ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)
ಎಚ್‌ಎಂಟಿ ಭವನ, ನಂ. 59, ಬಳ್ಳಾರಿ ರಸ್ತೆ,
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ
ದೂರವಾಣಿ : 91-80-23330333
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111
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एच एम टी लिमिटेड
(भारत सरकार का उपक्रम)
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150 YEARS OF CELEBRATING THE MAHATMA
Cleanliness is next to Godliness

Secl. S-10

20th July, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001
Scrip Code: 500191

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: HMT

Dear Sir/Madam,

Sub: Disclosure on Related Party Transactions for Half Year ended 31st March, 2021

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith the note on Related Party Transactions on standalone and consolidated basis, drawn in accordance with applicable accounting standards.

This is for your information and record.

Yours faithfully
For HMT LIMITED

(Kishor Kumar S)
Asst. Company Secretary

39 RELATED PARTY TRANSACTIONS & DISCLOSURE U/S 186 OF THE COMPANIES ACT, 2013

Sr. No.	Name of Related Party	Relationship
1	HMT Machine Tools Ltd, Bangalore (MTL)	Subsidiary
	HMT Watches Ltd, Bangalore (HWL)	
	HMT Chinar Watches Ltd, Jammu (CWL)	
	HMT (International) Ltd, Bangalore (HMT(I)	
	HMT Bearings Ltd, Hyderabad (BLH)	
2	SUDMO HMT Process Engineers (India) Ltd, Bangalore	Joint Venture
3	Gujarat State Machine Tools Corporation, Bhavnagar	Associate
4	Mr. S Girish Kumar	Key Managerial Persons (KMP)
	Mr.Shashank Priya(w.e.f 01.10.2019)	
	Smt. Sujata Sharma (w.e.f 30.09.2020)	
	Dr. Subhash Chandra Pandey (upto 30.06.2019)	
	Smt. Shashi B Srivastava (upto 31.05.2019)	
	Mr. Pravin Agrawal (upto 01.09.2020)	
	Mr. Amit Varadan (upto 30.09.2020)	
	Dr. Ravindra Singh (upto 01.02.2020)	
	Smt. Neera Tomar (w.e.f 27.03.2019)	
	Mr. Ramji Lal (w.e.f. 05.02.2020)	
	Mr. Vishweshwar Bhat (w.e.f 27.01.2020)	
	Mr. S. Kishor Kumar	
	Ms. Kamna Mehta	

Transactions during the year with Related Parties:

a) Loans and Advances given and repayment thereof:

(Rs. In Lakhs)

Name of Related Party	As at	Opening Balance	Loans Given	Repay-ment	Interest	Closing Balance
Loans						
HMT Machine Tools Ltd	Current year	20,556.06	2,300.00		8.76	22,864.82
	Previous year	13,747.30	6,800.00		8.76	20,556.06

(Rs. In Lakhs)

Name of Related Party	As at	Opening Balance	Advance Given (Net)	Advance taken (Net)	transfers	Closing Balance
b) Advances (Dr / (Cr))						
SUDMO HMT Process Engineers (India) Ltd	Current year	5.66	2.92	-	6.16	2.42
	Previous year	2.41	3.25	-	-	5.66
HMT Machine Tools Ltd	Current year	4,071.09	1,863.26	-	-	5,934.35
	Previous year	779.31	3,291.78	-	-	4,071.09
HMT Watches Ltd	Current year	(866.12)	-	123.67	-	(989.79)
	Previous year	(1,361.77)	495.65	-	-	(866.12)
HMT Chinar Watches Ltd	Current year	(555.60)	-	-	(555.60)	-
	Previous year	(19.49)	-	536.11	-	(555.60)
HMT Bearings Ltd	Current year	(1,668.29)		200.00	-	(1,868.29)
	Previous year	(2,351.16)	682.87		-	(1,668.29)
HMT (International) Ltd	Current year	61.00	55.41	-	-	116.41
	Previous year	12.93	48.07	-	-	61.00

SSB & ASSOCIATES CHARTERED ACCOUNTANTS BENGALURU-4

HMT LIMITED

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

c) The investments in related parties i.e. Subsidiaries, associates and Joint Venture are detailed under Note No.4
The Company has not given any guarantee/security to the related parties.

(Rs. In Lakhs)

d) Name of the Transacting Related Party		MTL	HWL	CWL	HMT(I)	BLH	TOTAL
Revenue from Operations	Current year	54.34	-	-	-	-	54.34
	Previous year	48.52	-	-	-	-	48.52
Other Income:							
	Current year	1640.73	20.31	-	-	-	1,661.04
	Previous year	1345.47	27.17	-	-	-	1,372.64
Dividends	Current year			609.28	18.00		627.28
	Previous year				14.40		14.40
Purchases							
	Current year	-	16.06	-		-	16.06
	Previous year	-	35.48	-		-	35.48
General Expenses: (recovery of expenses)							
	Current year	(11.86)	(5.39)	-	(58.90)	-	(76.15)
	Previous year	(59.33)	(5.87)	-	(75.72)	-	(140.92)
Interest		-	-	-	-	-	-

(Rs. In Lakhs)

e) **Transactions with Key Managerial Persons:**	Curret Year	Previous Year
Remuneration paid to KMP		
- S.Girish Kumar	45.06	44.68
- Shashi Bala Srivastava (upto 31.05.2019)	-	6.12
- S.Kishore Kumar	12.41	11.68
- Kamna Mehta	8.24	7.39
	65.71	69.87
Directors sitting fees		
- Dr. Ravindra Singh (upto 01.02.2020)	-	0.41
- Neera Tomar (27.03.2019)	0.50	0.55
- Vishweshwar Bhatt (27.01.2020)	0.38	-
- Ramji Lal (w.e.f 05.02.2020)	0.50	0.11
	1.38	1.07

(Rs. in lakhs)

	As at 31-Mar-21	As at 31-Mar-20
40. Related Party Transactions & Disclosure u/s 186 of Companies Act 2013		

Name of the Related Party	Relationship
Mr. S Girish Kumar	Key Managerial Persons (KMP)
Mr.Shashank Priya(w.e.f 01.10.2019)	
Smt. Sujata Sharma (w.e.f. 30.09.2020)	
Dr. Subhash Chandra Pandey (upto 30.06.2019)	
Smt. Shashi B Srivastava (upto 31.05.2019)	
Mr. Pravin Agrawal (upto 01.09.2020)	
Mr. Amit Varadan (upto 30.09.2020)	
Dr. Ravindra Singh (upto 01.02.2020)	
Smt. Neera Tomar (w.e.f. 27.03.2019)	
Mr. Vishweshwar Bhat (w.e.f 27.01.2020)	
Mr. Ramji Lal (w.e.f 05.02.2020)	
Mr. S. Kishor Kumar	
Ms. Kamna Mehta	

	As at 31-Mar-21	As at 31-Mar-20
Transactions with Key Managerial Personnel		
Compensation of key management personnel of the Company		
Mr. S.Girish Kumar	**45.06**	44.68
Ms. Shashi Bala Srivastava (upto 31.05.2019)	-	6.12
Mr. S.Kishor Kumar	**12.41**	11.68
Ms. Kamna Mehta	**8.24**	7.39
	65.71	**69.87**
Directors sitting fees		
Dr. Ravindra Singh (upto 01.02.2020)	-	0.41
Smt. Neera Tomar (w.e.f. 27.03.2019)	**0.50**	0.55
Mr. Vishwehwar Bhatt (w.e.f 27.01.2020)	**0.38**	-
Mr. Ramji Lal (w.e.f 05.02.2020)	**0.50**	0.11
	1.38	**1.07**

Related Party Transactions with Subsidiaries

Transactions and balance with its own subsidiaries are eliminated in consolidation.

Related Party Transactions with Joint Venture

Sudmo HMT Process Engineers (India) Ltd

Advance (Dr/Cr)

	As at 31-Mar-21	As at 31-Mar-20
Opening Balance	**5.66**	2.41
Advance given (Net)	**2.92**	3.25
Advance taken (Net)	-	-
Transfers	**6.16**	-
Closing Balance	**2.42**	5.66

SSB & ASSOCIATES CHARTERED ACCOUNTANTS BENGALURU

HMT LIMITED Bengaluru - 560 032