

21<sup>th</sup> July, 2021

**The Manager  
Listing Department  
National Stock Exchange of India Limited  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051**

Dear Sir/ Ma'am,

**Subject: Submission of Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015 regarding disclosure of Related Party Transaction for the year ended 31<sup>st</sup> March 2021**

**Symbol: JASH**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time, we are pleased to submit the disclosure of related party transactions consolidated basis for the year ended 31<sup>st</sup> March 2021.

Kindly take the aforementioned information on records.

Thanking You,  
Yours Faithfully,  
**For JASH Engineering Limited**

  
**Tushar Kharpade**  
Company Secretary & Compliance Officer  
A – 30144  
Encl.: A/a



**Jash Engineering Limited**

**Summary of significant accounting policies and other explanatory information for the year ended 31 March, 2021**

*(All amount in INR lakhs unless stated otherwise)*

**Related party transactions**

**Related Party Disclosures is as under:**

**(i) Key management personnel**

Mr. Pratik Patel, Managing Director  
Mr. Axel Schutte, Director  
Mr. Suresh Patel, Executive Director  
Mr. Brij Mohan Maheshwari, Independent Director  
Mr. Sunil Kumar Choksi, Independent Director  
Mr. Vishwapati Trivedi, Independent Director  
Ms. Sunita Kishnani, Independent Director  
Mr. D. T. Manwani, Independent Director

**(ii) Relatives of key managerial personnel with whom there are transactions/balances during**

Mrs. Bhairavi Patel (wife of Mr. Pratik Patel)  
Mr. Harsh Patel (son of Mr. Pratik Patel)  
Mrs. Swati Desai (sister of Mr. Pratik Patel)  
Mr. Tarang Amin (brother-in law of Mr. Pratik Patel)  
Mrs. Tejal Desai (Daughter of Mr. Suresh Patel)

**(iii) Entities in which key management personnel/director is having significant influence/interested with whom there are transactions/balances during the year**

Patamin Investments Private Limited  
Jash Precision Tools Private Limited (till 31 December 2020)  
Micro Flat Datums Private Limited  
Jash Flowcon Engineers (a partnership firm)



**Jash Engineering Limited**

**Summary of significant accounting policies and other explanatory information for the year ended 31 March, 2021**

*(All amount in INR lakhs unless stated otherwise)*

**(v) Transactions with related parties during the year**

Particulars	Key management personnel and their relatives		Entities in which key management personnel/director is having significant influence/ interested/ entity having significant influence over the Company		Total	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
<b>Managerial remuneration</b>	<b>114.32</b>	<b>122.05</b>	<b>-</b>	<b>-</b>	<b>114.32</b>	<b>122.05</b>
Pratik Patel	77.25	67.84	-	-	77.25	67.84
L.D. Amin	-	50.05	-	-	-	50.05
Suresh Patel	37.08	4.16	-	-	37.08	4.16
<b>Sale of goods</b>	<b>-</b>	<b>-</b>	<b>287.45</b>	<b>266.37</b>	<b>287.45</b>	<b>266.37</b>
Jash Precision Tools Private Limited	-	-	277.86	265.23	277.86	265.23
Micro Flat Datums Private Limited	-	-	9.59	1.14	9.59	1.14
<b>Purchase of goods</b>	<b>-</b>	<b>-</b>	<b>127.91</b>	<b>130.39</b>	<b>127.91</b>	<b>130.39</b>
Jash Precision Tools Private Limited	-	-	1.16	5.15	1.16	5.15
Jash Flowcon Engineers	-	-	0.12	-	0.12	-
Micro Flat Datums Private Limited	-	-	126.63	125.24	126.63	125.24
<b>Job work charges and labour charges</b>	<b>-</b>	<b>-</b>	<b>132.03</b>	<b>182.16</b>	<b>132.03</b>	<b>182.16</b>
Jash Precision Tools Private Limited	-	-	30.33	61.65	30.33	61.65
Jash Flowcon Engineers	-	-	101.48	120.32	101.48	120.32
Micro Flat Datums Private Limited	-	-	0.21	0.19	0.21	0.19
<b>Dividend for the year (excluding dividend distribution tax)</b>	<b>33.58</b>	<b>140.32</b>	<b>3.63</b>	<b>12.09</b>	<b>37.21</b>	<b>152.41</b>



**Jash Engineering Limited**

**Summary of significant accounting policies and other explanatory information for the year ended 31 March, 2021**

(All amount in INR lakhs unless stated otherwise)

**(v) Transactions with related parties during the year (Cont'd)**

Particulars	Key management personnel and their relatives		Entities in which key management personnel/director is having significant influence/ interested/ entity having significant influence over the Company		Total	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
<b>Interest expense</b>	-	-	52.35	53.10	52.35	53.10
Patamin Investments Private Limited			52.35	53.10	52.35	53.10
<b>Lease payments</b>	-	-	60.00	60.00	60.00	60.00
Patamin Investments Private Limited	-	-	60.00	60.00	60.00	60.00
<b>Purchase of capital goods</b>	-	-	4.01	-	4.01	-
Jash Flowcon Engineers	-	-	1.25	-	1.25	-
Micro Flat Datum Private Limited	-	-	2.76	-	2.76	-
<b>Expenses incurred by Group on behalf of related parties</b>	-	0.78	-	2.52	-	3.30
Jash Flowcon engineers	-	-	-	1.09	-	1.09
Jash Precision Tools Private Limited	-	-	-	1.43	-	1.43
Pratik Patel	-	0.78	-	-	-	0.78
<b>Reimbursement of expenses</b>	4.67	8.75	-	-	4.67	8.75
Pratik Patel	4.67	8.75	-	-	4.67	8.75
<b>Sitting fees</b>	4.50	3.00	-	-	4.50	3.00
<b>Legal and professional</b>	-	3.66	-	-	-	3.66
Suresh Patel	-	3.66	-	-	-	3.66

\*Interest expense related to Patamin Investments Private Limited is the notional expense booked pursuant to the guidance of IND AS 116, Leases.



**Jash Engineering Limited**

**Summary of significant accounting policies and other explanatory information for the year ended 31 March, 2021**

(All amount in INR lakhs unless stated otherwise)

**Related party transactions (continued)**

**(vi) Year end balances**

Particulars	Key management personnel and their relatives		Entities in which key management personnel/director is having significant influence/ interested/ entity having significant influence over the Company		Total	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
<b>Trade receivables</b>	-	-	4.40	367.48	4.40	367.48
Jash Precision Tools Private Limited	-	-	-	301.58	-	301.58
Micro Flat Datums Private Limited	-	-	4.40	65.90	4.40	65.90
<b>Trade payables</b>	-	-	81.69	91.26	81.69	91.26
Micro Flat Datums Private Limited	-	-	44.99	50.09	44.99	50.09
Jash Flowcon Engineers	-	-	36.70	41.17	36.70	41.17
<b>Lease liability</b>	-	-	500.27	507.92	500.27	507.92
Patamin Investments Private Limited	-	-	500.27	507.92	500.27	507.92
<b>Security deposits*</b>	-	-	37.50	37.50	37.50	37.50
Patamin Investments Private Limited	-	-	37.50	37.50	37.50	37.50
<b>Remuneration payable</b>	2.74	1.39	-	-	2.74	1.39
Pratik Patel	1.16	0.51	-	-	1.16	0.51
Suresh Patel	1.58	0.88	-	-	1.58	0.88
<b>Tour advance payable.(recoverable) by/from</b>	-	(1.49)	-	-	-	(1.49)
Pratik Patel	-	(1.09)	-	-	-	(1.09)
L. D. Amin	-	(0.40)	-	-	-	(0.40)

\*The above amount of security deposit is the notional amount as per agreement. However, the same has been carried forward at amortised cost.

