

2nd May, 2022

To,

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub.: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Results Press Release – Quarter and Year ended 31st March, 2022.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Press Release with respect to Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2022 is enclosed herewith and the said Press Release has also been uploaded on the Company's Website at <https://www.inoxmovies.com/Corporate.aspx?Section=3>

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

For INOX Leisure Limited



Parthasarathy Iyengar

Company Secretary & Compliance Officer

Encl.: a/a.



INOX LEISURE ANNOUNCES Q4 & FY22 FINANCIAL RESULTS

INOX Leisure Announces Q4 & Full Year FY22 Results

Highlights for FY ended on 31st March 2022

- ✓ Total Revenues stand at Rs. 706 Cr, EBITDA at Rs (87) Cr* and PAT at Rs (164) Cr*
- ✓ 23 Mn guests visited INOX cinemas in FY22
- ✓ Company reported highest ever full year ATP of Rs 217 against Rs.170 for previous FY
- ✓ Company reported highest ever Spends Per Head of Rs 91, up from Rs. 77 for the previous FY
- ✓ Advertising revenues stood at Rs 34 Cr, indicating a revival in preference for cinema advertising
- ✓ Company displays expansion rigor with addition of 32 new screens; highest in the Industry for FY22
- ✓ Screen addition to continue in FY23 as Company plans to add 16 properties with 77 screens.
- ✓ INOX now operates 161 multiplexes with 681 screens across 72 cities
- ✓ Strong liquidity position – Rs. 380+ Cr (including undrawn limit of ~ Rs 120 Cr.) as on 30th April '22
- ✓ INOX continues to remain the only national chain to be Net Debt free
- ✓ INOX launched India's First Cinema Wallet – INOX InstaPay – enabling users to make quick & safe transactions in a rewarding manner
- ✓ Merger proposed with PVR; to bring together two of India's best cinema brands to deliver an unparalleled consumer experience

Highlights for Qtr 4 ended on 31th March 2022

- ✓ Total Revenues stood at Rs 325 Cr, EBITDA at Rs 21 Cr* and PAT at Rs (12) Cr*
- ✓ INOX witnessed a promising response in Q4 for blockbuster movies like Valimai, Bheemla Nayak, Gangubai Kathiawadi, The Kashmir Files, Radhe Shyam and RRR
- ✓ ATP stood at Rs 218, Spends Per Head stood at Rs 86 whereas occupancy stood at 24%
- ✓ 11 Mn guests visited INOX cinemas in Q4 FY22
- ✓ In March 2022, Company reported its highest ever Box Office and F&B collection in a single month

Mumbai, May 2nd, 2022. INOX Leisure Ltd (INOX) reported the financial results for the fourth quarter and the financial year ending 31st March 2022. The results were taken on record by the Board of Directors today.

Total Revenues stood at Rs. 706 Cr for FY22, while EBITDA stood at Rs (87) Cr* and PAT at Rs (164) Cr*. Footfall reported for FY22 stood at 23 Mn, with Q4 alone delivering 11 Mn count. F&B Revenues stood at Rs 193 Cr fetching a strong annual SPH of Rs 91, up from Rs 77 reported in FY21. Advertising Revenues too garnered a healthy growth, totaling Rs 34 Cr. INOX now operates 161 multiplexes with 681 screens across 72 cities across the country. The Company has plans to add a total of 77 screens in FY23, out of which, 6 screens have already been added.

Q4 FY22 saw the Company receiving a tremendous response, reminiscent to pre-COVID times due to movies including Valimai, Bheemla Nayak, Gangubai Kathiawadi, The Kashmir Files, Radhe Shyam and RRR. With 11 Mn guests visiting INOX cinemas across the country, the Quarter saw an occupancy rate of 24%. With highest ever Box Office and F&B collection in a single month, March 2022 proved to be a major milestone in ensuring that the Company resumes its consistent growth trajectory, which it is known for. During the Quarter, INOX launched India's First Cinema Wallet – INOX InstaPay which allows quick, safe and contactless payments for tickets and F&B across all INOX multiplexes in India, through its app, website and cinema POS.

The performance of the movie K.G.F:Chapter 2 has set the ball rolling for a marvelous FY23. The Company possesses a progressive approach & positive sentiment for FY23, thanks to an extremely rich pipeline with movies in all genres and languages, including Bhool Bhulaiyaa 2, Prithviraj, Anek, Jayeshbhai Jorदार, Lal Singh Chaddha, Avatar 2, Ram Setu, Doctor Strange – Multiverse of Madness, Top Gun: Maverick, Jurassic World: Dominion, Sarkaru Vari Pata and Adipurush.

On 27th Mar 2022, the board of INOX Leisure Limited approved the draft scheme of merger of INOX Leisure Limited with PVR Limited, subject to necessary approvals. The combination would augur well for the growth of the Indian cinema exhibition industry, besides ensuring tremendous value creation for all stakeholders, including customers, real estate developers, content producers, technology service providers, the state exchequer and the employees. The draft scheme of the Amalgamation of INOX Leisure Limited with PVR Limited was filed with BSE and NSE on 30th March 2022 and approvals are awaited from Stock Exchanges/SEBI.

Mr. Siddharth Jain, Director – INOX Leisure Ltd commented, "With the 'worst' behind us, and the 'best' on the anvil, we are looking forward to FY23 with a lot of excitement and preparedness to make sure that we continue to delight all our stakeholders and resume our profitability story. Our performance in Q4 shows that meticulous efforts can not only safeguard your business from adversities, but also help you deliver miraculous results. With records being smashed in Q4 with such ease and poise, we feel upbeat about the future of the business, and are certain that the proposed merger with PVR will fetch magical results for the merged entity, as well as for the cinema exhibition industry."

Summary of Results*

Particulars	Q4 FY22	FY22
Total Revenues (in Cr)	325	706
EBITDA (in Cr)	21	(87)
PAT (in Cr)	(12)	(164)
Footfalls (In Mn)	11	23
ATP (in Rs.)	218	217
SPH (in Rs.)	86	91

*Excludes impact of Ind AS 116

About INOX Leisure Limited

INOX Leisure Limited (INOX) is amongst India's largest multiplex chains with 161 multiplexes and 681 screens across 72 cities. INOX has redefined movie experiences in India making it truly a 7-star experience. Each INOX property is unique with its own distinct architecture and aesthetics. Beyond the normal screens, INOX also has INOX INSIGNIA for the discerning audience or KIDDLES for young patrons or MX4D® EFX Theatre for an immersive experience or the panoramic viewing with ScreenX at select locations. INOX brings the very latest in projection and audio technology with INOX Laserplex, IMAX & INOX ONYX. Some of the key multiplex features include plush, micro-adjustable leather recliners with a butler-on-call facility, gourmet meal choices by celebrity chef, designer staff uniforms. INOX has been curating large-size experience driven cinema destinations called Megaplex, which are home to the most number of cinema viewing formats in the world. INOX currently operates two Megaplex cinemas – at Inorbit Mall, Malad in Mumbai and at Phoenix Palassio Mall in Lucknow.

For more information, contact:

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