



October 26, 2021

<p>The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u></p> <p>Company Symbol : ICIL</p>	<p>BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u></p> <p>Scrip Code No. : 521016</p>
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Subject: Press Release on Q2 & H1 FY22 Results

Please find enclosed herewith a copy of Press Release dated October 26, 2021 on Q2 & H1 FY22 Results.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Indo Count Industries Limited

Amruta Avasare
Company Secretary
ACS No.: 18844



Encl.: A/a

Indo Count Industries Ltd

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Indo Count Industries Limited



Highest ever half yearly REVENUE
Highest ever half yearly EBITDA

H1FY22 PERFORMANCE HIGHLIGHTS

TOTAL INCOME

Rs. 1,476* Crs **+39%**

EBITDA

Rs. 267* Crs **+61%**

PAT

Rs. 202 Crs **+105%**

EPS Rs. 10.24

ROE* 22.8%

ROCE* 26.1%



* Excludes RoSCTL benefits of Rs 49.99 Crores for the period of January 1, 2021 to March 31, 2021



Complete Comfort

Indo Count Industries Limited

Mumbai, October 26th, 2021

Indo Count Industries Limited (BSE: 521016) (NSE: ICIL), announced its un-audited financial results for the Second Quarter ended 30th September 2021

Commenting on the results, Mr. Anil Kumar Jain, Executive Chairman said, *“The Company’s intrinsic strength has been demonstrated by its operational performance in conjunction with consistent cash accruals.*

The unprecedented supply chain challenges have been impacting the industry pervasively. At Indo Count, we have been able to arrest cost inflation through various measures and our dynamic approach is helping the Company to progress in response to market developments and pave the way for future growth.”

Volumes

- Q2FY22 sales volume at 18.9 Mn meters and H1FY22 sales volume at 37 Mn meters
- 10% of Q2FY22 volumes has been shipped and in transit due to longer shipping duration thereby impacting sales volume for the quarter

Consolidated Financial Performance

Particulars (Rs. In Crs)	Q2FY22	Q2FY21	YoY%	H1FY22*	H1FY21	YoY%
Total Income	767	724	6%	1,476	1,060	39%
EBITDA	139	127	10%	267	166	61%
EBITDA Margin (%)	18.2%	17.5%	64 bps	18.1%	15.6%	245 bps

- Despite challenges on increase in overall input costs, rising freight costs, unavailability of shipping containers and longer transit duration and Increase in Working capital due to investment in supply chain, the Company has been able to achieve **Highest ever half yearly REVENUE and EBITDA**
- **The Company is optimistic to achieve revenue of Rs.3,200+ Crores**

* Excludes RoSCTL benefits of Rs 49.99 Crores for the period of January 1, 2021 to March 31, 2021

Figures are rounded off wherever required



Indo Count Industries Limited

Consolidated Balance Sheet

Particulars (INR Cr.)	30 th Sep'21	31 st Mar'21
Shareholders Equity (Excluding Minority)	1,445	1,285
Net Debt	449	263
Net Debt: Equity	0.31	0.20
ROE%	22.8%*	19.4%
ROCE%	26.1%*	24.0%

Focus on B2C and D2C

- Strongly moving towards B2C and D2C segment through high quality product offerings across varied price points, building visibility through digital campaigns and leveraging omni-channel & e-commerce distribution
- Focus on Brand Promotion in US, UK, Middle-East and India through 10 active brands
- Innovation and technological capabilities along with licensed brands, patents, trademarks will further strengthen brand offerings

Awards & Accolades



The prestigious **Mahatma Award 2021** India was conferred to Indo Count Foundation under CSR Excellence Category



Recognized as '**Top Performer**' suppliers at Walmart's Global Sourcing Sustainability Summit



Winner of 2 Gold Trophies at TEXPROCIL for the second consecutive year

- Gold Trophy for the '**Highest Export Performance in Cotton made ups-bed linen/bed sheets/quilts**'
- Gold Trophy for the '**Special Achievement Award in Cotton made-ups**'



Honoured with the **Navabharat Group 'Healthcare CSR of the year' award 2021.**

The recognition conferred to us by the **Governor of Maharashtra**, for our work towards Corporate Social Responsibility

* Excludes RoSCTL benefits of Rs 49.99 Crores for the period of January 1, 2021 to March 31, 2021



Indo Count Industries Limited

About Indo Count Industries Ltd.

Indo Count Industries Ltd (ICIL), is one of India's largest Home Textile manufacturer. Mr. Anil Kumar Jain, Executive Chairman, has been ranked 10th amongst the India's Best Top 100 CEO's 2017 by Business Today. Under his leadership, the Company has focused on some of the world's finest fashion, institutional and utility bedding & sheets and has built significant presence across the globe. Over the years, the Company has successfully carved out a niche for itself and has become a total bedding resource. The company's annual capacity is 90 million metres.

CARE's credit rating is CARE A+ (Single A Plus; Outlook: Positive) for Company's Long-Term Bank Facilities and CARE A1+ (A One plus) for Short Term Bank Facilities. ICRA's credit rating is ICRA A+ (Single A plus; Outlook Positive) for Company's Long-Term Bank Facilities and ICRA A1+ (A one plus) for Short Term Bank facilities.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



Complete Comfort

SGA Strategic Growth Advisors

CIN: L72200PN1988PLC068972

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