



Global VECTRA
helicorp
Ltd.

Hangar No. C-He/Hf,
Airports Authority of India,
Civil Aerodrome, Juhu,
Mumbai - 400 056. INDIA
Tel. : +91-22-6140 9200 / 201
Fax : +91-22-6140 9253
Email : globalhelicorp@gvhl.in
www.globalhelicorp.com
Corporate Identification No. (CIN):
L62200DL1998PLC093225

Ref: - GVHL /REG47_SEBI/SE/09/2022-2023

Date: - 15th November, 2022

To,

BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai - 400 001
Scrip code No.: - 532773

The National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: - GLOBALVECT

Dear Sir,

Sub: - Newspaper Publication for Unaudited Financial Results for the quarter and half year ended 30th September, 2022

Pursuant to provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copies of the Business Standard (English Newspaper) and Business Standard (Hindi Newspaper) dated 15th November, 2022 in which extract of Unaudited Financial Results for the quarter and half year ended 30th September, 2022 have been published.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For Global Vectra Helicorp Limited

Raakesh Soni
Company Secretary

ENCL: - AS ABOVE



ISO 9001 ISO 14001
ISO 45001

Regd. Office: A-54, Kailash Colony, New Delhi - 110 048. INDIA



GLOBAL VECTRA HELICORP LIMITED

Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400056

Registered Office: A - 54, Kailash Colony, New Delhi 110048

CIN: L62200DL1998PLC093225, Website: www.globalhelicorp.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022

Sr. No.	Particulars	(Rs in lakhs)					
		Quarter ended			Half Year ended		Year ended
		30 Sept 2022	30 June 2022	30 Sept 2021	30 Sept 2022	30 Sept 2021	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	9,175.22	9,561.09	7,134.31	18,736.31	15,032.53	33,206.87
2	Net Profit for the period (before tax, exceptional and prior period items)	(1,041.55)	(2,103.96)	(900.49)	(3,145.52)	(2,495.06)	(767.25)
3	Net Profit for the period before tax (after exceptional and prior period items)	(1,041.55)	(2,103.96)	(900.49)	(3,145.52)	(2,495.06)	(767.25)
4	Net Profit for the period after tax (after exceptional and prior period items)	(1,152.12)	(1,085.92)	(165.93)	(2,238.05)	(1,186.03)	(544.32)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1,062.17)	(687.40)	(187.36)	(1,749.58)	(1,254.40)	(735.19)
6	Equity Share Capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings Per Share (of Rs 10/- each) (for continuing operations)						
	Basic :	(8.23)	(7.76)	(1.19)	(15.99)	(8.47)	(3.89)
	Diluted :	(8.23)	(7.76)	(1.19)	(15.99)	(8.47)	(3.89)

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website <http://www.bseindia.com> and National Stock Exchange website <http://www.nseindia.com> and the company website <http://www.globalhelicorp.com>
- A customer of the Company has been retaining amounts aggregating to Rs. 305.27 lakhs as at September 30, 2022, in respect of Service Tax / GST levied by the Company on reimbursement of expenses. During the quarter ended June 30, 2022, the Company had obtained an amendment to the contract whereby the customer has agreed to reimburse the GST on receipt of tax invoice with applicable GST duty supported with original vouchers in respect of the on going contracts. Accordingly, subsequent to the quarter end, the company has recovered a further amount of Rs.66.75 lakhs on account of past dues. The Company is currently in discussion with the customer for recovering the retained amounts in respect of past contracts and Management believes that they have a strong case to collect the balance outstanding amounts and accordingly no provision has been made thereon. The review report has been modified to that extent in this respect.
- During the year ended March 31, 2009, the Office of the Commissioner of Customs (Preventive) had seized three helicopters for alleged non-compliance of the duty waivers given to non-scheduled operators (passenger). The Company had received a Show Cause Cum Demand Notice (SCN) citing an amount of Rs. 2,379.24 lakhs towards custom duty under Section 28 of the Customs Act, 1962 and applicable interest and penalty thereon. Pursuant to the receipt of the said SCN, the Commissioner of Customs (Preventive) had confirmed a demand of Rs. 2,621.95 lakhs towards differential duty of customs and penalty thereon for two helicopters. The Management believes that the Company is in compliance with the relevant customs and other regulatory guidelines in this respect, based on a decision in a previous year from Custom Excise and Service Tax Appellate Tribunal (CESTAT) West Zonal Bench, in favour of the Company on a similar matter and on an opinion from an external legal expert and that the demand being contested by the Company will be set aside by the higher appellate tribunal. An amount aggregating Rs. 538.26 lakhs has been paid as duty under protest during the year ended March 31, 2010. An emphasis of matter has been given in the review report.
- The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.
- The figures for the corresponding previous periods have been regrouped / restated, wherever necessarily to conform with current period's classification.

for Global Vectra Helicorp Limited

SD./

Lt. Gen. (Retd.) SJS Saigal
Chairman

Place:- Mumbai

Date:- November 14, 2022

नई दिल्ली | मंगलवार, 15 नवंबर 2022

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(Rs in lakhs)

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