

IDFCFIRSTBANK/SD/09/2021-22

April 06, 2021

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C – 1, G – Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE – Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE – Scrip Code: 539437

Dear Madam/Sir,

Sub: Qualified institutions placement of equity shares of face value ₹ 10 (the “Equity Share(s)”) by IDFC FIRST Bank Limited (the “Bank”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

In continuation of our letter no. IDFCFIRSTBANK/SD/331/2020-21 dated March 30, 2021, wherein the intimation about the meeting of the Capital Raising Committee of the Board of Directors (“**Capital Raising Committee**”) for the Issue was given, we wish to hereby further update that the Capital Raising Committee at its meeting held today, i.e. April 06, 2021 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today (i.e. April 06, 2021);
- b. Determined and approved the Issue price of ₹ 57.35 per Equity Share (including a premium of ₹ 47.35 per Equity Share), which is at a discount of ₹ 2.99 per Equity Share to the floor price of ₹ 60.34 per Equity Share, determined as per formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers (“**QIBs**”) in the Issue;
- c. Approved and finalized the confirmation of allocation note (“**CAN**”) to be sent to the eligible QIBs, intimating them of allocation of Equity Shares pursuant to the Issue; and
- d. Approved and adopted the placement document dated April 06, 2021.

The Issue was opened on March 30, 2021 and the same was intimated to you vide our letter dated March 30, 2021.

We request you to kindly take the above on record pursuant to compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

Head – Legal & Company Secretary

