

JKTIL: SECTL: SE:2020 Date: 8th May 2020

BSE Ltd. National Stock Exchange of India Ltd.

Phiroze Jeejeebhoy Towers, Exchange Plaza, C-1, Block G,

Dalal Street, Bandra -Kurla Complex,

Mumbai-400 001. Bandra(E), Mumbai -400 051.

Through: BSE Listing Centre Through: NEAPS

Scrip Code: 530007 Scrip Code: JKTYRE

Dear Sirs,

Re: <u>IK TYRE PARTIALLY RESUMES OPERATIONS IN INDIA</u>

1. JK Tyre has commenced production in a graded manner at its manufacturing facilities in Chennai (Tamil Nadu), Kankroli (Rajasthan) and Laksar (through Cavendish industries Ltd.- subsidiary company, in Uttarakhand). The Company has also resumed operations at its global Research & Development hub, Raghupati Singhania Centre of Excellence, Mysore, Karnataka.

The remaining manufacturing plants of JK Tyre in India and Mexico are in preparatory mode and will resume operations subsequently.

All the facilities will function with restricted manpower and stringent precautionary measures to ensure safety, sanitisation and social distancing.

A copy of Press Release issued today in this connection is attached
Thanking you,

Yours' faithfully, For JK Tyre & Industries Ltd.

Vice President (Legal) & Company Secretary







JK TYRE PARTIALLY RESUMES OPERATIONS IN INDIA

COMMENCES PRODUCTION AT THREE MANUFACTURING FACILITIES IN TAMIL NADU, RAIASTHAN AND UTTARAKHAND

New Delhi, May 8, 2020: Indian tyre industry major and the pioneer of radial tyre technology in the country, **JK Tyre & Industries Ltd**, today announced partial resumption of operations after adhering to the guidelines issued by the Ministry of Home Affairs, Government of India and permissions granted by the respective state governments and local authorities.

JK Tyre has commenced production in a graded manner at its manufacturing facilities in Chennai (Tamil Nadu), Kankroli (Rajasthan) and Laksar (through Cavendish industries Ltd.subsidiary company, in Uttarakhand). The Company has also resumed operations at its global Research & Development hub, Raghupati Singhania Centre of Excellence, Mysore, Karnataka.

The remaining manufacturing plants of JK Tyre in India and Mexico are in preparatory mode and will resume operations subsequently.

All the facilities will function with restricted manpower and stringent precautionary measures to ensure safety, sanitisation and social distancing.

Only the essential staff will be allowed to the listed facilities and the remaining employees across corporate office, sales offices and other plants will continue to work from home until further notice.

JK Tyre has kept the safety and wellbeing of its employees at the core of its resumption roadmap. The Company has prepared a detailed 'SOP Manual' that has been shared with the employees and supply chain partners much before the commencement of operations

Commenting on the occasion, **Dr. Raghupati Singhania**, **Chairman & MD, JK Tyre & Industries Ltd.**, commented, "As a nation, we are passing through a challenging phase, yet it is imperative that we take small, but significant steps in our endeavour to achieve the right balance again. While we recommence our manufacturing operations, we are placing the safety and well-being of our employees and communities, which are the prime importance of our resumption plan. We have worked out a thorough and stringent roadmap that is not only aligned with the protocols of the authorities, but goes a step further in ensuring access to safe workplace. We are optimistic that the economy and business ecosystem will gradually proceed towards recovery in the coming months."



About JK Tyre and Industries Limited:

The flagship company of JK Organisation, JK Tyre & Industries Ltd is one of India's foremost tyre manufacturers and is also amongst the top 25 manufacturers in the world.

For the past four decades, JK Tyre has been at the forefront in driving innovation and excellence in the tyre industry through introduction of ground-breaking technologies and products that cater to diverse business segments in the automobile industry. Pioneers of radial technology, the Company produced the first radial tyre in 1977 and is currently the market leader in Truck Bus Radial segment. In 2019, the Company achieved a remarkable feat by entering the coveted Limca Book of Records with the country's largest off-the-road tyre - VEM 045. The Company provides end-to-end solutions across segments of passenger vehicles, commercial vehicles, farming, Off-the-Road and two & three-wheelers.

JK Tyre's unwavering commitment towards innovation is reflected through the concerted efforts at its state-of-the-art global research and technology centre – the Raghupati Singhania Centre of Excellence - in Mysore. The Centre houses some of the world's finest technologies and techniques, thereby, adding to the larger efforts of the Company to put India on the global innovation map. The Hari Shankar Singhania Elastomer and Tyre Research Institute (HASETRI) - which fulfils need for globally competitive technologies for tyres and polymers and the JK Tyre Tech Centre, a hub for new product development catering to current and emerging needs of customers.

JK Tyre launched India's first ever 'Smart Tyre' technology-and introduced Tyre Pressure Monitoring Systems (TPMS) by offering TREEL Sensors, which monitors the tyre's vital statistics, including pressure and temperature.

A global force, JK Tyre is present in 105 countries with over 180 Global distributors. The Company has 12 globally-benchmarked 'sustainable' manufacturing facilities - 9 in India and 3 in Mexico – that collectively produce around 35 million tyres annually. The Company also has a strong network of over 4000 dealers and 500+ dedicated Brand shops called as Steel Wheels and Xpress Wheels. JK Tyre is also synonymous with motorsport in the country. For over three decades, the Company has relentlessly worked towards shaping India's positioning as the motorsport hub of Asia, developing the right infrastructure for the sport and promoting young talent in the arena.

It is the only Indian tyre manufacturer to be included in the list of Superbrands India in 2019 for the seventh consecutive year. Additionally, JK Tyre was featured among India's Best Companies to Work For in 2019 by Great Place to Work®. JK Tyre recently was awarded the most coveted Safety award in the world -the Sword of Honour for Safety across its plants by the British Safety Council, UK.

For further information, please contact:

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