



**GODFREY PHILLIPS**  
—INDIA LIMITED—

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20<sup>th</sup> July, 2021

**The Manager, Listing Department**  
**The National Stock Exchange of India Ltd.**  
**Exchange Plaza, Bandra Kurla Complex**  
**Bandra (E), Mumbai – 400 051**  
**Fax No. : 022-26598237 / 38**  
**NSE Symbol : GODFRYPHLP**

**The Manager**  
**BSE Ltd.**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Mumbai – 400 001**  
**Fax No. : 022-22721919, 3121**  
**BSE Scrip Code : 500163**

**Sub.: Newspaper Notice to Shareholders of the Company with respect to Transfer of Shares to Investor Education and Protection Fund (IEPF) Authority**

Dear Sirs,

We hereby enclose copies of the notice for the attention of Shareholders of the Company with respect to proposed Transfer of Shares to Investor Education and Protection Fund (IEPF) Authority, as published on 20<sup>th</sup> July, 2021 in Economic Times (All Editions) & Maharashtra Times (Mumbai Edition) in pursuance of requirement of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended.

We hope that you will find the above in order and request you to take it on record.

Thanking you,

Yours faithfully,  
For **GODFREY PHILLIPS INDIA LIMITED**

  
**SANJAY GUPTA**  
Company Secretary

**India's Best Companies**  
**To Work For 2019**  
**THE ECONOMIC TIMES**

# ITAA Grants Conditional Stay to VISP

**TRANSFER PRICING CASE** | Vodafone Group entity told to pay ₹230 cr (20% of disputed tax demand) and guarantee for rest

**Kalyan Parbat & Devina Sen Gupta**

Kolkata: Mumbai: The Income Tax Appellate Tribunal (ITAT) on Monday granted a conditional stay to Vodafone Group Plc entity Vodafone India Services (VISP), in a transfer pricing case, directing the company to pay ₹230 crore towards a disputed tax demand and provide a corporate guarantee from an associate company worth ₹900 crore.

Unlisted VISP, formerly '3 Global Services', which is liable to pay the sum and provide the guarantee, is likely to contest the tribunal ruling in a high court, a lawyer familiar with the matter, told ET.

The tax tribunal's Mumbai bench, in its July order deemed fit "to grant stay on collection of the impugned tax and interest demands of ₹1,128.48 crore for assessment year 2014-15, on condition that the assessee company pays ₹230 crore, or roughly 20% of the disputed tax demand within 30 days. It also directed VISP to "furnish a corporate

## Case Files

**Co to pay ₹230 cr towards a disputed tax demand to authorities, provide corporate guarantee from an associate co worth ₹900 cr**

**Unlisted VISP, formerly '3 Global Services', is likely to contest tribunal ruling in a high court**

**Tax tribunal rejected VISP, counsel's submission that corporate guarantee of ₹3,538.48 cr had been provided by its ultimate parent, Vodafone International Holdings, saying "it was not relevant to the present litigation" as it's specific to assessment year 2008-09**

guarantee from an associate company which has unencumbered assets in India in excess of the balance disputed demands, ie ₹900 crore".

The tribunal also rejected the VISP counsel's submission that a corporate guarantee of ₹3,538.48 crore had been provided by its ultimate parent, Vodafone International Holdings, saying "it was not relevant to the present litigation" as it's specific to assessment year 2008-09.

The tax tribunal, in its strongly-worded order, said the assessee is a small unlisted private company involved in the shared services business with an authorised capital of ₹3 crore. Its importance lies in the "strategic role it played in structuring financial transactions for Vodafone Group, a description typically reserved by companies used as a conduit in the process of financial

manoeuvres".

At present time, Vodafone Group, Vodafone India and VISP's lawyers, DMD Advocates, did not respond to ET's queries.

To drive home its observations, the tribunal cited an international transaction disclosure by VISP, wherein Max Group chairman Anant Singh and (wife) Neelu Singh had written agreements regarding VISP, or a person nominated by it, to buy any or all of the shares up to 51% held by the Singhs in an entity, Scorpio Beverages (SBP). Subsequently, the order noted, untravelling that the VISP-nominated entity, CGP India Investments (CGPI), was a Mauritius-based company fully owned by CGP-Cayman Islands, via which Vodafone's holdings in SBP, the Vodafone India were routed.

Accordingly, due to the above exercise, the tribunal said CGP-Cayman Islands was "able to increase shareholdings in Vodafone India" as Scorpio Beverages "owned substantial shareholding in Telecom Investment Services India, which holds significant equity capital of Vodafone India".

It added that as a result of CGPI-M being nominated to buy 51% of Scorpio Beverages, it was "enabled to buy 5.5% equity (erstwhile) Vodafone India at ₹241 crore, whereas the market price of this shareholding (then) was ₹2,265 crores in excess".

Furthermore, the ITAT said the nomination of CGPI-M to acquire Scorpio Beverages' shares "was not an arm's length transaction," in that it gave CGPI-M an undue advantage to buy Vodafone India shares at a price way below the market rate.

The tribunal asked VISP, to "cooperate in expeditious disposal of the appeal in question," and warned that any lapses on its part would lead to "stay standing vacated forthwith."

# TV Ads Jump 43% in H1 Despite 2nd Wave

**Festivals, positive consumer sentiment help; HUL top advertiser, followed by Reckitt; TAM AdEx Report**

**Ratna.Bhushan@timesgroup.com**

New Delhi: Television advertising rebounded with 43% growth in the first six months of 2021 from a year earlier, according to TAM AdEx's latest half-yearly advertising report.

Ad volumes increased despite the second Covid-19 wave, the advertising monitoring division of TAM Media Research said. A lower base helped boost the growth rate, as volumes had dropped 15% during January-June 2020.

"The festive season and positive consumer sentiment led to recovery in television advertising volumes starting October 2020. While the wave of the pandemic was more severe than the previous wave, lessons learnt benefited the industry which mitigated the severity of the pandemic," TAM AdEx said in a statement.

The top 10 TV advertisers accounted for 43% and the top 50 shared nearly 55% of the total TV ad volumes. Consumer goods major HUL was the top advertiser leading the list during the six months, followed by hygiene products company Reckitt. The report suggests that Dettol anti-germ handwash and Lixid disinfectant under Reckitt's portfolio had accelerated advertising to leverage demand during the pandemic.

Apart from HUL and Reckitt, ITC, Colgate Palmolive, Mondelez, Procter & Gamble and Pepsico feature among the top advertisers, the report said. Besides advertising, India's leading fast-moving consumer goods companies have also committed other fresh investments or are adding capacity with demand picking up. Covid-19 cases trending lower, state-level curbs having eased and improved vaccinations.

## JANUARY-JUNE PERIOD

**Food & beverages, followed by personal care and hygiene products, and services were the most advertised categories**

"We have been consistently increasing advertising for our brands, year-on-year. We did not reduce our advertising spends despite the pandemic," said RS Sodhi, managing director of Gujarat Cooperative Milk Marketing Federation, India's largest dairy company which sells milk, ice-cream, butter and cheese under the Amul brand.

According to the data, food and beverages, followed by personal care and hygiene products, and services were the most advertised categories in the January-June 2021 period. The food and beverages sector topped with a 21% share of ad volumes, as consumers moved their work back to working from home which led to a surge in in-home consumption.

# ACC's Consolidated Net Rises 109% to ₹569 cr in June Qtr

**Our Bureau**

Mumbai: Cement maker ACC on Monday reported a 109% jump in consolidated net profit for the second quarter of FY21, at ₹569 crore against ₹271 crore during the same period last year.

For the half-year ended June 30, the company reported a net profit of ₹1,132 crore. The company follows January-December as its financial year.

"The company has emerged stronger and more resilient. Waste Heat Recovery System projects at various sites are progressing well... We have started our transformation journey to offer sustainable building materials and solutions in India," said Srividya Balakrishnan, managing director of ACC.

ACC's earnings before interest, taxes, depreciation and amortisation were recorded at ₹69 crore, up 66% from ₹42 crore last year.

The company's cement sales volume was at 6.84 million tonnes up 43.6% year-on-year and the ready mix concrete volume was at 0.58 million tonnes up 109% year-on-year.

"Net Sales during the quarter increased to ₹6,80 crore, a growth of 51% vs previous year," the company's media statement said. A sharp improvement in operating performance is primarily on account of better-than-expected jump in average realisation and resilient demand for cement.

Demand is expected to recover supported by the government's increased spending on large-scale infrastructure projects that augur well for the cement sector, the company's statement said.

# Vedanta's Aluminium Unit Seeks to Partner Cement Cos for By-products

**Press Trust of India**

New Delhi: Vedanta on Monday said its aluminium vertical has invited partnerships with cement producers like ACC, UltraTech Cement and JK Cement to use its by-products for manufacturing low-carbon cement. In a national workshop conducted with global industry experts, the company expressed its interest for long-term collaboration with cement industry players on opportunities of using fly ash, a by-product in thermal power generation, and bauxite residue in cement manufacturing.

"Vedanta aluminium business... invites partnerships from cement producers for using by-products for manufacturing low-carbon cement," the company said in a statement.

# Goldman Opens Office in Hyd, to Hire 2,500 by '23

**Our Bureau**

Hyderabad: Global investment banking, securities and investment management firm Goldman Sachs has announced the opening of a new office in Hyderabad, claiming it to be part of its commitment to expand its global centre for engineering and business innovation in India.

The new office, located at Salarpura, Satva Knowledge City, includes functions across engineering, finance, human capital management, and support for consumer banking. In a statement, Goldman Sachs said its Bengaluru and Hyderabad offices will complement each other in the execution and support offered to global businesses. The company expects its headcount in Hyderabad to reach 90 employees by the year-end and around 2,500 by 2023, from about 200 now.

# Telecom Dept Pulls Up CSC for Shoddy BharatNet Work

**Asks common Service Centre to take remedial action, seeks detailed report within 2 weeks**

**A Reprimand**

CSC is facility for delivering govt's services to rural areas where availability of internet is negligible

DoT pointed out technical deficiencies in laying of optical fibre, lack of effort to protect cables from damages

Muntazir.Abbas@timesintertan.in

New Delhi: The Department of Telecommunications (DoT) has pulled up the Common Service Centre (CSC) for "substandard" work on operating and maintaining of the national fibre network under BharatNet, and sought a detailed report in two weeks.

In a letter dated July 13 to CSC's chief operating officer (COO) Adhish Singh, the DoT and the Universal Service Obligation Fund (USOF), which funds BharatNet, asked him to take "remedial action" on substandard workmanship of CSC-SPV field units.

CSC is a physical facility for delivering government's e-services to rural and remote locations where availability of computers and the internet is negligible or mostly absent. BharatNet, launched in 2012 under the UPA-II government, aims to connect 250,000 gram panchayats or village blocks encompassing more than 600,000 villages across India.

DoT pointed out to the CSC technical deficiencies in the laying of optical fibre and lack of effort to protect the cables from damages "while execution of development works" by other agencies like NHAI, Jai Bharat etc.

Interestingly, Singh has resigned from his position and is currently serving a notice period, a person familiar with the matter told ET.

The DoT letter cited a June 2020 report from Bharat Broadband Network (BBN) to the CSC, pointing out that the standard practices of optical fibre cable (OFC) laying were not being followed while carrying out corrective main-

**Maha Mumbai Metro Operation Corporation Ltd**  
(A Government of Maharashtra PSU)

4th Floor, NaMITRI Building, Adjoining New MMRDA Building, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  
Website: <https://mmocl.maharashtra.gov.in>

Applications are invited for filling Two (2) POSTS OF Consultant Private Secretary (PS) for HODs in MMOCOL from Retired persons who have worked as PSPAs/Seniorographers in Central Govt./State Govt./PSUs of Central and State.

The selected retired persons will be appointed as Consultant PS on contract basis initially for a period of one year, thereafter considering their performance their contract services may be extended further. They will be paid remuneration as per GOM GAD GR No 30 dated 27/11/2013. 100/13 Pt.17/22/2016 Age limit as on 01/07/2021 is 55 years to 64 years.

The interested persons can send their application through email on: [recruitment.ps@mmocl.co.in](mailto:recruitment.ps@mmocl.co.in). For more information, please visit MMRDA website: <https://mmrd.maharashtra.gov.in> (Divisions -> Administration -> Recruitment), or <https://www.mmocl.co.in/careers.html> (Career Section).

The last date for the receipt of the application is 10/08/2021, 5:00 PM.  
Date: 20/07/2021.

(D.K. Sharma)  
Managing Director  
MMOCOL

**GODFREY PHILLIPS INDIA LIMITED**  
CIN: L1620MH1999PLC000552

Regd. office: "Macarobee Building, Ground Floor, Dr. Babasaheb Ambedkar Road, Lalbaug, Mumbai - 400 033  
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Corp. office: Omase Square, Plot No. 14, Jasola District Centre, Jasola, New Delhi - 110025  
Phone: 011-2632155, 61119300  
Email: [jsr@gpilindia.com](mailto:jsr@gpilindia.com) Website: [www.godfreyphillips.com](http://www.godfreyphillips.com)

**NOTICE TO SHAREHOLDERS UNDER SECTION 124(9) OF THE COMPANIES ACT, 2013 FOR TRANSFER OF SHARES TO IEPF AUTHORITY**

Members of the Company are hereby informed that in terms of provisions of Section 124(9) of the Companies Act, 2013, all shares in respect of which dividends have remained unclaimed/unpaid for seven consecutive years or more, are required to be transferred to the Investor Education and Protection Fund (IEPF) set up by the Government of India.

Further, as per the provisions of IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, (IEPF Rules) the concerned Members, in respect of whom dividends have remained unclaimed/unpaid for seven consecutive years, are required to be transferred to the IEPF Authority, in order to claim such dividends, by sending a letter under their signature together with self-attested copy of PAN Card, so as to reach at the Office of the Registrar and Share Transfer Agent (RTA) W Link, India Pvt. Ltd., C-2, Bharat Park, 8 & 9, Market Street, Mumbai - 400003, Tel. No. 022-49416670, e-mail: [helpdesk@wlinkindia.com](mailto:helpdesk@wlinkindia.com) on or latest by 29th October, 2021. The details of such members and number of shares that will be required to be transferred to the IEPF Authority, is being made available on the Company's website also. In the event a valid claim is not received by the Company by 29th October, 2021, the Company shall take suitable steps to transfer such shares in accordance with the provisions mentioned in the said IEPF Rules.

Once the shares are transferred to the IEPF Authority by the Company, such shares may be claimed by the concerned Members from the IEPF Authority by following the procedure prescribed under the aforesaid IEPF Rules, as amended or related thereto.

Individual letters in this regard have been sent to concerned Members at their last known address registered/available with the Registrar & Share Transfer Agent (RTA) of the Company.

Details of Unclaimed/Dumped dividends are available with the Company, in respect of year 2013-14 onwards, which were not available on the website of the Company: <https://www.godfreyphillips.com/company/investor-relation/financials/unclaimed-dividends> and the Unclaimed Dividend category. All Members are advised to stake their claim immediately to such unclaimed/dumped dividends.

A Member having any query on this matter may contact the Company Secretary or our RTA (W Link India Pvt. Ltd.) by sending letter-mail.

for Godfrey Phillips India Limited  
Sanjay Gupta  
Company Secretary

Date: 20th July, 2021

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**MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY**  
(A Government of Maharashtra Undertaking)

Bandra-Kurla Complex, Bandra (East), Mumbai - 400051.  
Tel: 26590001/04. Fax: 91-022-26591264 Website: <http://mmrda.maharashtra.gov.in>

**E-TENDER NOTICE**

Name of Work: Request for Proposal for Appointment of Consultant for Preparation of Master Plan of Salt Pan Lands in Mumbai and Mumbai Metropolitan Region (MMR).

Tender Fee Inclusive of GST	Bid Document Download	Last Date of online submission
Rs. 5,900/-	20.07.2021 10:00 hrs (IST)	23.08.2021 17:00 hrs (IST)

\* Contract period: 8 Months  
\* Pre Bid Meeting: 03.08.2021 at 15:00 hrs (IST)- Through Video Conferencing

Note - This tender can be downloaded from e-Tendering Portal: <http://mmrda.maharashtra.gov.in>. Any additional information, Correspondence & Help for updating & downloading the e-tender, may be availed by contacting MMRDA's e-tendering service desk at the following id: [tendersupport@mmrda.maharashtra.gov.in](mailto:tendersupport@mmrda.maharashtra.gov.in) or call us on 022-26597445.

For further information, if required you may please contact Shri. S. C. Deshpande, Chief, T&CP Division On Telephone Number: 022-26594079, 022-26595977, 022-26597161/17.

Date: 20/07/2021, Place: Mumbai  
No: MMRDA/S&P/2021/021 Metropolitan Commissioner

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\* The applicable features and accessories shown may not be part of standard fitment. Black glass on the vehicle is due to lighting effect. Images used are for illustrative purposes only. Offers may vary across variants. Maruti Suzuki reserves the right to withdraw offers at any time in its sole discretion.

