



# JAINAM

## FERRO ALLOYS (I) LIMITED

REF: JFAL/NSE/2023/77

Date: 29.05.2023

To,  
National Stock Exchange of India Limited  
Compliance Department,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Ref: NSE SYMBOL - JAINAM; ISIN-INE02KC01010

Subject: Outcome of Board Meeting held on 29<sup>th</sup> May, 2023 i.e. Monday.

Dear Sir(s),

This is further to our letter dated May 20, 2023, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for consideration of Audited Financial Results for the Half Year and Year ended March 31<sup>st</sup>, 2023 and other business matters.

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), We are pleased to inform you that the Meeting of the Board of Directors of Jainam Ferro Alloys (I) Limited was held on **Monday, 29<sup>th</sup> May, 2023 i.e today** at its Registered office of the Company and the board meeting agendas were discussed, the board took following decisions and approved the agendas:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Standalone Audited Financial Result for the half-year & year ended as on 31<sup>st</sup> March, 2023 along with unmodified opinion on the Independent Auditors Report.
2. The Auditors Report on the Standalone Audited Financial Result for the half-year & year ended as on 31<sup>st</sup> March, 2023.
3. Appointment of **M/s. Abhilasha Chaudhary and Associates, Mumbai** as Secretarial Auditor of the Company for the Financial Year 2023-24. **Annexure-B**
4. Appointment of **M/s Ashish Krishnani and Company, Chartered Accountants, Raipur**, as Internal Auditor of the Company for the Financial Year 2023-24. **Annexure-B**
5. Appointment of **M/s Arindam & Associates** as Cost Auditor of the Company for the Financial Year 2023-24. **Annexure-B**
6. Appointment of **M/s Sunil Johri & Associates, Chartered Accountant** as Statutory Auditor of the Company for the Financial Year 2023-24 to 2027-28. **Annexure-B**

In terms of Regulation 30 and 33 of SEBI (Listing obligation and Disclosure Requirements) we are enclosing copy of said Audited Standalone Financial Results, Cash Flow Statement, Statement of Assets and Liabilities unmodified opinion on the Independent Auditors Report for the half year and year ended on 31<sup>st</sup> March 2023 issued by statutory Auditor of the Company as **Annexure-A**.

Regd. Office : Plot No. 103-113 & 130-136/A & 137, Sec.-C, Industrial Area, Urla, Raipur - 492003 (C.G.) India

Phone: +91-771-4087458 Email: jainamferro@gmail.com

(CIN:L27100CT2014PLC001311)





# JAINAM

## FERRO ALLOYS (I) LIMITED

The aforesaid Board Meeting commenced at 03:30 p.m. and concluded at 05:30 p.m.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For, JAINAM FERRO ALLOYS (I) LIMITED

Archit Parakh  
Managing Director  
DIN: 06797522



**JAINAM FERRO ALLOYS (I) LIMITED**  
**FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2023**  
**REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,**  
**SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN**  
**FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2023**

(Rs. in Lakhs)

S. NO.	Particulars	Half-Year ended			Year ended	
		31-Mar-23	30-Sep-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	9,003.86	16,536.87	11,039.46	25,540.73	20,005.94
II	Other income	189.27	130.29	70.45	319.56	154.70
III	<b>Total Income from Operations</b>	<b>9,193.13</b>	<b>16,667.16</b>	<b>11,109.92</b>	<b>25,860.29</b>	<b>20,160.64</b>
IV	<b>EXPENSES</b>					
	a. Cost of materials consumed	5,679.76	6,729.18	6,663.84	12,408.94	11,074.21
	b. Purchase of Stock in Trade	293.01	3,958.64	103.89	4,251.65	123.71
	c. Changes in inventories of finished goods	(54.43)	153.38	30.62	98.95	86.28
	d. Employees benefits expenses	182.52	189.86	168.56	372.38	265.25
	e. Finance costs	77.30	37.90	48.78	115.20	102.67
	f. Depreciation and amortisation expenses	41.33	37.95	31.57	79.28	60.12
	g. Other Expenses	2,652.11	2,742.72	2,332.69	5,394.83	4,696.63
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>8,871.59</b>	<b>13,849.63</b>	<b>9,379.94</b>	<b>22,721.22</b>	<b>16,408.87</b>
V	<b>Profit/Loss before tax</b>	<b>321.54</b>	<b>2,817.52</b>	<b>1,729.97</b>	<b>3,139.07</b>	<b>3,751.77</b>
VI	<b>Tax Expense</b>					
	a) Current Tax	29.99	771.09	440.82	801.08	955.06
	b) Deffered Tax	(9.41)	5.92	(4.58)	(3.49)	(5.79)
	c) Tax Expense of Earlier Years	16.74	-	-	16.74	0.00
VII	<b>Profit/(loss) for the period</b>	<b>284.22</b>	<b>2,040.51</b>	<b>1,293.74</b>	<b>2,324.73</b>	<b>2,802.50</b>
VIII	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit and loss:	179.54	(37.38)	(40.76)	142.16	205.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(31.39)	6.68	6.94	(24.71)	(31.33)
	B. (i) Items that will be reclassified to profit or loss :	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	<b>Total Comprehensive Income for the period</b> [Comprising Profit/(Loss) and Other comprehensive Income for the period]	<b>432.36</b>	<b>2,009.81</b>	<b>1,259.92</b>	<b>2,442.18</b>	<b>2,976.75</b>
X	<b>Paid-up Share Capital (par value Rs. 10/- each fully paid up)</b>	<b>1,056.12</b>	<b>1,056.12</b>	<b>1,056.12</b>	<b>1,056.12</b>	<b>1,056.12</b>
XI	<b>Earnings per equity share (Par value Rs. 10/- each)</b>					
	i) Basic (Rs.)	2.69	19.32	12.29	22.01	28.34
	ii) Diluted (Rs.)	2.69	19.32	12.29	22.01	28.34

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

[Archit Parakh]  
Managing Director  
DIN: 06797522  
Date: 29/05/2023





Notes:

- 1 The above results are reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meeting held on 29/05/2023.
- 2 These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter and presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The Company has only one reportable segment as defined in Ind AS 108 "Operating Segments".
- 4 As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Audit Reports on the aforesaid audited financial results for the half year & year ended 31st March 2023, which were also approved by the Audit Committee in their meeting and thereafter approved by Board at their meeting held on 29/05/2023.
- 5 The figures for the half year ended March 31 2023 are balancing figures between the Audited figures of the full Financial Year ended on March 31, 2023 and the published unaudited half year figures up to the first half year of the current financial year i.e., 01st April 2022 to 30th September 2022, which were subject to limited review by the Statutory Auditors.
- 6 The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary to correspond with the current year classification/disclosure.
- 7 The above results are also available for investors at [www.nseindia.com](http://www.nseindia.com) and [www.jainamferro.com](http://www.jainamferro.com)

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

  
[Archit Parakh]  
Managing Director  
DIN: 06797522



Date: 29/05/2023

Place: Raipur C.G.



**JAINAM FERRO ALLOYS (I) LIMITED**  
**FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2023**  
 REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,  
 SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023**

(Rs. in Lakhs)

S. NO.	Particulars	As at March 31, 2023	As at March 31, 2022
		(Audited)	(Audited)
I	<b>ASSETS</b>		
A	<b>Non- current Assets</b>		
a	Property, Plant & Equipment	555.92	403.42
b	Investments	1,005.93	820.58
c	<u>Financial Assets</u>		
(i)	Other Financial Assets	338.08	361.47
d	Deferred Tax Assets (Net)	-	-
e	Other Non-Current Assets	83.34	93.70
	<b>Total Non Current Assets</b>	<b>1,983.27</b>	<b>1,679.18</b>
B	<b>Current assets</b>		
a	Inventories	1,604.62	3,010.55
b	<u>Financial Assets</u>		
(i)	Trade Receivables	1,549.66	887.63
(ii)	Cash and Cash Equivalents	102.67	346.48
(iii)	Bank Balances other than(ii) above	4,809.93	3,076.23
(iv)	Other Financial Assets	7.81	30.69
c	Current Tax Assets (Net)	11.26	-
d	Other Current Assets	1,136.00	1,462.47
	<b>Total Current Assets</b>	<b>9,221.94</b>	<b>8,814.06</b>
	<b>Total Assets</b>	<b>11,205.21</b>	<b>10,493.24</b>
II	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
a	Equity Share Capital	1,056.12	1,056.12
b	Other Equity	7,664.10	5,221.92
	<b>Total Equity</b>	<b>8,720.22</b>	<b>6,278.04</b>
III	<b>Liabilities</b>		
A	<b>Non Current Liabilities</b>		
a	<u>Financial Liabilities</u>		
i.	Borrowings	4.82	60.06
b	Deferred Tax Liabilities (Net)	22.15	2.41
c	Provisions	19.03	22.17
	<b>Total Non Current Liabilities</b>	<b>46.01</b>	<b>84.64</b>
B	<b>Current Liabilities</b>		
a	<u>Financial Liabilities</u>		
(i)	Borrowings	-	21.35
(ii)	Trade Payables	2,317.08	2,857.38
(iii)	Other Financial Liabilities	78.11	299.08
b	Provisions	3.37	3.11
c	Other Current Liabilities	40.44	887.39
d	Current Tax Liabilities (Net)	-	62.23
	<b>Total Current Liabilities</b>	<b>2,438.99</b>	<b>4,130.55</b>
	<b>Total Liabilities</b>	<b>2,485.00</b>	<b>4,215.20</b>
	<b>Total Equity and Liabilities</b>	<b>11,205.21</b>	<b>10,493.24</b>

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

[Archit Parakh]  
 Managing Director  
 DIN: 06797522

Date: 29/05/2023  
 Place: Raipur C.G.



**JAINAM FERRO ALLOYS (I) LIMITED**  
**FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2023**  
**REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,**  
**SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2023**

(Rs. in Lakhs)

Particulars	Year ended on	
	31st March 2023	31st March 2022
	(Audited)	(Audited)
<b>A) Cash Flow From Operating Activities :-</b>		
1. Net Profit/(Loss) before Taxes	3,139.07	3,751.77
<u>Adjustments for:-</u>		
Depreciation	79.28	60.12
Finance Costs	115.20	102.67
Income from Investments	(319.53)	(118.44)
Prepaid Lease Rent Amortised	1.10	1.10
Preliminary Expenses written off (Net)	1.64	1.74
Share Issue Expenses written off (Net)	5.69	5.69
2. Operating Profit before Working Capital Changes	3,022.44	3,804.64
<u>Adjustments for:-</u>		
Decrease/(Increase) in Receivables	(2,012.14)	(3,765.89)
Decrease/(Increase) in Inventories	1,405.93	(873.27)
Increase/(Decrease) in Payables	(1,599.57)	1,519.21
<b>Cash generated from Operations</b>	<b>816.66</b>	<b>684.70</b>
Direct Taxes Paid	892.80	917.53
<b>Net Cash from Operating Activity (A)</b>	<b>(76.14)</b>	<b>(232.84)</b>
<b>B) Cash Flow From Investing Activities :-</b>		
Purchase of Fixed Assets	(231.78)	(212.53)
(Purchase) of Investment	(467.37)	(299.62)
Sale of Investment	403.74	291.06
Income from Investments	319.53	118.44
<b>Net Cash from Investing Activity (B)</b>	<b>24.12</b>	<b>(102.65)</b>
<b>C) Cash Flow From Financing Activities :-</b>		
Proceeds from Shares issued in IPO incl. Securities Premium	-	911.40
Proceeds from Unsecured Loans ( Net)	(55.24)	(224.86)
Proceed from Bank Borrowing (Net)	(21.35)	21.35
Finance Costs	(115.20)	(102.67)
<b>Net Cash From Financing Activities (C)</b>	<b>(191.79)</b>	<b>605.22</b>
<b>D) Net Increase / (Decrease) in Cash &amp; Cash Equivalents ((A)+(B)+( C ))</b>	<b>(243.81)</b>	<b>269.72</b>
<b>E) Cash and Cash Equivalent at beginning of the Year</b>	<b>346.48</b>	<b>76.76</b>
<b>F) Cash and Cash Equivalent at end of the Year (D+E)</b>	<b>102.67</b>	<b>346.48</b>

Note:-

1. The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on Cash Flow statement as notified by the Companies (Indian Accounting Standards (IND AS)) Rules 2015.
2. Previous Year figures have been regrouped / recast wherever necessary.

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

[Archit Parakh]  
Managing Director  
DIN: 06797522

Date: 29/05/2023  
Place: Raipur C.G.





# Sunil Johri & Associates

## Chartered Accountants

**Independent Auditor's Report on the Half-yearly and Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

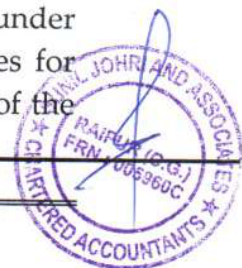
**The Board of Directors  
Jainam Ferro Alloys (I) Limited**

### Opinion

1. We have audited the accompanying Half-yearly Financial Results ('the Statement') of Jainam Ferro Alloys (I) Limited ('the Company') for the half-year ended 31 March 2023, and the year to date results for the period 01 April 2022 to 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and
  - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the







# Sunil Johri & Associates

## Chartered Accountants

Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

4. Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

### Management's and Those Charged with Governance Responsibilities for the Statement

5. This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting





# Sunil Johri & Associates

## Chartered Accountants

records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.







# Sunil Johri & Associates

## Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.







# Sunil Johri & Associates

## Chartered Accountants

### Other Matter

12. The Statement includes the financial results for the half year ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited half year figures up to the first half year of the current financial year i.e., 01<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022, which were subject to limited review by us.

For, Sunil Johri and Associates  
Chartered Accountants  
FRN 005960C



CA Saharsh Swaroop Gupta  
M. No. 442206  
Partner  
UDIN: 23442206BGXFBJ2862

Date: 29/05/2023  
Place: Raipur, C.G.



# JAINAM

## FERRO ALLOYS (I) LIMITED

REF: JFAL/NSE/2023/78

Date: 29.05.2023

To,  
The Manager-Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra- Kurla Complex,  
Bandra (East), Mumbai- 400051.

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s. Sunil Johri & Associates (Firm Registration No. 005960C), has issued Audit Report with unmodified opinion(s) in respect of Audited Financial Results for the half year and financial year ended March 31, 2023.

Kindly take the above on your records and oblige us.

Yours faithfully,

For, JAINAM FERRO ALLOYS (I) LIMITED

  
Archit Parakh  
Managing Director  
DIN: 06797522





# JAINAM

## FERRO ALLOYS (I) LIMITED

### Annexure -B

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and other disclosures is as under:

**1. Appointment of Abhilasha Chaudhary (Mem No: 62496 & COP: 23604), Practicing Company Secretary, as Secretarial Auditor of the Company for Financial Year 2023-24**

- Reason for change:** Appointment
- Date of appointment and term of appointment:** Appointed as Secretarial Auditor w.e.f 29<sup>th</sup> May, 2023 for conducting Secretarial Audit for the year 2023-24.
- Brief profile:** Cs Abhilasha Chaudhary, Practicing Company Secretary, (Mem No: 62496 & COP: 23604) Mumbai is an Associate Member of ICSI. The firm has immense knowledge and experience in dealing with matters relating to Company Law, Secretarial and Management Advisory Services, Legal Due Diligence, Transaction documents, Mergers and Acquisitions, Listing Regulations, RBI Laws & Business Management.

CS Abhilasha Chaudhary is a Post Graduate in Commerce and Associate member of the Institute of Company Secretaries of India, she is having experience of more than 8 years in the field of Legal and Secretarial and established proprietorship firm in the name of " Abhilasha Chaudhary ".

The Firm is very well exposed in dealing with various regulatory authorities like Registrar of Companies (ROC), Regional Director (RD), Company Law Board (CLB), National Company law Tribunal (NCLT), Ministry of Corporate Affairs (MCA), Competition commission of India (CCI), Securities & Exchange Board of India (SEBI), Stock Exchanges, Reserve Bank of India (RBI) etc. Considering the explicit needs of different types of user, the firm tries to cater the customized needs of all its users.

**2. Appointment of M/s Ashish Krishnani and Company, Chartered Accountant, Raipur, (FRN:0022359C) as Internal Auditor of the Company for Financial Year 2023-24:**

- Reason for change:** Appointment
- Date of appointment and term of appointment:** Appointed as Internal Auditor w.e.f 29<sup>th</sup> May, 2023 for conducting Internal Audit for the year 2023-24.
- Brief profile:** M/s Ashish Krishnani and Company, Chartered Accountant, Raipur, (FRN:0022359C) is a proprietorship firm established in the year 2016 by Mr. Ashish Krishnani, Proprietor. The firm is engaged in various Audit processes under various laws and have depth knowledge of Internal Audit, Direct and Indirect Tax. The Firm also have represented as a consultant in various direct and indirect taxation litigations and also have experience of different types of internal/statutory audits of various govt. Organizations and other body corporates.







# JAINAM

## FERRO ALLOYS (I) LIMITED

### 3. Appointment of M/s Arindam & Associates as Cost Auditor of the Company for the Financial Year 2023-24:

- a) **Reason for change:** Appointment
- b) **Date of appointment and term of appointment:** Appointed as Cost Auditor w.e.f 29<sup>th</sup> May, 2023 for conducting Cost Audit for the year 2023-24.
- c) **Brief profile:** M/s Arindam & Associates, Cost Accountant Accountant, Raipur, (FRN:000559) a partnership firm registered with qualified & experienced team & fleet of more than 20 professionals & many dedicated professional staff is experienced for over 9 years in the field of costing, cost accounting, indirect taxation, maintaining cost records & costing system design, internal / stock / cost / central excise/service tax audits, certifications & consultancy. In project wing, firm is expert in project analysis, Appraisal & finance from National & International agencies, Project report for different purposes & all necessary Government approvals including cost management & system designing of the project. Firm also advises in selecting suitable business & improve the existing business by its research work. Each wing is headed by the experienced & qualified professionals who provide immense services to clients. The firm provides regular services on Costing, Project Management, Secretarial matters, Central Excise, GST, Service tax matters & has fleet of satisfied clients. To maintain growth and reduce costs while overcoming the challenges, clients get every needed support and solutions from this firm.

### 4. Appointment/Re-appointment of M/s Sunil Johri & Associates, Chartered Accountants, Statutory Auditors of the Company for the Financial Year 2023-24 to 2027-28:

- a) **Reason for change:** The First term of office of M/s Sunil Johri & Associates, Chartered Accountants, Statutory Auditors of the Company, will expire on the conclusion of the ensuing 09<sup>th</sup> Annual General Meeting of the Company.

The Board of Directors of the Company at its meeting held on May 29, 2023 have approved and recommended appointment of M/s Sunil Johri & Associates, Chartered Accountants, as the statutory Auditors of the Company for the Second term of 5 (Five) consecutive years. He has also provided the consent to the appointed as statutory auditor for further term.

- b) **Date of appointment and term of appointment:** Subject to the approval of the Shareholders, the Second term of M/s Sunil Johri & Associates, Chartered Accountants, as the statutory Auditors of the Company, for a period of five consecutive years shall commence from the conclusion of ensuing 09<sup>th</sup> Annual General Meeting of the Company till the conclusion of the 14<sup>th</sup> Annual General Meeting of the Company.
- c) **Brief profile:** M/s Sunil Johri & Associates, with Firm Registration No. FRN 005960C, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. It is primarily engaged in providing audit and assurance related services to the clients.

