



# Devansh Trademart LLP

Regd. Office : INOX Group, 612, 618, Narain Manzil, 6th Floor, 23, Barakhamba Road, New Delhi - 110001  
LLPIN - AAE-2605

Date: 15<sup>th</sup> September, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kuria Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: INOXWIND	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 539083
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Dear Sirs,

**Subject: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

**Target Company: Inox Wind Limited**

Devansh Trademart LLP is intending to acquire 4.40% equity shares of Inox Wind Limited from Siddho Mal Trading LLP by way of 'inter-se' transfer, which will amount to direct acquisition of equity shares of Inox Wind Limited under Regulation 3 of the Takeover Regulations. The proposed acquisition is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed direct acquisition of shares of Inox Wind Limited by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

For and on behalf of  
Devansh Trademart LLP  
(Acquirer)

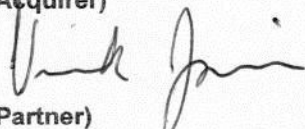
(Partner)  
Date: 15<sup>th</sup> September, 2021  
Place: New Delhi

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Inox Wind Limited
2.	Name of the acquirer(s)	Devansh Trademart LLP
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. The acquirer is the promoter of the TC.
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Siddho Mal Trading LLP
b.	Proposed date of the acquisition	On or after 22 <sup>nd</sup> September, 2021
c.	Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirers will directly acquire 97,66,400 equity shares of the TC.
d.	Total shares to be acquired as % of share capital of TC	4.40%
e.	Price at which shares are proposed to be acquired	The shares will be acquired at ruling market price as on the date of acquisition subject to  (a) permissible variance for execution of trade(s) pursuant to block deal, and  (b) to the limits provided in proviso to Regulation 10(1)(a) of SEBI SAST Regulations, to the extent applicable.
f.	Rationale, if any, for the proposed transfer	Inter-se transfer of shares pursuant to internal restructuring of shareholding within promoter and promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If frequently traded, volume-weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 112.88 approx.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	The Acquirer hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.

9.	<p>i. Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>		<p>The Acquirer hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations.</p> <p>The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are annexed herewith as <b>Annexure – A</b>.</p>			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied		The Acquirer hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding Details		Before the proposed transaction		After the proposed transaction (#)	
			No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
		Acquirer (s) and PACs (other than Seller (s))				
	a.	<b>Acquirer (s)</b>				
		Devansh Trademart LLP	1,00,00,000	4.51%	1,97,66,400	8.91%
		<b>Sub-Total</b>	<b>1,00,00,000</b>	<b>4.51%</b>	<b>1,97,66,400</b>	<b>8.91%</b>
	b.	<b>PACs [other than Seller (s)]</b>				
		Inox Wind Energy Limited	11,93,19,480	53.77%	11,93,19,480	53.77%
		Inox Chemical LLP	1,00,00,000	4.51%	1,00,00,000	4.51%
		Siddhapavan Trading LLP	1,00,00,000	4.51%	1,00,00,000	4.51%
		<b>Sub-Total</b>	<b>13,93,19,480</b>	<b>62.79%</b>	<b>13,93,19,480</b>	<b>62.79%</b>
	c.	<b>Seller(s)</b>				
		Siddho Mal Trading LLP	97,66,400	4.40%	-	-
		<b>Sub-Total</b>	<b>97,66,400</b>	<b>4.40%</b>	<b>-</b>	<b>-</b>
		<b>Total</b>	<b>15,90,85,880</b>	<b>71.70%</b>	<b>15,90,85,880</b>	<b>71.70%</b>

For and on behalf of  
Devansh Trademart LLP  
(Acquirer)

  
(Partner)

Date: 15<sup>th</sup> September, 2021  
Place: New Delhi



## Inox Wind Limited

The details regarding date and regulations under which disclosures were made during previous 3 years prior to the date of proposed acquisition pursuant to Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) are as under:

Sr. No.	Date	Regulation/s	Sub-Annexure
1	01.04.2019	30(1) & (2)	A1
2	01.05.2020	30(1) & (2)	A2
3	01.04.2021	30(1) & (2)	A3