

Ref. No.: MUM/SEC/222-03/2023

March 10, 2023

To, The Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Tower **Dalal Street** Mumbai - 400001

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1. G Block, Bandra-Kurla Complex Mumbai - 400051

Scrip Code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our earlier intimation dated September 15, 2020.

ICICI Bank Limited ("the Bank") has informed the Company that the Bank has received a letter dated March 10, 2023 from the Reserve Bank of India conveying its approval to the Bank's request for extension of time till September 9, 2024 for divesting the Bank's shareholding in ICICI Lombard General Insurance Company Limited ("the Company") to less than 30% of the Company's paid up capital subject to the conditions of Government of India's notification F. No. 7/16/2022-BOA.I dated February 21, 2023.

In this regard, please find enclosed herewith the disclosure made by the Bank to the stock exchanges on March 10, 2023.

The above disclosure will also be available on the website of the Company at https://www.icicilombard.com.

You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra

Company Secretary

Encl: As above

ICICI Lombard General Insurance Company Limited



Alternate No.: +91 8655222666 (Chargeable) Email: customersupport@icicilombard.com Website: www.icicilombard.com

Toll free No.: 1800 2666





March 10, 2023

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Limited Listing Department Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051

Dear Sir/Madam.

Sub.: Company Update

Further to our disclosure filed with the stock exchanges on September 14, 2020, we would like to inform you that ICICI Bank Limited (Bank) is in receipt of a letter dated March 10, 2023 from the Reserve Bank of India conveying its approval to the Bank's request for extension of time till September 9, 2024 for divesting the Bank's shareholding in ICICI Lombard General Insurance Company Limited (Company) to less than 30% of the Company's paid up capital subject to the conditions of Government of India's notification F. No. 7/16/2022-BOA.I dated February 21, 2023.

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take the above information on record.

Yours sincerely,

For ICICI Bank Limited

VIVEK RANJAN

Digitally signed by VIVEK RANJAN DN: cn=VIVEK RANJAN, c, cu, cn=10=Vivek:r@icidibank.co m, c=1N Deta: 2023.03.10 17:57:97

Vivek Ranjan Chief Manager

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051. India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website <u>www.icicibank.com</u>
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road Vadodara 390007. India