

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.306,3rd Floor Jaisingh Business Center Premises CHSL,Sahar Road, Parsiwada,
Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/156

Dated: Thursday, the 17th June, 2021

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE 291 W01011

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Meeting No. 2 of Financial Year 2021-2022 of the Board of Directors of the Company held on Thursday, the 17th day of June, 2021 at Nagpur

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/155 dated 07th June, 2021 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 02 of Financial Year 2021-2022 of the Board of Directors of the Company was held on Thursday, the 17th day of June, 2021 at Nagpur.
2. The Board of Directors of the Company. have considered, noted & approved the following:
 - (i) The Audited Financial Statements (Standalone) of the Company for the Financial Year ended 31st March, 2021, duly reviewed and recommended by the Audit Committee of the Company subject to consideration and/or adoption by the Members at the ensuing Tenth (10th) Annual General Meeting of the Company,.
 - (ii) Audited Financial Results together with Audited Statement of Assets and Liabilities (Standalone) of the Company for the Fourth Quarter (Q-4) / Half-Year (H-2) / Financial Year ended 31st March, 2021 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.



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In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) Audited Financial Results and Statement of Assets and Liabilities (Standalone) of the Company for the Fourth Quarter (Q-4) / Half-Year (H- 2) / Financial Year ended 31st March, 2021 together with the Report of the Statutory Auditors and Declaration on Unmodified Opinion of the Company, are enclosed herewith.

The above financial results are also made available on the Company's website www.globaledu.net.in.

(iii) The Board considered and took on record the Draft Auditors' Report in respect of Audited Financial Statements (Standalone) of the Company for the Financial Year 2020-21 ended on 31st March, 2021

3. The Board of Directors have considered and recommended, a final dividend of Rs.0.50 Paise per equity share of face value of Rs.10/- (Rupees Ten) each i.e @5% (Five Percent) on the equity shares in the capital of the Company for the financial year 2020-2021 ended 31st March 2021, subject to the approval of the Shareholders (Members) of the Company at the ensuing Tenth (10th) Annual General Meeting of the Company.

Please be noted that the Meeting No. 2 of Financial Year 2021-2022 of the Board of Directors of the Company was commenced at 14.30 Hrs and concluded at 16.55 Hrs on Thursday, the 17th June, 2021 at Nagpur.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

Preeti Pachariwala

CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502

*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur - 440012, Maharashtra, India*



PATEL, SHAH & JOSHI

Chartered Accountants

PARTNERS :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)
J. I. MEHTA, B. Com., FCA.

CONSULTANT :

V. N. Shah M. A. (Cantab) ACA (England)

501-503, Sheel Chambers, 5th Floor, 10, Cawasji Patel Street, Fort, Mumbai - 400 001 India
TEL :+022-2287 1591/49703398. FAX :+022-2282 5865. E-mail :psjbom@gmail.com

Independent Auditor's Report on Audited Financial Results for quarter year ended and for the year ended 31st March, 2021 of the Company Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To

The Board of Directors of
Global Education Limited
Mumbai, Maharashtra

Opinion

We have audited the accompanying Financial Results of Global Education Limited (the "company") for the quarter year and for the year ended March 31st, 2021 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are an independent auditor of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion Financial Results.

Management's Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal

financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Financial Results includes results for the quarter year ended March 31st, 2021 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited results' year to date figures upto nine month ended Dec 31, 2020, which were subjected to limited review by us, as required under the Listing Regulations.

PATEL SHAH & JOSHI

Chartered Accountants

Firm Registration No. 107768W


CA. Jagan I Mehta

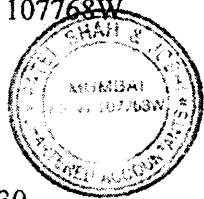
Partner

Membership No.: 42630

UDIN: 21042630AAAADL8842

Date: 17th June 2021

Place : Mumbai



Global Education Limited

Registered Office : 306, 3rd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada, Andheri (E) ,Mumbai-400099.

CIN No. : L80301MH2011PLC219291

Statement of Audited Standalone Financial Results for the quarter ended and year ended 31st March, 2021

| Sr. No. | Particulars | Quarter ended | | | Year Ended | | |
|---------|---|----------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| | | 31-03-2021 | 31-12-2020 | 31-03-2020 | 31-03-2021 | 31-03-2020 | 01-04-2019 |
| | | Audited | Unaudited | Unaudited | Audited | Audited | Audited |
| 1 | Income | | | | | | |
| | I. Revenue From Operations | 8,50,24,578 | 7,99,35,642 | 8,45,42,504 | 25,59,68,577 | 26,97,54,784 | 30,62,85,758 |
| | II. Other Operating Income | 45,66,216 | 31,01,033 | 63,45,470 | 1,94,47,185 | 2,48,30,049 | 2,00,91,690 |
| | Total Income From Operations (I+II) | 8,95,90,794 | 8,30,36,675 | 9,08,87,974 | 27,54,15,762 | 29,45,84,833 | 32,63,77,448 |
| 2 | Expenses | | | | | | |
| | a) Operational Expenses | 3,20,78,098 | 3,34,06,597 | 1,89,81,933 | 10,07,99,596 | 5,67,44,040 | 4,89,20,507 |
| | b) Cost Of Traded Goods Sold | 50,73,725 | 16,74,663 | 47,38,168 | 1,01,50,814 | 3,69,22,640 | 9,73,30,237 |
| | d) Employees benefits expense | 1,13,71,963 | 99,88,126 | 1,08,58,794 | 3,69,77,575 | 4,04,36,558 | 3,78,99,240 |
| | e) Finance costs | 34,292 | 40,153 | (22,969) | 1,16,987 | 15,73,931 | 27,61,150 |
| | f) Depreciation and amortisation expense | 14,61,866 | 18,22,494 | 69,85,847 | 1,36,65,463 | 2,54,56,792 | 2,68,65,915 |
| | g) Other expenses | 5,48,73,216 | 78,11,823 | 78,22,881 | 7,00,28,382 | 2,66,02,179 | 1,96,88,213 |
| | Total expenses | 10,48,93,160 | 5,47,43,856 | 4,93,64,653 | 23,17,38,817 | 18,77,36,139 | 23,34,65,262 |
| 3 | Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2) | (1,53,02,366) | 2,82,92,819 | 4,15,23,320 | 4,36,76,944 | 10,68,48,694 | 9,29,12,186 |
| 4 | Exceptional items | - | - | - | - | - | - |
| | Profit/ (Loss) before Extraordinary Items and Tax (3-4) | (1,53,02,366) | 2,82,92,819 | 4,15,23,320 | 4,36,76,944 | 10,68,48,694 | 9,29,12,186 |
| 5 | Tax (3-4) | | | | | | |
| 6 | Extraordinary Items | - | - | - | - | - | - |
| 7 | Profit/ (Loss) After Exceptional Item But Before Tax (5-6) | (1,53,02,366) | 2,82,92,819 | 4,15,23,320 | 4,36,76,944 | 10,68,48,694 | 9,29,12,186 |
| 8 | Tax expense for the year | | | | | | |
| | a) Current tax | (36,19,095) | 69,18,052 | 88,90,008 | 1,20,48,053 | 2,93,63,770 | 2,76,44,231 |
| | b) Deferred tax | 9,32,853 | 1,71,459 | (6,32,174) | 96,860 | (13,90,539) | (13,68,559) |
| 9 | Net Profit/ (Loss) for the period (7-8) | (1,26,16,124) | 2,12,03,308 | 3,32,65,486 | 3,15,32,032 | 7,88,75,462 | 6,66,36,514 |
| 10 | Other Comprehensive Income | 1,74,953 | - | (1,30,642) | 1,74,953 | (1,32,332) | 29,604 |
| 11 | Total Comprehensive income for the period | (1,24,41,171) | 2,12,03,308 | 3,31,34,845 | 3,17,06,984 | 7,87,43,131 | 6,66,66,119 |
| 12 | Paid-up Equity Share Capital-Face Value Rs. 10/- each | 10,18,03,000 | 10,18,03,000 | 2,48,30,000 | 10,18,03,000 | 2,48,30,000 | 2,48,30,000 |
| 13 | Weighted Average No. of Shares for EPS** | 1,01,80,300 | 1,01,80,300 | 24,83,000 | 1,01,80,300 | 24,83,000 | 24,83,000 |
| 14 | Earnings per Share in Rupees (₹.10/- each) (Not annualised)** | | | | | | |
| | a) Basic and diluted EPS | (1.22) | 2.08 | 13.34 | 3.11 | 31.71 | 26.85 |
| | b) Adjusted Basic and diluted EPS | (1.22) | 2.08 | 3.25 | 3.11 | 7.73 | 6.55 |

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Notes :

- Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 17, 2021. The statutory auditors have expressed an unmodified review report on these results.
- The Financials results for the quarter and Year ended 31st March 2021 and for year ended 31st March, 2020 have been reviewed by the auditors.



4 Audited Standalone Statement of Assets and Liabilities as on 31st March, 2021

| Particulars | As at | |
|---|---------------------|---------------------|
| | 31/03/2021 | 31-03-2020 |
| | In Rs | In Rs |
| | Unaudited | Audited |
| Assets | | |
| Non - current assets | | |
| (a) Property, Plant and Equipment | | |
| (i) Tangible Assets | 1,40,40,534 | 2,63,84,882 |
| (ii) Intangible Assets | 42,651 | - |
| (iii) Capital Work in Progress | 19,00,873 | - |
| (b) Financials Assets | | |
| (i) Investments | 24,94,493 | 4,85,96,613 |
| (c) Other Non-Current Assets | 4,60,16,503 | 84,81,222 |
| (d) Deferred Tax Asset (Net) | 51,06,584 | 52,62,282 |
| Total non - current assets | 6,96,01,637 | 8,87,25,000 |
| Current assets | | |
| (a) Inventories | 63,52,197 | 60,61,757 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 14,24,90,127 | 16,15,15,088 |
| (ii) Cash & Bank Balances | 63,68,825 | 12,88,444 |
| (iii) Short Term Loans & Advances | 21,23,59,187 | 15,05,00,006 |
| (c) Other current assets | 4,95,242 | 47,14,393 |
| Total current assets | 36,80,65,578 | 32,40,79,688 |
| TOTAL ASSETS | 43,76,67,216 | 41,28,04,688 |
| Equity and liabilities | | |
| A. Equity | | |
| (a) Equity Share Capital | 10,18,03,000 | 2,48,30,000 |
| (b) Reserves & Surplus | 29,66,17,775 | 34,56,08,295 |
| Total Equity | 39,84,20,775 | 37,04,38,295 |
| Non current liabilities | | |
| (a) Financial Liability | | |
| (i) Other Financials Liabilities | 67,77,331 | 57,39,806 |
| (b) Other Non-Current liabilities | | |
| Total non - current liabilities | 67,77,331 | 57,39,806 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Trade Payables | 2,68,04,378 | 2,65,29,372 |
| (b) Other Current Liabilities | 35,45,875 | 85,55,566 |
| (c) Short Term Provisions | 21,18,857 | 15,41,649 |
| Total current liabilities | 3,24,69,110 | 3,66,26,588 |
| TOTAL EQUITIES & LIABILITIES | 43,76,67,216 | 41,28,04,688 |



5 Audited Standalone Cash Flow Statement for quarter ended 31st March , 2021 :

| Particulars | For the year ended 31.03.2021 | | For the year ended 31.03.2020 | |
|--|-------------------------------|----------------------|-------------------------------|----------------------|
| | Unaudited | | Audited | |
| A) CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net profit before Tax & Extraordinary items | 4,36,76,944 | | 10,68,48,694 | |
| Adjustments for : | | | | |
| Depreciation | 1,36,65,463 | | 2,54,56,792 | |
| Interest & Finance Charges Income | (1,93,50,666) | | (2,45,41,972) | |
| Interest & Finance Charges expenses | - | | 12,98,737 | |
| Gain on measurement of defined benefit plan | 2,33,794 | | (1,74,580) | |
| Provision for diminution of investment | (206) | | 223 | |
| Loss on sale of investment & fixed assets | 57,288 | | 11,15,000 | |
| Investments written off | 4,70,95,965 | | - | |
| WDV of assets written off | 16,15,944 | | - | |
| Operating profit before working capital changes | | 8,69,94,527 | | 11,00,02,894 |
| Working Capital Changes : | | | | |
| Changes in Inventories | (2,90,440) | | (30,37,610) | |
| Changes in Payables | - | | - | |
| Changes in Receivables | 1,90,24,961 | | (9,73,79,983) | |
| Changes in Loans advances & deposits | - | | - | |
| Other Assets | 42,19,151 | | 97,85,937 | |
| Financial liabilities | - | | - | |
| Non current liabilities | 10,37,525 | | 14,03,802 | |
| Trade Payables | 2,75,006 | | 5,02,749 | |
| Changes in Other Current Liabilities | (50,09,691) | | (44,17,384) | |
| Provisions | 5,77,207 | | 37,007 | |
| Changes in Current Assets | - | | - | |
| Changes in other non current assets | 1,30,080 | | 4,980 | |
| Changes in Other financial assets | (3,76,65,361) | | (31,84,270) | |
| Cash generated from operations | | (1,77,01,561) | | (9,62,84,774) |
| Direct Taxes (Income Tax) | 1,20,48,053 | | 2,93,63,770 | |
| Income Tax of earlier years | - | | - | |
| NET CASH FLOW FROM OPERATING ACTIVITIES (A) | | 5,72,44,913 | | (1,56,45,650) |
| B) CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Fixed Assets | (48,80,591) | | (1,37,91,806) | |
| Bank Deposits | - | | - | |
| Current/Non Current Investments | (19,93,845) | | - | |
| Long term loans & advances | (6,18,59,181) | | 75,02,218 | |
| Interest & Finance Chgs. Income | 1,93,50,666 | | 2,45,41,972 | |
| Sale of investment | 10,00,000 | | 12,50,000 | |
| Profit /(Loss on sale of investment) | (57,288) | | (11,15,000) | |
| Provision for diminution in value of Investment | 206 | | (223) | |
| Receipts on account of the repayment of advances and loans given / (Advances and loans | - | | - | |
| NET CASH FLOW FROM INVESTING ACTIVITIES (B) | | (4,84,40,032) | | 1,83,87,161 |
| C) CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Interest Expense | | | (12,98,737) | |
| Dividend Paid | (37,24,500) | | (1,19,73,552) | |
| Dividend Distribution Tax | | | | |
| NET CASH FLOW FROM FINANCING ACTIVITIES (C) | | (37,24,500) | | (1,32,72,289) |
| NET INCREASE/DECREASE IN CASH AND CASH | | 50,80,381 | | (1,05,30,778) |
| OPENING BALANCE OF CASH AND CASH EQUIVALENTS | | 12,88,444 | | 1,18,19,221 |
| CLOSING BALANCE OF CASH AND CASH EQUIVALENTS | | 63,68,825 | | 12,88,444 |



- 6 The Company has adopted Indian Accounting Standards ('Ind AS') notified by the ministry of Corporate Affairs with effect from 1st April, 2020. Accordingly, the financial results for the quarter and Year ended 31st March, 2021 are in compliance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter ended December 2020, quarter and Year ended 31st March, 2020 are also compliant with IND AS.
- 7 The Company has considered the possible effects that may result from the pandemic relating to COVID19 in the preparation of these standalone financial statements including their coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.
- 8 The Reserve Bank of India (RBI), by order (Ref No-DOR.CO.BP.No.1547/21.01.002/2020-21) notified by the Central Government of India, had imposed a moratorium on THE LAKSHMI VILAS BANK LIMITED, suspended the bank's Board and also amalgamated with DBS Bank India. The said Amalgamation has been approved by the Central Government and the Scheme had taken effect at the mid night of 26th/27th November 2020. In light of the above developments, the value of company's investment of Rs 4,70,90,965/- in the bonds of LAKSHMI VILAS BANK LIMITED has been completely written off in the statement of profit and loss and is shown under 'Other Expenses' head.
- 9 The company has issued bonus shares in the proportion of 31 (Thirty One) Equity Share for every 10 (Ten) existing equity shares held by the Members on 16th November, 2020 and this was approved by shareholders through Postal Ballot.
- 10 The Company on May 27th 2020, has completed the disinvestment of its entire shareholding in its Wholly Owned Subsidiary ("WOS") – Riaan Eduventures Private Limited comprising of 100% Stake of the Paid up Share Capital of Riaan Eduventures Private Limited i.e. 50,000 Equity Shares of the Face Value of Rs.10/- each. Consequent to the above disinvestment by the Company, Riaan Eduventures Private Limited has ceased to be a Wholly Owned Subsidiary ("WOS") of the company (Under Section 2(87) of the Companies Act, 2013) with the effect from 27th May 2020.
- 11 The Company has received the approval for migration of its shares from NSE SME Emerge Platform to Main Board of NSE on 03/12/2020 vide circular no. 1115/2020 and the shares of the Company are available for trading on Main Board of NSE w.e.f 07.12.2020.
- 12 Company had declared interim dividend at the rate of 15% on the paid up equity share capital of Rs.10,18,03,000/- which amounted to Rs 1,52,70,450/- (Rs 1.5 per fully paid up equity share of Rs 10).
Final Dividend recommended by the board of directors in the meeting held on June 17, 2021 for the Financial Year 2020-21 is 5% i.e. Rs. 0.5 per fully paid up Equity Share of Rs.10 each. Final Dividend is subjected to the approval of the Members in Annual General Meeting.

For and on behalf of the Board of Directors
Global Education Limited


Mr. Aditya Bhandari
WHOLE - TIME DIRECTOR
Nagpur, June 17, 2021



GLOBAL EDUCATION LIMITED

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

| S. No. | Particulars | Quarter ended | | | Year ended | | |
|--------|--|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | | March 31, 2021 | December 31, 2020 | March 31, 2020 | March 31, 2021 | March 31, 2020 | March 31, 2019 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Segment Revenues | | | | | | |
| | Educational Training & Development Activities | 79,19,552 | 1,27,71,496 | 3,66,69,256 | 4,17,12,671 | 8,81,73,268 | 9,57,48,339 |
| | Business Support Activities | 7,71,05,026 | 6,71,64,146 | 4,78,73,248 | 21,42,55,906 | 18,15,81,516 | 21,05,37,420 |
| | Total revenue | 8,50,24,578 | 7,99,35,642 | 8,45,42,504 | 25,59,68,577 | 26,97,54,784 | 30,62,85,759 |
| | Less: Inter Segment Revenue | | | | | | |
| | Net Segment Revenue | 8,50,24,578 | 7,99,35,642 | 8,45,42,504 | 25,59,68,577 | 26,97,54,784 | 30,62,85,759 |
| 2 | Segment Results | | | | | | |
| | Educational Training & Development Activities | (11,65,857) | 45,66,191 | 1,90,14,671 | 1,00,54,001 | 2,35,44,134 | 3,58,83,941 |
| | Business Support Activities | (1,86,18,643) | 2,06,92,139 | 1,61,39,997 | 1,44,54,476 | 6,03,37,694 | 4,06,71,238 |
| | Total | (1,97,84,500) | 2,52,58,330 | 3,51,54,669 | 2,45,08,477 | 8,38,81,828 | 7,65,55,179 |
| | Less : Interest and Financial Charges | 83,726 | 66,466 | (22,768) | 1,82,198 | 15,75,106 | (27,61,150) |
| | Add: Interest income | 45,65,860 | 31,00,955 | 63,45,883 | 1,93,50,666 | 2,45,41,972 | 1,91,18,157 |
| | Total Profit before Tax | (1,53,02,366) | 2,82,92,819 | 4,15,23,320 | 4,36,76,945 | 10,68,48,694 | 9,29,12,186 |
| | Less : Loss from associate company | - | - | - | - | - | - |
| | Profit before tax after associate company | (1,53,02,366) | 2,82,92,819 | 4,15,23,320 | 4,36,76,945 | 10,68,48,694 | 9,29,12,186 |
| 3a) | Segment Assets | | | | | | |
| | Educational Training & Development Activities | 4,83,38,778 | 9,59,27,229 | 8,54,58,286 | 4,83,38,778 | 8,54,58,286 | 3,47,40,728 |
| | Business Support Activities | 34,42,05,305 | 36,47,32,939 | 32,20,84,120 | 34,42,05,305 | 32,20,84,120 | 24,79,79,449 |
| | Unallocated | 4,51,23,132 | 1,16,89,920 | 52,62,282 | 4,51,23,132 | 52,62,282 | 6,57,88,755 |
| | Total | 43,76,67,216 | 47,23,50,088 | 41,28,04,688 | 43,76,67,216 | 41,28,04,688 | 34,85,08,932 |
| 3b) | Segment Liabilities | | | | | | |
| | Educational Training & Development Activities | 1,21,50,724 | 1,67,21,706 | 2,39,08,054 | 1,21,50,724 | 2,39,08,054 | 1,73,16,781 |
| | Business Support Activities | 1,50,47,664 | 3,78,48,384 | 1,49,86,112 | 1,50,47,664 | 1,49,86,112 | 2,19,50,184 |
| | Unallocated | 1,20,48,053 | 69,18,052 | 34,72,227 | 1,20,48,053 | 34,72,227 | 55,73,256 |
| | Total | 3,92,46,442 | 6,14,88,142 | 4,23,66,394 | 3,92,46,442 | 4,23,66,394 | 4,48,40,221 |
| 3c) | Capital Employed | 39,84,20,775 | 41,08,61,946 | 37,04,38,294 | 39,84,20,775 | 37,04,38,294 | 30,36,68,711 |



GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.306,3rd Floor Jaisingh Business Center Premises CHSL,Sahar Road, Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/157

Dated: Thursday, the 17th June, 2021

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE 291 W01011

Subject: Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 (as amended) read with the SEBI Circular bearing No CIRCFD/CMD/56/2016 Dated 27 May 2016.

Dear Sir/Madam,

We Mr. Aditya Bhandari (Whole Time Director DIN No: 07637316) and Mr. Kailash Thanvi (Chief Financial Officer) of Global Education Limited (CIN: L80301MH2011PLC219291) having registered office at Office No.306, 3rd Floor Jaisingh Business Center Premises CHSL,Sahar Road, Parsiwada, Andheri(E), Mumbai - 400099, Maharashtra, India hereby confirm and declare that the Statutory Auditors of the Company M/s Patel Shah & Joshi., Chartered Accountants Mumbai (ICAI Firm Registration No.107768W), have issued an audit report with unmodified opinion in respect of Audited Financial Statement/s (Standalone) of the Company, for the Fourth Quarter (Q-4) / Half-Year (H-2) and Financial Year ended 31st March, 2021, duly reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at their respective meetings held on Thursday, 17th June, 2021.

This declaration is given in compliance of regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements)Regulations, 2016, vide Notification Number SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular number CIR/CFD/CMD/56/2016 dated May 27, 2016.

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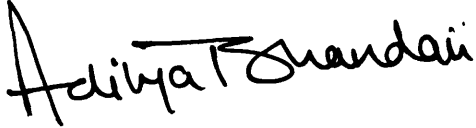
Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED



ADITYA BHANDARI
WHOLE-TIME DIRECTOR
DIN: 07637316

*Address: Flat No. A/502, 5th Floor, Shri Mohini
Raj Apartment, Khare Town, Dharampeth,
Nagpur 440010, Maharashtra, India*



KAILASH THANVI
CHIEF FINANCIAL OFFICER
IT PAN: AJNPT5530G

*Address: PN 100A Netaji Nagar, Old Pardi
Naka ,Nagpur , Maharashtra, India*

Place : Nagpur

Date : 17th June 2021