

September 15, 2021

The BSE Limited
First Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street.
Mumbai.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir,

Sub: **Proceeding of 30th Annual General Meeting – Regulation 30, Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Company Code - 532732/ KKCL**

Apropos the captioned subject we enclose herewith the proceedings of the 30th Annual General Meeting of the company held on Wednesday, September 15, 2021 at 12.00 p.m through video conference/other audio visual means.

This is for your information and records pursuant to Regulation 30, Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Thanking you.

Yours faithfully,
For Kewal Kiran Clothing Ltd.


ABHIJIT WARANGE
VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

PROCEEDINGS OF THE 30th ANNUAL GENERAL MEETING OF KEWAL KIRAN CLOTHING LIMITED HELD ON WEDNESDAY, SEPTEMBER 15, 2021 HELD THROUGH VIDEO CONFERENCING (VC) OR OTHER OAVM MODE AT 12.00 NOON

DIRECTORS PRESENT:

Mr. Kewalchand P. Jain	:	Director and Member
Mr. Hemant P. Jain	:	Director and Member
Mr. Dinesh P. Jain	:	Director and Member
Mr. Vikas P. Jain	:	Director and Member
Mr. Yogesh A. Thar	:	Director & Chairman of the Audit Committee
Ms. Drushti R. Desai	:	Director
Mr. Nimish Pandya	:	Director & Chairman of the Nomination and Remuneration Committee and Stakeholder Relationship Committee

AUDITORS PRESENT

Ms. Vishnupriya Pandey	:	Executive, Khimji Kunverji & Co LLP. Statutory Auditors
Ms. Hetal Raichura	:	Executive, Khimji Kunverji & Co LLP. Statutory Auditors
Mr. Ummedmal P. Jain	:	Secretarial Auditor

IN ATTENDANCE

Mr. Bhavin Sheth	:	Chief Financial Officer
Mr. Abhijit Warange	:	Company Secretary

and 82 members in person were present through VC.

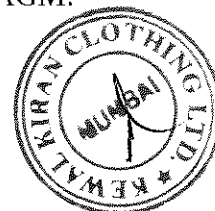
The 30th Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, September 15, 2021 at 12.00 p.m. through video conference/other audio visual means in accordance with the circulars issued by the MCA and SEBI.



Mr. Kewalchand P. Jain took the chair. He welcomed all the members who participated in the AGM. He thereafter introduced the Board members, the Representative of the Statutory Auditor, the Secretarial Auditor, the Chief Financial Officer and the Company Secretary who had joined the meeting through video conferencing. He further informed the members that Dr. Prakash Mody, Independent Director of the company was unable to attend the meeting for unavoidable reasons. He further informed that as the AGM was held through video conference, the facility for appointment of proxies by the Members was not applicable and hence the proxy register for inspection was not available. After ascertaining the quorum, the Chairman called the meeting to order. The notice of the meeting was taken as read and the Chairman informed the members that the necessary Statutory Registers as required to be kept open for inspection were available for inspection to the members.

The Chairman thereafter briefed the members on the performance of the Company for the financial year ended March 31, 2021 and also on the impact of Covid 19 pandemic on Indian economy and the challenges and opportunities for the apparel Sector in India.

The Company Secretary, thereafter provided general instructions to the Members regarding participation in the Meeting through video conference and the details of the e-voting facility provided to the Members before and during the Meeting to cast their votes electronically provided by Link Intime India Private Limited. He informed that the Company had enabled the Members to participate in the 30th AGM through the VC facility provided by Link Intime India Private Limited, Registrars and Transfer Agent. It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM.



Mr. Warange thereafter mentioned that the Notice of the 30th AGM along with the Annual Report for financial year ended March 31, 2021 had been sent through electronic mode to those members, who were holding shares of the Company as on cut-off date i.e. September 8, 2021 and whose e-mail IDs were registered with the Company/ Depositories. He informed that since there are no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company, reports of the Auditors were taken as read.

He further invited the participation of members of the company for discussing the Financial Statements along with Directors and Audit report thereon for the financial year ended March 31, 2021.

The Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the Company. The Chairman responded to all the queries to the satisfaction of the Members.

The Chairman then informed the Members that the voting on the Insta platform would continue to be available for the next 15 minutes. Therefore, Members who had not cast their vote yet were requested to do so. He also informed that the Board had appointed Mr. Ummedmal P. Jain, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process in a fair and transparent manner.

The following items of business, as per notice of the AGM were transacted-

Ordinary Business

1. Adoption of Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as on



March 31, 2021 and the Statement of Profit and Loss Account for the financial year ended March 31, 2021 together with the report of the Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Hemant P. Jain (DIN: 00029822) who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

Special Resolution

3. To revise the remuneration payable to Mr. Kewalchand P. Jain (DIN - 00029730), Chairman & Managing Director of the Company.
4. To designate Mr. Hemant Jain (DIN – 00029822) as Joint Managing Director of the company and revise the remuneration payable to Mr. Jain as Joint Managing Director of the Company.
5. To revise the remuneration payable to Mr. Dinesh P. Jain (DIN – 00327277), Wholetime Director of the Company.
6. To revise the remuneration payable to Mr. Vikas P. Jain (DIN – 00029901), Wholetime Director of the Company.

Ordinary Resolution

7. To revise the remuneration payable to Mr. Pankaj K. Jain, President – Retail and a relative of Mr. Kewalchand P. Jain, Chairman & Managing Director of the Company.

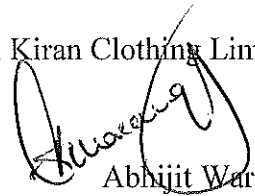


8. To revise the remuneration payable to Mr. Hitendra H. Jain, – President – Addiction and a relative of Mr. Hemant P. Jain, Jt. Managing Director of the Company.

The Chairman further informed that the result of voting i.e. remote e-voting result and results of the e-voting done at the AGM along with consolidated scrutinizer report would be displayed on the website of the company and on the website of Link Intime India Pvt. Ltd. He also informed that the voting result would also be intimated to BSE Ltd. (BSE) and National Stock Exchange of India Ltd. (NSE) within the stipulated time.

He further thanked all the members for their presence and support present at the 30th Annual General Meeting (AGM). The AGM concluded at 1.30 p.m. with a vote of thanks to the chair.

For Kewal Kiran Clothing Limited



Abhijit Warange

Vice President – Legal & Company Secretary

