

**IVP LIMITED****Regd. Office :**

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Website : www.ivpindia.com
CIN : L 74999MH1929PLC001503

Ref. No. IVPSEC/SE/268/11/2022-23

9th November, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
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Sub: Intimation – Details of Litigation(s)/Dispute required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

Sr. No	At the time of becoming the party:	
(a)	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	<p>The Company has a property on lease from Mumbai Port Trust (BPT) situated in Mumbai. BPT has been sending bills since September 2006 which are at variance with the order passed by the Hon'ble Supreme Court (2004 (3) SCC 214) on 13th January, 2004. The Company has disputed the demand of revised rent by BPT and has been paying the rent as per the order of the Hon'ble Supreme Court.</p> <p>The Company has filed a writ petition before the Hon'ble High Court of Mumbai challenging the BPT's actions including the differential arrears of lease rent. The Company has also received a demand notice from BPT of ₹. 55,48,95,689.32/-(Rupees Fifty Five Crore forty Eight Lakh Ninety Five thousand six hundred eighty nine and Thirty Two paise only) towards differential arrears of lease/Tenancy Compensation due with GST. The Companies' Writ Petition (alongwith several other WP's filed by other lessees of the BPT) is currently sub-judice before the Hon'ble High Court of Mumbai.</p> <p>The Company believes that the demand raised by BPT is without merit and has accordingly filed the reply for the same.</p>
(b)	Expected financial implication, if any, due to compensation, penalty etc.	Demand of ₹ 55,48,95,689.32/-(Rupees Fifty five Crore forty eight lakh ninety five thousand six hundred eighty nine and thirty two paise only) for differential arrears of Lease/Tenancy compensation due rent with GST is part of contingent liability as claims against the Company not acknowledged as debts including other liability levied by BPT.
(c)	Quantum of claims, if any	₹ 55,48,95,689.32/-(Rupees fifty five crore forty eight lakh ninety five thousand six hundred eighty nine and Thirty Two paise only).

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **IVP LIMITED**

Rakesh Joshi
Chief Financial Officer