



Date: September 14, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai -400051
NSE Symbol: INDIGOPNTS

Dear Sir/Madam,

Sub: Clarification on Increase in Volume.

This is in reference to the Letter No. NSE/CM/Surveillance/12291 dated September 14, 2022 of seeking clarification on the increase in volume of Company's securities across exchanges in the recent past.

We would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and has been promptly informing the Stock Exchanges on all events and information, which have a bearing on operation or performance of the Company. There is no undisclosed/price sensitive information or any impending announcement /corporate action which needs to be informed to the exchange at this point of time.

The increase in Volume of the Company's securities in recent past is purely due to market conditions and is market driven.

Further, we would like to assure you that the Company, as required under SEBI (LODR) Regulations, 2015, shall continue to promptly inform the exchanges of all material events/information/actions.

We hope the above clarifies the query.

Thanking you,
For Indigo Paints Limited

Sujoy Sudipta Bose
Company Secretary & Compliance Officer

