

Date: 05th May, 2023

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Reference : ISIN: IN8925Y01036; Symbol: GODHA.

Subject : Outcome of the Meeting of the Board of Directors of Godha Cabcon & Insulation Limited.

Respected Sir/ Ma'am

Pursuant to Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated 10th April, 2023, we hereby inform you that board meeting of Board of Directors of the company duly convened and held at the registered office of the Company i.e. **36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006, Madhya Pradeshon Friday, 05th May, 2023 at 03:00 P.M. and concluded at 03:45P.M.** The Board of Directors has inter alia transacted following businesses

I) Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") dated April 10th, 2023, where the issue of equity shares of the Company of face value of Rs. 1 (Rupee One Only) each ('Equity Shares') was approved by way of a rights issue for an aggregate amount not exceeding Rs. 44,41,60,000 /- (Rupees Forty-Four Crores Forty-One Lakh Sixty Thousand Only) ("**Rights Issue**"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue')

Pursuant to the above, we wish to inform that the Board of Directors at its meeting held today, have, inter alia, considered and approved the following terms of the Rights Issue.

| S.n | Particulars | Details | | | | | | |
|---|--|---|--------------------------|----------------------|---|----------------------|----------------------------|-------------------------|
| 1 | Type of securities proposed to be issued | Fullypaid-up Equity Shares (“Rights Equity Shares”) | | | | | | |
| 2 | Type of Issuance | Rights Issue of FullyPaid-up Equity Shares | | | | | | |
| 3 | Total number of securities proposed to be issued | Up to 44,41,60,000 Equity Shares of face value of Rs. 1/- each for an amount aggregating up to Rs. 44,41,60,000 | | | | | | |
| 4 | Issue Price | Rs. 1/- per Equity Shares The entire amount of the Issue Price of ₹ 1/- (Rupee One Only) per Rights Equity Share shall be payable at the time of Application | | | | | | |
| 5 | Record Date | Friday, 12th May,2023 for the purpose of determining the shareholders entitled for Rights Issue (“Eligible Equity Shareholders”) | | | | | | |
| 6 | Right Issue Period | <table border="1"> <tr> <td>Right Issue Opening Date</td> <td>Thursday, 25May 2023</td> </tr> <tr> <td>*Last Date for on Market Renunciation of Rights Entitlement</td> <td>Friday, 02 June,2023</td> </tr> <tr> <td>**Right Issue Closing Date</td> <td>Thursday, 08 June, 2023</td> </tr> </table> <p>*Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.</p> <p>**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date</p> | Right Issue Opening Date | Thursday, 25May 2023 | *Last Date for on Market Renunciation of Rights Entitlement | Friday, 02 June,2023 | **Right Issue Closing Date | Thursday, 08 June, 2023 |
| Right Issue Opening Date | Thursday, 25May 2023 | | | | | | | |
| *Last Date for on Market Renunciation of Rights Entitlement | Friday, 02 June,2023 | | | | | | | |
| **Right Issue Closing Date | Thursday, 08 June, 2023 | | | | | | | |
| 7 | Right entitlement Ratio | 2 (Two) Equity Shares for every 1 (One) Equity Shares held by the Eligible Equity Shareholders of the Company as on the record date with the right to renounce. | | | | | | |
| 8 | Outstanding Equity | 22,20,80,000 Equity shares of Rs. 1/- each | | | | | | |

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| | Shares prior to the Rights Issue | |
| 9 | Outstanding Equity Shares postRight Issue (assuming full subscription) | 66,62,40,000 Equity shares of Rs. 1/- each |
| 10 | Terms of Payment | The entire amount of the Issue Price of ₹ 1/- (Rupee One Only) per Rights Equity Share shall be payable at the time of Application |
| 11 | Other Terms of the Issue | To be included in the letter of offer to be filed by the Company. |

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with NSE Limited ("NSE") and with Securities and Exchange Board of India ("SEBI") for record purpose only.

II) Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018:

In relation to the aforesaid Rights Issue and in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Board of Directors at its meeting held today has fixed **Friday, 12 May, 2023** as the record date for the purpose of determining the equity shareholders who shall be entitled to receive the Rights Entitlement in the Rights Issue. Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2 /CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

You are requested to please take the same in your record.

Thanking you

Yours truly,

For Godha Cabcon & Insulation Ltd


Dipes Godha
 Director
 DIN: 07529876