



# KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

September 30, 2021

To,  
Listing Department,  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400 001.

To,  
General Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai: 400051.

Respected Sir/Madam,

**Scrip code: 506184 / Scrip ID: KANANIIND**

**Sub.: Voting Results and Scrutinizer's Report on Voting of the 38<sup>th</sup> Meeting held on September 30, 2021.**

As per the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-voting and e-voting facility (during AGM) to its members on the business transacted at the 38<sup>th</sup> Annual General Meeting (AGM) of the Company held on Thursday, September 30, 2021 at 10:00 A.M. through Video Conferencing (VC)/Other Audio Video Means (OAVM).

The Company had appointed M/s. Deep Shukla & Associates, Practicing Company Secretary as the scrutinizer for the remote e-voting and e-voting facility at the AGM. As per the Scrutinizer's Report, all resolutions as set out in the Notice of 38<sup>th</sup> Annual General Meeting have been duly approved by the members of the Company.

Please find attached voting results and the Scrutinizer's Report on voting held through e-voting at the 38<sup>th</sup> AGM of the Company.

This is for your information and record.

Thanking You,

Yours faithfully,

**FOR: KANANI INDUSTRIES LIMITED**

  
**HARSHIL KANANI**  
**MANAGING DIRECTOR**  
**[DIN: 01568262]**



Enclosed: As above

**Regd. Office :**

GE 1080, Bharat Diamond Bourse, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai, Maharashtra - 400051  
Tel. : +91 22 4005 0222 | Fax : + 91 22 3008 4000  
Email : info@kananiindustries.com

**Factory :**

Plot No. 42,  
Surat Special Economic Zone,  
Sachin, Surat, Gujarat - 394230  
Tel. : +91 261 321 5152  
Website : www.kananiindustries.com



**DEEP Shukla & associates**  
COMPANY SECRETARIES

603/A, Wing, 6<sup>th</sup> Floor, Maruti Bhuvan  
CTS No. 135/A, Parsi Panchayat Road,  
Andheri East, Mumbai – 400069  
Mob - 9322269170/9768235555  
Email -  
csoffice@deepshukla.com/deep@deepshukla.com

### SCRUTINIZER'S REPORT

*[Pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015]*

To,  
The Chairman,  
38<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
**Kanani Industries Limited**  
held on Thursday, the 30<sup>th</sup> day of September, 2021, at 10.00 AM (IST)  
through Link Intime India Private Limited, instavote platform.

Respected Sir,

**Sub.: Scrutinizer's Report on Remote e-Voting conducted for 38<sup>th</sup> Annual General Meeting held on Thursday, the 30<sup>th</sup> day of September, 2021, at 10.00 AM (IST) in pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.**

I, Deep Shukla, being the Proprietor of M/s. Deep Shukla & Associates, Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors of Kanani Industries Limited, pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, to conduct electronic voting process in respect of the below mentioned resolutions, bearing items Nos. 01 to 04, to be passed at 38<sup>th</sup> Annual General Meeting of the Company which was held on Thursday, the 30<sup>th</sup> day of September, 2021.

The Company has availed the e-Voting facility offered by Link Intime India Private Limited through instavote for conducting e-Voting by the Shareholders of the Company.

The voting rights of members are in proportion to their shares of the paid up equity share capital of the Company as on September 23, 2021, being the cutoff date.

The period for e-Voting commenced on 27<sup>th</sup> September, 2021 at 9.00 am and closed on 29<sup>th</sup> September, 2021 at 5.00 pm. Thereafter, votes were casted under e-Voting facility and same were unblocked on September 30, 2021.

I have scrutinized and reviewed the voting through electronic means based on data downloaded from the Link Intime India Private Limited [website: [https://instavote.linkintime.co.in./](https://instavote.linkintime.co.in/)] e-Voting system.

Based on above, I do and hereby submit my Report as under:

## **ORDINARY BUSINESS**

### **Item No. 01**

#### **Type of Resolution: Ordinary**

To receive, consider and adopt the Standalone and Consolidated Audited Financial Statement of the Company for the year ended March 31, 2021 together with the Reports of the Board of Directors and Auditor`s thereon.

#### **i. Votes in favour of the resolution**

| <b>Mode of Voting</b> | <b>Number of Members voted</b> | <b>Number of votes cast</b> | <b>Percentage of total number of valid votes cast</b> |
|-----------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting       | 28                             | 74035164                    | 100.00  |
| <b>Total Voting</b>   | <b>28</b>                      | <b>74035164</b>             | <b>100.00</b>   |

#### **ii. Votes against the resolution**

| <b>Mode of Voting</b> | <b>Number of Members voted</b> | <b>Number of votes cast</b> | <b>Percentage of total number of valid votes cast</b> |
|-----------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting       | 0                              | 0                           | 0.00  |
| <b>Total Voting</b>   | <b>0</b>                       | <b>0</b>                    | <b>0.00</b>   |

#### **iii. Invalid Votes**

| <b>Mode of Voting</b> | <b>Total number of Members whose votes were declared invalid</b> | <b>Total number of votes cast</b> |
|-----------------------|--|-----------------------------------|
| Remote e-Voting       | -  | -                                 |
| <b>Total</b>          | <b>-</b>   | <b>-</b>                          |

### **Item No. 02**

**Type of Resolution: Ordinary**

To appoint a Director in place of Mr. Harshil Kanani (DIN: 01568262), who retires by rotation and being eligible, offers himself for reappointment.

**i. Votes in favour of the resolution**

| Mode of Voting      | Number of Members voted | Number of votes cast | Percentage of total number of valid votes cast |
|---------------------|-------------------------|----------------------|--|
| Remote e-Voting     | 28                      | 74035164             | 100.00   |
| <b>Total Voting</b> | <b>28</b>               | <b>74035164</b>      | <b>100.00</b>                                  |

**ii. Votes against the resolution**

| Mode of Voting      | Number of Members voted | Number of votes cast | Percentage of total number of valid votes cast |
|---------------------|-------------------------|----------------------|--|
| Remote e-Voting     | 0                       | 0                    | 0.00   |
| <b>Total Voting</b> | <b>0</b>                | <b>0</b>             | <b>0.00</b>                                    |

**iii. Invalid Votes**

| Mode of Voting  | Total number of Members whose votes were declared invalid | Total number of votes cast |
|-----------------|---|----------------------------|
| Remote e-Voting | -   | -                          |
| <b>Total</b>    | <b>-</b>  | <b>-</b>                   |

**Item No. 03****Type of Resolution: Ordinary**

Appointment of M/s. SMS & Co., Chartered Accountants (Firm Registration No. 116388W) as a new statutory auditors of the Company.

**i. Votes in favour of the resolution**

| Mode of Voting  | Number of Members voted | Number of votes cast | Percentage of total number of valid votes cast |
|-----------------|-------------------------|----------------------|--|
| Remote e-Voting | 28                      | 74035164             | 100.00   |



|                     |           |                 |               |
|---------------------|-----------|-----------------|---------------|
| <b>Total Voting</b> | <b>28</b> | <b>74035164</b> | <b>100.00</b> |
|---------------------|-----------|-----------------|---------------|

ii. **Votes against the resolution**

| <b>Mode of Voting</b> | <b>Number of Members voted</b> | <b>Number of votes cast</b> | <b>Percentage of total number of valid votes cast</b> |
|-----------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting       | 0                              | 0                           | 0.00  |
| <b>Total Voting</b>   | <b>0</b>                       | <b>0</b>                    | <b>0.00</b>   |

iii. **Invalid Votes**

| <b>Mode of Voting</b> | <b>Total number of Members whose votes were declared invalid</b> | <b>Total number of votes cast</b> |
|-----------------------|--|-----------------------------------|
| Remote e-Voting       | -  | -                                 |
| <b>Total</b>          | <b>-</b>   | <b>-</b>                          |

**Item No. 04**

**Type of Resolution: Ordinary**

Appointment of Mr. Darsh Lavjibhai Kanani (DIN:07060543) as a Non-Executive and Non-Independent Director.

i. **Votes in favour of the resolution**

| <b>Mode of Voting</b> | <b>Number of Members voted</b> | <b>Number of votes cast</b> | <b>Percentage of total number of valid votes cast</b> |
|-----------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting       | 28                             | 74035164                    | 100.00  |
| <b>Total Voting</b>   | <b>28</b>                      | <b>74035164</b>             | <b>100.00</b>   |

ii. **Votes against the resolution**

| <b>Mode of Voting</b> | <b>Number of Members voted</b> | <b>Number of votes cast</b> | <b>Percentage of total number of valid votes cast</b> |
|-----------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting       | 0                              | 0                           | 0.00  |
| <b>Total Voting</b>   | <b>0</b>                       | <b>0</b>                    | <b>0.00</b>   |

iii. **Invalid Votes**

| Mode of Voting  | Total number of Members<br>whose votes were declared<br>invalid | Total number of<br>votes cast |
|-----------------|---|-------------------------------|
| Remote e-Voting | -   | -                             |
| <b>Total</b>    | -   | -                             |

Thanking you,

Yours faithfully,

**For: M/s. Deep Shukla & Associates**

**Company Secretaries**



**Deep Shukla**

**Practicing Company Secretaries**

**FCS : 5652; CP : 5364**

**UDIN: F005652C001044448**

**Date: 30/09/2021**

**Place: Mumbai**

| Kanani Industries Limited   |                |  |                         |   |                              |                           |  |  |  |
|---|----------------|--|-------------------------|---|------------------------------|---------------------------|--|--|--|
| Resolution Required : (Ordinary)  |                | 1 - Adoption of Financial Statements: To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year ended 31.03.2021 |                         |   |                              |                           |  |  |  |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                | NO   |                         |   |                              |                           |  |  |  |
| Category  | Mode of Voting | No. of shares held [1]   | No. of votes polled [2] | % of Votes Polled on outstanding shares [3]={[2]/[1]}*100 | No. of Votes – in favour [4] | No. of Votes –Against [5] | % of Votes in favour on votes polled [6]={[4]/[2]}*100 | % of Votes against on votes polled [7]={[5]/[2]}*100 |  |
| Promoter and Promoter Group   | E-Voting       | 74034840   | 74034840                | 100.0000  | 74034840                     | 0                         | 100.0000   | 0.0000   |  |
|   | Poll           |  | 0                       | 0.0000  | 0                            | 0                         | 0.0000   | 0.0000   |  |
|   | Postal Ballot  |  | 0                       | 0.0000  | 0                            | 0                         | 0.0000   | 0.0000   |  |
|   | Total          |  | 74034840                | 100.0000  | 74034840                     | 0                         | 100.0000   | 0.0000   |  |
| Public Institutions   | E-Voting       | 0  | 0                       | 0.0000  | 0                            | 0                         | 0.0000   | 0.0000   |  |
|   | Poll           |  | 0                       | 0.0000  | 0                            | 0                         | 0.0000   | 0.0000   |  |
|   | Postal Ballot  |  | 0                       | 0.0000  | 0                            | 0                         | 0.0000   | 0.0000   |  |
|   | Total          |  | 0                       | 0.0000  | 0                            | 0                         | 0.0000   | 0.0000   |  |
| Public Non Institutions   | E-Voting       | 24899160   | 324                     | 0.0013  | 324                          | 0                         | 100.0000   | 0.0000   |  |
|   | Poll           |  | 1                       | 0.0000  | 1                            | 0                         | 100.0000   | 0.0000   |  |
|   | Postal Ballot  |  | 0                       | 0.0000  | 0                            | 0                         | 0.0000   | 0.0000   |  |
|   | Total          |  | 325                     | 0.0013  | 325                          | 0                         | 100.0000   | 0.0000   |  |
| Total   |                | 98934000   | 74035165                | 74.8329   | 74035165                     | 0                         | 100.0000   | 0.0000   |  |



| Kanani Industries Limited   |                |   |                     |   |                          |                       |                                      |                                    |        |  |
|---|----------------|---|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|--------|--|
| Resolution Required : (Ordinary)  |                | 2 -Appointment of Mr. Harshil Premjibhai Kanani (DIN: 01568262) as director liable to retire by rotation. |                     |   |                          |                       |                                      |                                    |        |  |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                | NO  |                     |   |                          |                       |                                      |                                    |        |  |
| Category  | Mode of Voting | No. of shares held  | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |        |  |
| Promoter and Promoter Group   |                | [1]   | [2]                 | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  |        |  |
|   | E-Voting       | 74034840  | 74034840            | 100.0000                                | 74034840                 | 0                     | 100.0000                             | 0.0000                             | 0.0000 |  |
|   | Poll           |   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |        |  |
|   | Postal Ballot  |   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |        |  |
|   | Total          |   | 74034840            | 100.0000                                | 74034840                 | 0                     | 100.0000                             | 0.0000                             |        |  |
| Public Institutions   |                | 0   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0.0000 |  |
|   | E-Voting       |   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0.0000 |  |
|   | Poll           |   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0.0000 |  |
|   | Postal Ballot  |   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0.0000 |  |
|   | Total          | 0   | 0.0000              | 0                                       | 0                        | 0.0000                | 0.0000                               | 0.0000                             | 0.0000 |  |
| Public Non Institutions   |                | 24899160  | 324                 | 0.0013                                  | 324                      | 0                     | 100.0000                             | 0.0000                             | 0.0000 |  |
|   | E-Voting       |   | 1                   | 0.0000                                  | 1                        | 0                     | 100.0000                             | 0.0000                             | 0.0000 |  |
|   | Poll           |   |                     |   |                          |                       |                                      |                                    |        |  |
|   | Postal Ballot  |   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0.0000 |  |
|   | Total          | 325   | 0.0013              | 325                                     | 0                        | 100.0000              | 0.0000                               | 0.0000                             | 0.0000 |  |
| Total   |                | 98934000  | 74035165            | 74.8329                                 | 74035165                 | 0                     | 100.0000                             | 0.0000                             | 0.0000 |  |





| Kanani Industries Limited   |                |   |                            |  |                                 |                              |   |   |  |
|---|----------------|---|----------------------------|--|---------------------------------|------------------------------|---|---|--|
| Resolution Required : (Ordinary)  |                | 3 - Appointment of M/s. SMS & Co., Chartered Accountants (Firm Registration No. 116388W) as statutory auditors of the Company |                            |  |                                 |                              |   |   |  |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                | NO  |                            |  |                                 |                              |   |   |  |
| Category  | Mode of Voting | No. of shares held<br>[1]   | No. of votes polled<br>[2] | % of Votes Polled on outstanding shares<br>[3]={[2]/[1]}*100 | No. of Votes – in favour<br>[4] | No. of Votes –Against<br>[5] | % of Votes in favour on votes polled<br>[6]={[4]/[2]}*100 | % of Votes against on votes polled<br>[7]={[5]/[2]}*100 |  |
| Promoter and Promoter Group   | E-Voting       | 74034840  | 74034840                   | 100.0000   | 74034840                        | 0                            | 100.0000  | 0.0000  |  |
|   | Poll           |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Postal Ballot  |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Total          |   | 74034840                   | 100.0000   | 74034840                        | 0                            | 100.0000  | 0.0000  |  |
| Public Institutions   | E-Voting       | 0   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Poll           |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Postal Ballot  |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Total          |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
| Public Non Institutions   | E-Voting       | 24899160  | 324                        | 0.0013   | 324                             | 0                            | 100.0000  | 0.0000  |  |
|   | Poll           |   | 1                          | 0.0000   | 1                               | 0                            | 100.0000  | 0.0000  |  |
|   | Postal Ballot  |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Total          |   | 325                        | 0.0013   | 325                             | 0                            | 100.0000  | 0.0000  |  |
| Total   |                | 98934000  | 74035165                   | 74.8329  | 74035165                        | 0                            | 100.0000  | 0.0000  |  |





| Kanani Industries Limited   |                |   |                            |  |                                 |                              |   |   |  |
|---|----------------|---|----------------------------|--|---------------------------------|------------------------------|---|---|--|
| Resolution Required : (Ordinary)  |                | 4 - Appointment of M/s. SMS & Co., Chartered Accountants (Firm Registration No. 116388W) as statutory auditors of the Company |                            |  |                                 |                              |   |   |  |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                | NO  |                            |  |                                 |                              |   |   |  |
| Category  | Mode of Voting | No. of shares held<br>[1]   | No. of votes polled<br>[2] | % of Votes Polled on outstanding shares<br>[3]={[2]/[1]}*100 | No. of Votes – in favour<br>[4] | No. of Votes –Against<br>[5] | % of Votes in favour on votes polled<br>[6]={[4]/[2]}*100 | % of Votes against on votes polled<br>[7]={[5]/[2]}*100 |  |
| Promoter and Promoter Group   | E-Voting       | 74034840  | 74034840                   | 100.0000   | 74034840                        | 0                            | 100.0000  | 0.0000  |  |
|   | Poll           |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Postal Ballot  |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Total          |   | 74034840                   | 100.0000   | 74034840                        | 0                            | 100.0000  | 0.0000  |  |
| Public Institutions   | E-Voting       | 0   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Poll           |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Postal Ballot  |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Total          |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
| Public Non Institutions   | E-Voting       | 24899160  | 324                        | 0.0013   | 324                             | 0                            | 100.0000  | 0.0000  |  |
|   | Poll           |   | 1                          | 0.0000   | 1                               | 0                            | 100.0000  | 0.0000  |  |
|   | Postal Ballot  |   | 0                          | 0.0000   | 0                               | 0                            | 0.0000  | 0.0000  |  |
|   | Total          |   | 325                        | 0.0013   | 325                             | 0                            | 100.0000  | 0.0000  |  |
| Total   |                | 98934000  | 74035165                   | 74.8329  | 74035165                        | 0                            | 100.0000  | 0.0000  |  |