

Annexure C

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Equity Shares and Warrants

| Statement of Deviation or Variation in utilisation of funds raised | | | | | | |
|--|---|---------------------|-----------------------------|----------------------|--|-----------------|
| Name of listed entity | Housing Development Finance Corporation Limited | | | | | |
| Mode of Fund Raising | Public Issues / Private Placement | | | | | |
| Type of instrument | Public Issues / Rights Issues / Preferential Issues / QIP / Others | | | | | |
| Date of Raising Funds | - | | | | | |
| Amount Raised | - | | | | | |
| Report filed for quarter ended | 30-Jun-21 | | | | | |
| Monitoring Agency | applicable / Not applicable | | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | | |
| Is there a Deviation / Variation in use of funds raised ? | No. | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the audit committee after review | The Audit & Governance Committee noted that no funds were raised through issue of equity shares/warrants during the quarter ended June 30, 2021 other than allotment of equity shares to certain employees / directors pursuant to exercise of stock options. | | | | | |
| Comments of the auditors, if any | Not Applicable | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | Not Applicable | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised (Rs.) | Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %) | Remarks, if any |
| | | | | | | |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

CERTIFIED TRUE COPY

AJAY AGARWAL
 COMPANY SECRETARY

