

KEL/SEC/SKC/11/2022

November 16, 2022

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051

NSE Symbol : **KARMAENG**

Sub : **Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India {Listing Obligations and Disclosure Requirements} Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half year ended September 30, 2022.

The disclosure has been uploaded with the stock exchanges in the prescribed XBRL format.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary

KARMA ENERGY LIMITED

Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in
www.karmaenergy.co . CIN L31101MH2007PLC168823

[Home](#)[Validate](#)**General information about company**

Name of The Company	KARMA ENERGY LIMITED		
BSE Scrip Code	533451		
NSE Symbol	KARMAENG		
MSE Symbol	NOTLISTED		
Date of Start of Financial Year	01	04	2022
Date of End of Financial Year	31	03	2023
Reporting Period	First half yearly		
Date of Start of Reporting Period	01	04	2022
Date of End of Reporting Period	30	09	2022
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty				Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments									
	Name	PAN		Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction				Details of other related party transaction	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
Add		Delete																				
1	Karma Energy Limited	AADCK1232G		Ganesh N Kamath	AIDPK9555C	Key management personnel of entity or parent	Remuneration		Approved	11.60	0.00	0.00										
2	Karma Energy Limited	AADCK1232G		T V Subramanian	AAQPS7676I	Key management personnel of entity or parent	Remuneration		Approved	30.00	0.00	0.00										
3	Karma Energy Limited	AADCK1232G		Tagi Energy Projects Ltd	AAACT5757C	Promoter Group	Inter-corporate deposit	5000.00	Approved	18.00	21.44	0.44	Loan	6.00%	12							
4	Karma Energy Limited	AADCK1232G		Windia Infrastructure Finance Ltd	AAACW1243B	Promoter Group	Inter-corporate deposit	5000.00	Approved	282.70	386.80	\$4.30	Loan	6.00%	12	Inter-corporate deposit	6.00%	12	Unsecured	Working Capital		
Total value of transaction during the reporting period:											342.3											