

**MFG. OF : ALL KIND OF CLOSE DIE FORGING**

Corporate Office (Registered) & Works : Survey No. 55/1 P6/P1/P1, Nr. Shree Stamping,  
At. Sadak Pipaliya, Tal. : Gondal, Dist. : RAJKOT-360 311. (Guj.) INDIA Mo. : 84600 00435  
E-mail : gangaforging@yahoo.co.in, info@gangaforging.com URL : www.gangaforging.com



Cert. No. 9910010026  
AN ISO 9001-2015 Company

Ref.: Gangaforge/NSE/ Proceeding of Postal Ballot

06<sup>th</sup> September, 2021

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai - 400 051,  
Maharashtra, India.

Subject: Proceeding of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: GANGAFORGE

Dear Sir/Madam,

With reference to the above captioned subject, we are enclosing herewith proceeding of Postal Ballot Result declared on 06<sup>th</sup> September, 2021 conducted pursuant to Postal Notice dated 28<sup>th</sup> July, 2021.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

For, Ganga Forging Limited

(Drashti Vaghasiya)

Company Secretary & Compliance Officer

[M. No. A 58976]





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**PROCEEDING OF THE DECLARATION OF RESULTS OF THE POSTAL BALLOT AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SURVEY NO. 55/1 P6/P1/P1, NEAR SHREE STAMPING, VILLAGE: SADAK PIPALIYA, TAL: GONDAL, DIS: RAJKOT 360 311, GUJARAT, INDIA FOR THE RESOLUTIONS AS SET OUT IN THE POSTAL BALLOT NOTICE DATED 28<sup>TH</sup> JULY, 2021**

Present:

- |                          |  |
|--------------------------|--|
| 1. Shri Hiralal Tilva    | Chairman and Managing Director         |
| 2. Shri Rakesh Patel     | Managing Director                      |
| 3. Ms. Drashti Vaghasiya | Company Secretary & Compliance officer |

Shri Hiralal Tilva, [DIN: 00022539] Managing Director and Chairman of the Board, duly authorized for the purpose of declaring the results for the resolutions as set out in the Postal Ballot Notice.

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had issued a Postal Ballot Notice dated 28<sup>th</sup> July, 2021 to obtain the approval of Shareholders through e-voting only for following businesses:

1. Approval of Sub division of face value of the equity shares of the Company
2. Alteration in Clause V i.e Capital Clause of the Memorandum of Association of the Company
3. Revision in terms of appointment and remuneration of Shri Hiralal Tilva [DIN: 00022539] as the Managing Director of the Company

The company had engaged services of Link Intime India Private Limited (hereinafter referred to as LI IPL) to provide e-voting facility to its members. The Voting period commenced from 09:00 a.m. on Friday, 06<sup>th</sup> August, 2021 and ends at 05:00 p.m. on Saturday, 04<sup>th</sup> September, 2021.

The Board of Directors had appointed CS (Ms.) Purvi Dave, Partner of MJP Associates, Practicing Company Secretaries, Rajkot as the scrutinizer to conduct the Postal Ballot process through e-voting only in a fair and transparent manner.

The Notice was sent to all the members of the company, whose name recorded in the register of members or register of beneficial owner as maintained by the depository as on Friday, 30<sup>th</sup> July, 2021 (Cut-off date). The Notice was dispatched through email to those members whose e-mail addresses are registered with the company/depository. For those members who have not registered their email addresses, physical copy of Postal Ballot Notice is being sent through permitted mode, the Postal Ballot Notice was also placed on the website of the company. The date of completion of dispatch of Postal Ballot Notice e-voting





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start date and e-voting end date was also intimated to the members by way of publication of advertisement in the newspaper Financial Express (English as well as Gujarati) dated 06<sup>th</sup> August, 2021.

CS (Ms.) Purvi Dave, Scrutinizer had carried out scrutiny of e-votes received during the e-voting period and provided the voting result on the basis of data/reports received from e-voting service provider.

The brief of voting of the Ordinary Resolution and Special Resolutions as set out in the Postal Ballot Notice are as under:

Sr. No.	Resolution Description	Total Number of Valid Vote received	Votes in Favour of the Resolution	Votes against the Resolution	Whether Resolution Passed or not (Yes/No)
1.	Approval of Sub division of face value of the equity shares of the Company (Ordinary Resolution)	8438323	8438323	NA	Yes
2.	Alteration in Clause V i.e Capital Clause of the Memorandum of Association of the Company (Special Resolution)	8438323	8438323	NA	Yes
3.	*Revision in terms of appointment and remuneration of Shri Hiralal Tilva [DIN: 00022539] as the Managing Director of the Company (Special Resolution)	5323589	5323589	NA	Yes

Note: (a) \*Out of total votes casted by the Promoter and Promoters Group 1,58,666 Votes casted by Mr. Sanjivkumar Chhaniyara is considered as Invalid as he is relative of Mr. Hiralal Tilva, & deemed to be interested in the said resolution. Further, Mrs. Hetal Kalaria holding 3,73,333 shares has abstained from e-Voting as she being relative of Hiralal Tilva, interested in the said Resolution.





Shri. Hiralal Tilva [DIN: 00022539] Chairman and Managing Director proceeded with declaration of Postal Ballot voting Results based on the Scrutinizer Report received from the Scrutinizer and announced that the Resolutions as set out in the Postal Ballot Notice Dated 28<sup>th</sup> July, 2021 considered as duly passed on 04<sup>th</sup> September, 2021.

He further stated that:

1. Voting Result along with Scrutinizer Report is also be submitted to the Stock Exchange within the prescribed time
2. The Result of Resolutions of Postal Ballot Notice is also available on the website of the company at <https://www.gangaforging.com/investorsrelation/announcement>

For, GANGA FORGING LIMITED



**Drashti Vaghasiya**  
Company Secretary & Compliance Officer  
[M. No. A58976]



Place: Sadak Pipaliya  
Date: 06<sup>th</sup> September, 2021