

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No. 112, 1st Floor of Building "Panchratna CHSL",

M. P. Marg, Opera House, Girgaon, Mumbai - 400004, Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/116

Dated: Wednesday, the 11th November, 2020

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
SME Platform – NSE EMERGE
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL (Series: SM)

ISIN No: INE 291 W01011

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Meeting No. 5 of Financial Year 2020-2021 of the Board of Directors of the Company held on Wednesday, the 11th day of November, 2020 at Nagpur

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/107 dated 03rd November, 2020 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 5 of Financial Year 2020-2021 of the Board of Directors of the Company was held on Wednesday, the 11th day of November, 2020 at Nagpur.
2. The Board of Directors of the Company, amongst others, has considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results (Standalone) of the Company for the Half-Year (H-1) ended 30 September 2020 together with the Statement of Assets & Liabilities and Statement of Cash Flow (Standalone) of the Company for the Half-Year (H-1) ended 30 September 2020, duly reviewed, approved and recommended by the Audit Committee of the Company.
3. The Board of Directors of the Company also took note and on records the Limited Review Report submitted by Messers Patel Shah & Joshi, Chartered Accountants., (Firm Registration No. 107768W), Mumbai - the Statutory Auditors of the Company, in respect of the Statement of Un-audited Financial Results together with Statement of Assets & Liabilities and Statement of Cash Flow (Standalone) of the Company for the Half Year (H-1) ended 30 September 2020.



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In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Statement of Un-audited Financial Results (Standalone) of the Company for the Half-Year (H1) ended 30 September 2020 together with the Statement of Assets & Liabilities and Statement of Cash Flow (Standalone) of the Company for the Half-Year (H-1) ended 30 September 2020 together with Statement of Segment Reporting, Notes thereof, and also, the Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith as an Annex. The aforesaid financial results together with other requisite enclosures are also made available on the Company's website www.globaledu.net.in.

4. The decision regarding the shifting of Registered Office of the Company within local limits of city has been deferred to the next Board Meeting .

Please be noted that the Meeting No. 5 of Financial Year 2020-2021 of the Board of Directors of the Company was commenced at 13.15 Hrs and concluded at 14.45 Hrs on Wednesday, the 11th November, 2020 at Nagpur.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED



CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502

*Address: Pachheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*



PATEL, SHAH & JOSHI

Chartered Accountants

PARTNERS :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)
J. I. MEHTA, B. Com., FCA.

CONSULTANT :

V. N. Shah M. A. (Cantab) ACA (England)

501-503, Sheel Chambers, 5th Floor, 10, Cawasji Patel Street, Fort, Mumbai - 400 001 India
TEL : +022-2287 1591/49703398. FAX : +022-2282 5865. E-mail : psjbom@gmail.com

**Independent Auditor's Review Report On the half Year and year to Date Unaudited
Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI
(Listing Obligation & Disclosure Requirements) Regulation, 2015 as amended**

Review Report To
The Board of Directors,
Global Education Limited,
Nagpur, Maharashtra

1. We have reviewed the accompanying statement of unaudited standalone financial results of Global Education Limited ("The Company") for the half year ended September 30, 2020 ("The Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33, of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (The "Listing Regulation, 2015") as amended, which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS- 25) prescribed under section 133 of the Companies Act, 2013 (The Act), read with the Listing Regulation is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ' Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsibility for financial accounting matters and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in all material respects in accordance with the applicable Accounting Standard (AS) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is or to be disclosed, or that it contains any material misstatement.

For Patel, Shah & Joshi
Chartered Accountants

Firm Registration No:- 107768W
UDIN:- 20042630AAAAEZ1053



CA Jayant I Mehta
Partner

Membership No:- 042630



Place: Mumbai

Date:- 11-11-2020

Global Education Limited

Registered Office : 112 1st Floor, Panchratna CHSL MP Marg Girgaon, Mumbai-400004, Maharashtra, India

Email : investorinfo@globaledu.net.in , Contact No. +9122-49242584, Website : www.globaledu.net.in

CIN No. : L80301MH2011PLC219291

Statement of Uaudited Financial Results for half year ended on 30th September, 2020

S. No.	Particulars	Standalone			
		Half Year Ended			Year Ended
		30.09.2020	31.03.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	Net Sales/ Income from Operations	9,11,94,081	13,49,11,593	12,51,60,131	26,00,71,724
	Other Operating Income	-	-	-	-
	I. Revenue From Operations	9,11,94,081	13,49,11,593	12,51,60,131	26,00,71,724
	II. Other Income	1,17,29,398	1,17,39,373	1,30,90,676	2,48,30,049
	Total Revenue (I+II)	10,29,23,478	14,66,50,966	13,82,50,807	28,49,01,773
2	Expenses				
	a) Operational Expenses	3,49,17,554	3,04,28,305	2,63,15,735	5,67,44,040
	b) Cost of traded goods sold	35,88,149	67,53,307	2,31,26,977	2,98,80,284
	c) Employees benefits expense	1,57,11,085	2,14,19,966	1,91,91,172	4,06,11,138
	d) Depreciation and amortisation expense	1,03,81,102	1,39,71,692	1,14,85,100	2,54,56,792
	e) Finance costs	99,465	3,67,890	12,84,030	16,51,920
	f) Other expenses	75,39,630	1,04,15,977	1,34,67,509	2,38,83,486
	Total expenses	7,22,36,985	8,33,57,137	9,48,70,523	17,82,27,660
3	Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	3,06,86,493	6,32,93,830	4,33,80,284	10,66,74,113
4	Exceptional items		-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	3,06,86,493	6,32,93,830	4,33,80,284	10,66,74,113
6	Extraordinary Items		-	-	-
7	Profit/ (Loss) before Tax (5-6)	3,06,86,493	6,32,93,830	4,33,80,284	10,66,74,113
	Tax expense				
	Current Tax	(87,49,096)	(1,77,80,016)	(1,15,83,754)	(2,93,63,770)
	Tax adjustment of prior years		-	-	-
	Deferred tax	10,07,446	13,52,225	80,562	14,32,787
8	Tax expense for the year	(77,41,650)	(1,64,27,791)	(1,15,03,192)	(2,79,30,983)
9	Net Profit/ (Loss) for the period (7-8)	2,29,44,843	4,68,66,039	3,18,77,093	7,87,43,130
10	Profit/(loss) from associate company	-	-	-	-
11	Profit after tax	2,29,44,843	4,68,66,039	3,18,77,093	7,87,43,130
		-	-	-0	-0
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				
13	Paid-up Equity Share Capital-Face Value Rs. 10/- each	2,48,30,000.00	2,48,30,000.00	2,48,30,000.00	2,48,30,000.00
14	Earnings per Share in Rupees (Rs.10/- each) (Not annualised)				
	a) Basic and diluted EPS before extra ordinary items	9.24	18.87	12.84	31.71
	b) Basic and diluted EPS after extra ordinary items	9.24	18.87	12.84	31.71

GLOBAL EDUCATION LIMITED
Hridaya Bhawan
Director / Authorised Signatory

Reporting on Segment Wise Revenues, Results, Assets & Liabilities
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	Standalone			
		Half Year Ended			Yearly
		30.09.2020	31.03.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues				
	Educational Training & Development Activities	2,10,21,622	5,54,86,158	3,26,87,110	8,81,73,268
	Business Support Activities	7,01,72,458	7,94,25,435	9,24,73,021	17,18,98,456
	Total revenue	9,11,94,081	13,49,11,593	12,51,60,131	26,00,71,724
	Less: Inter Segment Revenue		-	-	-
	Net Segment Revenue	9,11,94,081	13,49,11,593	12,51,60,131	26,00,71,724
2	Segment Results				
	Educational Training & Development Activities	66,54,384	2,37,50,799	-2,06,665	2,35,44,134
	Business Support Activities	1,23,83,041	2,78,42,073	3,23,21,040	6,01,63,113
	Total	1,90,37,425	5,15,92,872	3,21,14,375	8,37,07,247
	Less : Interest and Financial Charges	(34,783)	(17,042)	(15,58,064)	(15,75,106)
	Add: Interest income	1,16,83,851	1,17,17,998	1,28,23,974	2,45,41,972
	Total Profit before Tax	3,06,86,492	6,32,93,828	4,33,80,285	10,66,74,113
	Less : Loss from associate company				
	Profit before tax after associate company		-	-	-
3a)	Segment Assets				
	Educational Training & Development Activities	8,16,63,985	7,86,35,862	4,16,56,977	7,86,35,862
	Business Support Activities	36,02,68,119	27,30,14,254	29,07,85,854	27,30,14,254
	Unallocated	1,02,80,718	6,07,67,942	5,39,83,424	6,07,67,942
	Total	45,22,12,823	41,24,18,058	38,64,26,255	41,24,18,058
3b)	Segment Liabilities				
	Educational Training & Development Activities	2,02,31,257	2,36,68,057	2,61,50,798	2,36,68,057
	Business Support Activities	3,33,79,457	1,68,44,860	2,43,27,685	1,68,44,860
	Unallocated	89,43,476	14,66,852	48,92,046	14,66,852
	Total	6,25,54,190	4,19,79,769	5,53,70,529	4,19,79,769
3c)	Capital Employed	38,96,58,633	37,04,38,289	33,10,55,726	37,04,38,289

GLOBAL EDUCATION LIMITED
Heliya R. Bandari
Director / Authorised Signatory

Global Education Limited
cash flow statement for the half year ended September 30, 2020

S.No	Particulars	For the half year ended September 30, 2020 In Rs	For the half year ended September 30, 2019 In Rs
A	Cash flows from operating activities		
	Profit before tax	3,06,86,493	4,33,80,285
	Adjustment for:		
	Interest expenses	99,465	12,84,030
	Interest income	(92,76,351)	(1,28,23,974)
	Provision for diminution in the value of Current Investments	(178)	76
	Depreciation	1,03,81,102	1,14,85,100
	(Profit)/Loss on sale of fixed assets	7,288	-
	(Profit)/Loss on sale of investment	(39,275)	11,15,000
	Operating profit before working capital changes	3,18,58,545	4,44,40,517
	Adjustments for changes in working capital:		
	(Increase)/decrease in inventories	(21,79,908)	(18,75,572)
	(Increase)/decrease in trade receivables	(1,28,01,868)	(3,13,45,908)
	(Increase)/decrease in loans and advances	(5,13,902)	(1,12,80,701)
	(Increase)/decrease in other assets	(2,92,77,421)	(12,20,823)
	(Decrease)/increase in trade payables	1,19,41,046	1,10,18,495
	(Decrease)/increase in provisions	74,74,843	(6,81,211)
	(Decrease)/increase in other current liabilities	11,58,533	4,91,936
	Cash generated from operations	76,59,868	95,46,734
	Income taxes paid (net)	(87,49,096)	(1,15,83,754)
	Net cash from operating activities	(10,89,229)	(20,37,020)
B	Cash flows from investing activities		
	Purchase of fixed assets	(3,75,039)	(1,21,02,163)
	Realised from fixed deposits with bank	-	-
	Investment Made	(53,35,097)	(30,00,000)
	Interest and Finance charges received	92,76,351	1,28,23,974
	Sale of Investments	-	-
	Sale of Fixed assets	14,400	-
	Sale of investment	10,39,275	1,35,000
	Long term Loans and advances	(23,12,306)	(3,71,589)
	Net cash from/(used in) investing activities	23,07,583	(25,14,779)
C	Cash flow from financing activities		
	Dividend Paid	(37,24,500)	(44,90,082)
	Preference shares redeemed	-	-
	(Repayment)/proceeds of short term borrowings	-	-
	Interest paid on borrowings	(99,465)	(12,84,030)
	Net cash from financing activities	(38,23,965)	(57,74,112)
	Net increase in cash and cash equivalents	(26,05,611)	(1,03,25,908)
	Cash and cash equivalents at the beginning of the year (opening balance)	66,23,541	1,18,19,221
	Total cash and cash equivalents at the end of the year (closing balance)	40,17,930	14,93,313
	* Its represent standalone balance.		
	Components of cash and cash equivalents as at		
	Balances with Banks		
	In Current Accounts	40,10,987	14,76,602
	In Fixed Deposit Accounts	-	-
	Cash-in-hand	6,943	16,711
		40,17,930	14,93,313

For Global Education Limited



Aditya Praneet Bhandari

Aditya Praneet Bhandari

Whole Time Director

DIN:07637316, IT PAN: ASGPB8308L

Place : Nagpur
Date : 11-11-2020

Statement of Assets and Liabilities

Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

S. No.	Particulars	Standalone		
		As at	As at	As at
		30th September 2020	31st March 2020	30th September 2019
		In Rs	In Rs	In Rs
	Equity and liabilities			
	Shareholders' funds			
	Share capital	2,48,30,000	2,48,30,000	2,48,30,000
	Reserves & surplus	36,48,28,633	34,56,08,290	30,62,25,728
	Total shareholders' fund	38,96,58,633	37,04,38,290	33,10,55,728
	Non current liabilities			
	Long term borrowings	-	-	-
	Deferred tax liability (net)	-	-	-
	Long term provisions	17,08,013	17,08,013	9,28,776
	Total non - current liabilities	17,08,013	17,08,013	9,28,776
	Current liabilities			
	Short term borrowings	-	-	-
	Trade payables	-	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	6,49,723	-
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	3,84,70,418	25879649	3,70,45,118
	Other current liabilities	1,34,32,283	12273750	1,25,04,588
	Short term provisions	89,43,476	1468633	48,92,046
	Total current liabilities	6,08,46,177	4,02,71,755	5,44,41,751
	TOTAL	45,22,12,823	41,24,18,058	38,64,26,255
	Assets			
	Non - current assets			
	Property, Plant and Equipments	1,63,57,130	26384881	3,86,66,926
	Intangible Asstes	-	-	-
	Capital work in progress	-	-	-
	Non-current investment	4,75,95,965	4,85,95,965	4,85,95,965
	Deferred tax asset (net)	62,69,732	52,62,285	39,10,060
	Long term loans & advances	49,34,364	26,22,058	29,40,558
	Other Non Current Assets	53,35,097	-	53,25,353
	Total non - current assets	8,04,92,288	8,28,65,189	9,94,38,863
	Current assets			
	Current investment	827	649	796
	Inventories	82,41,665	60,61,757	48,99,719
	Trade receivables	17,43,16,956	16,15,15,088	9,54,81,013
	Cash & cash equivalents	40,17,930	66,23,541	14,93,313
	Short term loans & advances	15,20,70,864	15,15,56,962	17,05,33,329
	Other current assets	3,30,72,293	37,94,872	1,45,79,223
	Total current assets	37,17,20,535	32,95,52,869	28,69,87,393
	TOTAL	45,22,12,822	41,24,18,058	38,64,26,255

GLOBAL EDUCATION LIMITED
Hadiya Raudan
 Director / Authorised Signatory

Notes

- 1 After review by the audit committee, the above financials were approved by the Board of directors of the company at their meeting held on 11th November , 2020.
- 2 During the year company has paid the final dividend of Rs. 1.5 per share for the year ended 2019-2020 approved by shareholders in the Ninth Annual General Meeting held on 29th September,2020 out of the profits of the company.
- 3 "Estimation of uncertainties relating to COVID-19 global health pandemic:
The Company has considered the impact of COVID-19 on its operations as well as its financial statements, including carrying amounts of investments, property plant and equipment, loans and other assets, as at 30th Sept, 2020. In assessing the carrying value of these assets, the Company has used internal and external sources of information up to the date of approval of these financial statement/results, and based on current estimates, expects the net carrying amount of these assets will be recovered. The Company will continue to closely monitor any material changes to the business and financial statements due to COVID-19, wherever required."
- 4 The Company on , May 27th 2020, has completed the divestment of its entire Shareholding in its Wholly Owned Subsidiary ("WOS") – Riaan Eduventures Private Limited comprising of 100% Stake of the Paid up Share Capital of Riaan Eduventures Private Limited ie 50,000 Equity Shares of the Face Value of Rs.10/- each to purchaser/s .Consequent to the above divestment by the Company, Riaan Eduventures Private Limited has ceased to be an Wholly Owned Subsidiary ("WOS") of the Company (under section 2(87) of the Companies Act, 2013) with effect from 27th May 2020. Therefore, the Company is not required to prepare Consolidated Financial Statements/Statement of Assets & Liabilities for the Half Year (H-1) ended 30th September, 2020.
- 5 The figures of the previous periods have been regrouped / re-arranged wherever necessary.

Place: Nagpur
Date: 11-11-2020



for Global Education Limited
Ashwini Prasad Bhandari
Ashwini Prasad Bhandari
Whole Time Director
DIN:07637316 DT PAN: ASGPB8305L