



CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

22<sup>nd</sup> June, 2022

To,  
The Manager  
Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Script code: 533204

Symbol: GBGLOBAL

Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions pursuant to regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions, in the format specified in the Accounting Standards for the half year ended 31st March, 2022.

The said disclosure is also made available on the Company's website at [www.gbglobal.in](http://www.gbglobal.in).

Request you to take the same on your records and oblige.

Thanking you.

Yours faithfully,

For GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)

Vijay Thakkar  
Managing Director  
DIN: 00189355  
Encl: as above



**GB GLOBAL LIMITED**

(formerly known as Mandhana Industries Limited)

Corporate Office: Dev Plaza, 10th Floor, Opp. Andheri Fire Brigade, S.V. Road, Andheri (West), Mumbai -400 058.

Tel: 91-22-4353 9191 | Fax: +91-22-4353 9392 | E-mail: [info@gbglobal.in](mailto:info@gbglobal.in) | Website: [www.gbglobal.in](http://www.gbglobal.in)



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**DISCLOSURE OF RELATED PARTY TRANSACTION FOR HALF YEAR ENDED 31ST MARCH, 2022** (In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

**A. RELATED PARTIES DISCLOSURE AS PER IND AS-24**

1. Relationship between Parent and its subsidiary irrespective of whether there have been transactions between them:-

Sr. No.	Name of the entity	% Holding as at 31st March, 2022
1.	Dev Land & Housing Private Limited (DLH)	99.94% (Holding Company)

2. Key Managerial Personnel:-

A. Directors and Key Managerial Personnel (KMP)

Sr. No.	Name of the Director and KMP	Designation
1.	Mr. Vijay Thakkar	Managing Director
2.	Mr. Dev Thakkar	Non-Executive Chairman
3.	Mr. Paresh Jain	Independent Director
4.	Mr. Shailesh Vora	Independent Director
5.	Mr. Deepak Kumar	Nominee Director
6.	Mr. Harsh Somaiya	Executive Director and Chief Executive Officer
7.	Mrs. Tanam Thakkar	Non-Executive Director

B. **RELATIVE OF DIRECTORS & KMP (In cases where transactions are there):-** NOT APPLICABLE

There are no transactions with the KMP.

3. Enterprises over which KMP are able to exercise significant influence:-

Sr. No.	Name of the entity	Nature of relationship
1.	DLH	Entity controlled by Director

**B. TRANSACTIONS DURING THE HALF YEAR ENDED 31<sup>ST</sup> MARCH, 2022 WITH RELATED PARTIES**

Sr. No.	Nature of Transaction	(Amount in ₹)	TOTAL
1.	Mr. Vijay Thakkar – Sitting Fees	45,000	45,000

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2.	Mrs. Tanam Thakkar – Sitting Fees	27,000	27,000
3.	Mr. Dev Thakkar – Sitting Fees	81,000	81,000
4.	Mr. Shailesh Vora – Sitting Fees	90,000	90,000
5.	Mr. Paresch Jain – Sitting Fees	99,000	99,000
6.	Mr. Harsh Somiya – Sitting Fees	54,000	54,000
7.	Mr. Deepak Kumar – Sitting Fees	54,000	54,000
	<b>Total</b>		<b>4,50,000</b>

**Note:**

The Company was under Corporate Insolvency Resolution Process (CIRP) by Hon'ble NCL T, Mumbai bench vide the order dated 05<sup>th</sup> December, 2019 ("Order"). The company was managed by the Resolution Professional (RP), since then powers of Board of Directors remained suspended. The Hon'ble NCLT, Mumbai bench vide its Order dated May 19, 2021 approved the Resolution Plan submitted by the Successful Resolution Applicants.



**GB**  
**GLOBAL**  
*GIVING BACK*

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