

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
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Dated : 1st July, 2022

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051 SCRIP CODE : GNA
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SUB: REVISION IN CREDIT RATING

Sir,

This is to inform you that Care Ratings Limited has vide their letter dated 1st July, 2022 has upgraded the credit rating in respect of Short Term Bank Facilities and Fund Based Limits of Rs. 130.00 Cr from "**CARE A+ Stable (Single A plus; outlook stable)**" to "**CARE A1+; Stable (A one plus; outlook stable)**".

This is for your information and record.

Thanking You

Yours Truly
For GNA AXLES LIMITED

Gourav Jain
Company Secretary

