

10th April, 2023

**The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051**

Symbol: JASH

CORPORATE ANNOUNCEMENT

Dear Sir/ Ma'am,

This is to inform you as under:

- 1) In the month of March 2023, the consolidated orders received by the Company are worth **Rs. 42 Cr** out of which orders worth Rs. 18 Cr are for Indian market and orders worth Rs. 24 Cr are for markets outside India.

The significant contributors to the monthly order booking of March 2023 are Enviro Infra Engg – Delhi, Rajkamal Build Tech – Ahmedabad and VA Tech Wabag – Hyderabad from India and ATAL – Hongkong, BML – Hongkong and Hasin Chong Aster – Hongkong & Fullink – Hongkong from international market.

- 2) Orders worth approx. Rs. 10 Cr. were short closed on account of non-resolution of price escalation, delays in project execution & non receipt of advances. No work was started on these orders and if these issues are resolved then these orders would be added back to pending order book.
- 3) After adjusting short closed orders, the total consolidated order book position of the company as on 1st April 2023 is **Rs. 603 Cr** out of which orders worth Rs. 174 Cr are for Indian market and orders worth Rs. 429 Cr are for markets outside India.

Out of the consolidated orders worth Rs. 429 Cr for markets outside India, Rs. 230 Cr worth orders are for USA market and remaining Rs. 199 Cr constitute orders for rest of the world.

- 4) As on 1st April 2023, consolidated orders worth **Rs. 60 Cr** have been negotiated with clients and formal purchase orders are awaited. Out of this Rs. 46 Cr are for Indian market and Rs. 14 Cr are for projects outside India.

After negotiating an order, it may take up to 2 months to receive a formal Purchase Order from the client. Once a Purchase Order is received, we remove its value from the list of “negotiated orders” and move it to list of order received in a given month and add it to the total outstanding consolidated order book position of the Company.



- 5) For FY 23-24, company has set a consolidated Sales Revenue target of Rs. 515 Cr, out of which target for Jash Engineering Ltd is Rs. 350 Cr, Rodney Hunt-USA is Rs. 200 Cr & Shivpad is Rs. 30 Cr. JEL intercompany sales to Rodney Hunt is considered at Rs. 65 Cr.

This is for your information and for the public at large.

Thanking You,

Yours Faithfully,

For JASH Engineering Limited

Tushar Kharpade

Company Secretary & Compliance Officer

