



Ref No. GIL/CFD/SEC/23/057/SE

1st July 2022

BSE Limited

Dalal Street,
Phiroze Jeejeebhoy Towers, Fort
Mumbai - 400 001

Scrip Code: 500300

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: GRASIM

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our earlier communication dated 1st October 2021 informing the Stock Exchange(s) about draft assessment order ("Order") for Assessment Year 2018-19 passed on 30th September 2021 by the learned Deputy Commissioner of Income Tax (DCIT), proposing various additions including imposing Capital Gain Tax on the value of shares issued to the shareholders of the Company on demerger of Financial Services Business.

In this regard, we wish to inform you that the Company had approached Dispute Resolution Panel (DRP) filing our objections on the said draft Order. The Dispute Resolution Panel has passed an order dated 30th June 2022 rejecting various objections of the Company and in partial relief allowed objection in the matter of Capital Gain Tax on the value of shares issued to the shareholders of the Company on demerger of Financial Services Business. Based on the said DRP order, the learned DCIT will quantify the tax liability, for the Assessment Year 2018-19.

The above is for information and dissemination to the members.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Daga

Company Secretary

FCS-4164

Encl: as above

Cc:

Luxembourg Stock Exchange

Market & Surveillance Dept., P.O. Box
165, L-2011 Luxembourg, Grand
Duchy of Luxembourg, Europe

Citibank N.A.

Depository Receipt
Services
388 Greenwich Street,
6th Floor, New York,
NY 10013

Citibank N.A.

Custodial Services
FIFC, 11th Floor, C-54 & 55,
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Grasim Industries Limited

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Regd. Office : Birlagram, Nagda – 456 331 (M.P.)