.65
Trade Receivables	509.47	582.46
Cash and Bank Balances	8.43	323.72
Short Term Loans and Advances	1260.38	721.22
Other Current Assets	5.62	8.63
TOTAL	5,328.24	4,873.12

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No: 104727W

CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 10/08/2023
Place: Mumbai
UDIN: 23150053BGWJ003053



For and on behalf of the Board of
Kshitij Polyline Limited

Bharat H. Gaba
Managing Director
DIN :01994342



KSHITIJ POLYLINE LIMITED

CIN:L25209MH2008PLC180484

Registered office:Sona Udyog, Parsi Panchayat Road

Standalone Profit and Loss as on 30th June, 2023

Statement of Unaudited Financial results for the Quarter ended 30th June, 2023

PARTICULARS	Quarter Ended			Year Ended	
	30.06.2023	31.3.2023	30.06.2022	31.3.2023	31.3.2022
	Unaudited	Audited	Unaudited	Audited	Audited
INCOME					
Revenue from Operation	916.44	961.27	716.31	3,397.53	3,903.71
Other Income	7.11	4.30	2.01	10.67	3.77
Total Revenue	923.55	965.57	718.32	3,408.20	3,907.48
EXPENSES					
Cost of material consumed	710.88	625.60	429.09	2,328.24	2,929.78
Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	(3.29)	34.38	30.83	(43.80)	(116.45)
Employee Benefits Expense	138.74	132.01	121.97	521.90	515.76
Finance Cost	42.99	26.56	42.25	155.17	207.47
Depreciation and Amortisation Expense	23.47	29.16	25.48	110.43	109.71
Power and Fuel	24.69	29.74	19.00	109.24	97.87
Other Expenses	54.25	50.53	37.17	158.04	101.25
Total Expenses	991.73	927.99	705.79	3,339.23	3,845.39
Profit Before Tax	-68.19	37.58	12.53	68.98	62.09
Less : Tax Expense					
Current Tax		(13.03)	(1.96)	(17.93)	(9.69)
Deferred Tax assets / (Liabilities)	(1.74)	4.17	(3.35)	(5.78)	(10.84)
Profit for the year	-69.93	28.72	7.22	45.27	41.56
Paid up equity share capital (Face Value Rs. 10/- per share)(Face Value Rs.2/- per share)	5,065.25	5,065.25	1,013.05	5,065.25	1,013.05
Reserve & Surplus	803.74	873.66	835.63	873.66	828.40
Earnings Per Equity Share (in Rs.) [Nominal value of share Rs.10/-]					
Basic	-0.14	0.06	0.07	0.09	0.41
Diluted	-0.14	0.06	0.07	0.09	0.41

Notes

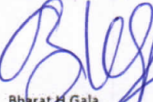
- The above results have been prepared in accordance with Indian GAAP, the Companies Act, Accounting Standards as prescribed u/s 133 of the Act
- The above financial statement were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10 Aug 2023
- Previous period / year figures have been regrouped / rearranged wherever found necessary
- The Figures of last quarter are the balancing figures between audited figures in respect of financial year and the published year to date figures upto the first half of the current
- Separate segment reporting is not applicable to the company
- The Company Was SME Listed During Dec-21 Quarter and converted to Main Board during 2nd Quarter this Financial Year

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No: 104727W


CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 10/08/2023
Place: Mumbai
UDIN: 23150053BGWJ003053



For and on behalf of the Board of
Kshitij Polyline Limited


Bherat H. Gala
Managing Director
DIN :01994342





VRCA & Associates

CHARTERED ACCOUNTANTS

Contact No.: +91 9925840115, +91 7383796096
E-mail : deepak.kulkarni1@gmail.com
kabrahmbhatt@gmail.com

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTER ENDED UNAUDITED FINANCIAL RESULTS OF KSHITIJ POLYLINE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

We have reviewed the accompanying statement of unaudited financial results of Kshitij Polyline Limited for the period ended 30/06/2023. The statement submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Section 133 of the Companies Act, 2013 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

KRUNAL BRAHMBHATT
Membership No. 150053
FRN: 104727W
UDIN: 23150053BGWJ003053
Place: Mumbai
Date: 10/08/2023

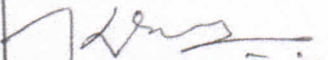


KSHITIJ POLYLINE LIMITED
CIN:L25209MH2008PLC180484
Registered office: Sona Udyog, Parsi Panchayat Road
Consolidated Financials as on 30th June, 2023

Statement of audited Assets and Liabilities for the Quater ended 30 th June ,2023

PARTICULARS	As at 30th June 2023	As at 31st March ,2023
	unaudited	audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	1024.05	1,013.05
Reserves and Surplus	885.48	873.66
Money received against share warrants	371.25	371.25
Non Current Liabilities		
Long Term Borrowings	1496.61	494.07
Deferred Tax Liabilities	64.74	63.00
Current Liabilities		
Short Term Borrowings	1940.73	1,360.92
Trade Payable	539.94	296.22
Other Current Liabilities	619.41	383.02
Short Term Provisions	29.15	17.93
TOTAL	6,971.36	4,873.12
ASSETS		
Non Current Assets		
Property, Plant and Equipments	1260.60	1,079.16
Tangible Assets		-
Intangible asstes		-
Capital WIP		
Non Current Investments	443.13	230.00
Long Term Loans and Advances	283.77	91.55
Other Non-Current Assets	279.57	276.72
Current Assets		
Inventories	1564.44	1,559.65
Trade Receivables	988.21	582.46
Cash and Bank Balances	81.47	323.72
Short Term Loans and Advances	2055.69	721.22
Other Current Assets	14.48	8.63
TOTAL	6,971.36	4,873.12

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No: 104727W


CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 10/08/2023
Place: Mumbai
UDIN: 23150053BGWJOO3053



For and on behalf of the Board of
Kshitij Polyline Limited


Bharat H. Gata
Managing Director
DIN :01994342

KSHITIJ POLYLINE LIMITED

CIN:L25209MH2008PLC180484

Registered office:Sona Udyog, Parsi Panchayat Road

Consolidated Profit and Loss as on 30th June ,2023

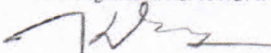
Statement of Unaudited Financial results for the quarter ended 30th June ,2023

PARTICULARS	(Amt in Rs Lakhs except EPS)				
	Quarter Ended		Year Ended		
	30.06.2022	31.3.2023	30.06.2022	31.3.2023	31.3.2022
	Unaudited	Audited	Unaudited	Audited	Audited
INCOME					
Revenue from Operation	1422.33	961.27	716.31	3,397.53	3,903.71
Other Income	30.58	4.30	2.01	10.67	3.77
Total Revenue	1,452.91	965.57	718.32	3,408.20	3,907.48
EXPENSES					
Cost of material consumed	1,215.94	625.60	429.09	2,328.24	2,929.78
Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	3.29	34.38	30.83	(43.80)	(116.45)
Employee Benefits Expense	141.59	132.01	121.97	521.90	515.76
Finance Cost	58.81	26.56	42.25	155.17	207.47
Depreciation and Amortisation Expense	23.47	29.16	25.48	110.43	109.71
Power and Fuel	24.69	29.74	19.00	109.24	97.87
Other Expenses	59.39	50.53	37.17	158.04	101.25
Total Expenses	1,520.60	927.99	705.79	3,339.23	3,845.39
Profit Before Tax	-67.69	37.58	12.53	68.98	62.09
Less : Tax Expense					
Current Tax		(13.03)	(1.96)	(17.93)	(9.69)
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Basic	-0.0137518	0.06	0.07	0.09	0.41
Diluted	-0.0137518	0.06	0.07	0.09	0.41

Notes:

1	The above results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s. 133 of the Act
2	The above financial statement were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10/08/2023
3	Previous period / year figures have been regrouped / rearranged wherever found necessary
4	The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year
5	Separate segment reporting is not applicable to the company.
*	The Company Was SME Listed During Dec-21 Quarter and converted to Main Board during 2nd Quarter this Financial Year.

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No. 104727W


CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 10/08/2023
Place Mumbai
UDIN: 23150053BGWJ003053



For and on behalf of the Board of
Kshitij Polyline Limited


Bharat Gala
Managing Director
DIN :01994342