



INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN : L65910DL1986GOI026363)
Regd. Office : Room Nos. 1316 - 1349, 3rd Floor, Hotel The Ashok, Diplomatic Enclave,
50-B, Chanakyapuri, New Delhi – 110021
Phone : 011-24100385, E-mail : info@irfc.nic.in, Website : <https://irfc.co.in/>

No: IRFC/SE/2023-24/7

6th May, 2023

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Pre-mature termination of the services of Shri Amitabh Banerjee from the post of CMD, IRFC - reg. & ex-post facto approval for entrustment of the additional charge of the post of CMD, IRFC to Ms Shelly Verma, Director (Finance)

Sir/ Madam,

Kindly refer to our earlier intimations vide No: IRFC/SE/2022-23/36 dated 15.10.2022 and No: IRFC/SE/2022-23/51 dated 16.01.2023. Pursuant to Regulation 30 & 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable Regulations, this is to inform that Ministry of Railways, Government of India vide its order No. 2018/E(O)II/40/19 dated 6th May, 2023 (copy enclosed), communicated the following:

- i. Pre-mature termination of the services of Shri Amitabh Banerjee from the post of CMD, Indian Railway Finance Corporation Limited (IRFC) w.e.f. 15.10.2022 by payment of 03 months' salary in lieu of three months' notice;
- ii. ex-post facto approval for entrustment of the additional charge of the post of CMD, IRFC to Ms Shelly Verma, Director (Finance), IRFC due to divestment of the charge of the regular incumbent i.e. Shri Amitabh Banerjee, for a period of one year w.e.f. 15.10.2022 or until further orders, whichever is earlier.

This is submitted for your information and record.

Thanking You,
For Indian Railway Finance Corporation Limited

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

Encl: As above

**GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)**

No. 2018/E(O)II/40/19

Rail Bhavan, New Delhi
Dated: 06/05/2023

**The Company Secretary,
Indian Railway Finance Corporation Limited (IRFC),
3rd Floor, Hotel The Ashok, Diplomatic Enclave, 50-B,
Chanakyapuri, New Delhi 110021.**

**Sub: Pre-mature termination of the services of Shri Amitabh Banerjee
from the post of CMD, IRFC-reg.**

The Competent Authority has approved the following:-

- (i) Pre-mature termination of the services of Shri Amitabh Banerjee from the post of CMD, Indian Railway Finance Corporation (IRFC) w.e.f. 15.10.2022 by payment of 03 months' salary in lieu of three months' notice;
- (ii) ex-post facto approval for entrustment of the additional charge of the post of CDM, IRFC to Ms. Shelly Verma, Director (Finance), IRFC due to divestment of the charge of the regular incumbent i.e. Shri Amitabh Banerjee, for a period of one year w.e.f 15.10.2022 or until further orders, whichever is earlier.

2. Compliance of this order may be reported to this office immediately.



**(MANOJ KUMAR)
JOINT SECRETARY(D)
RAILWAY BOARD**

E-mail:manojkumar.rail@gov.in

Tel:011-47845558

Dt: 06/05/2023

No. 2018/E(O)II/40/19

Copy to:

- 1 . Shri Amitabh Banerjee, for immediate compliance.
- 2 . Ms. Shelly Verma, Director (Finance) and acting CMD, IRFC.
- 3 . EDPG/MR, OSD/MR, OSD/Co-ord/MR, APS/MR, PS/MoSR (D), EDPG/MoSR (J).
- 4 . PSO(s)/Sr. PPS(s) to CRB&CEO, M(Finance), M(Infra), M(O&BD), M(T&RS), DG/HR, DG/Safety and Secretary, Railway Board.
- 5 . AM(F), AM(Plg), PED(Vig.), ED(PSU), EO, JS(G), JS(E), JS(Conf.), US(C), Railway Board.
- 6 . Department of Personnel & Training, North Block, New Delhi (Attention: Shri Vijay Kumar Darak, Dy. Director (ACC)- w.r.t. Letter no. 23/35/2019-EO (ACC) dated 06/05/2023).
- 7 . Secretary, PESB, PE Bhawan, CGO Complex, Lodhi Road, New Delhi.



**(MANOJ KUMAR)
JOINT SECRETARY(D)
RAILWAY BOARD**