



SIL/JAI/2021-22

# SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

Date: 10 February, 2022

To  
National Stock Exchange India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400051

COMPANY NAME : SILGO RETAIL LIMITED

SYMBOL: SILGO

Subject: Intimation regarding outcome of the meeting of the Board of Directors held on February 10, 2022 of Silgo Retail Limited ("Company").

Dear Sir/Madam,

Pursuant to Regulation 33 read with Para-A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. February 10, 2022 and inter-alia Considered and Approved the Standalone Unaudited Financial Results of the Company for the Quarter and nine months ended December 31, 2021 along with the Limited Review Report issued by the Statutory Auditors of the Company.

The above results are also being made available on the Company's website at [www.silgo.in](http://www.silgo.in)

The Board meeting commenced at 3:00 P.M. and concluded at 4.00 P.M.

Kindly take the same on your record.

Yours truly,

For SILGO RETAIL LIMITED

Tripti Sharma  
Company Secretary

Membership No.: A52232



**J K Sarawgi and Company**  
**(Chartered Accountants)**

**Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Silgo Retail Limited

1. We have reviewed the accompanying statement of unaudited financial results of Silgo Retail Limited ('the Company') for the quarter ended December 2021 and the year to-date results for the period April 01, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JK SARAWGI and Company**  
**Chartered Accountants**

FRN: 006836C

  
(CA Laxmi Tatwala)

Partner

M.No: 418000

UDIN: 22418000ABDKHH4082

Date: 10.02.2022

Place: Jaipur

# SILGO RETAIL LIMITED

Registered office: B-11, Mahalakshmi Nagar, JLN Marg, Jaipur-302017

Tel.: +91-7055570555 Email: info@silgo.in

Website: www.silgo.in CIN: L36911RJ2016PLC049036

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2021

"₹ in '000 Except EPS"

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I Revenue from Operations	1,03,194.24	87,049.73	79,655.41	238,462.40	1,698,29.01	3,18,925.73
II Other Income	-	75.94	0.00	81.98	375.39	27.08
III <b>Total Income (I+II)</b>	<b>1,03,194.24</b>	<b>87,125.67</b>	<b>79,655.41</b>	<b>2,38,544.38</b>	<b>1,70,204.40</b>	<b>3,18,952.81</b>
IV <b>Expenses:</b>						
Purchase of traded goods	-	-	6,897.54	0.00	6897.54	42,493.28
Cost of Materials Consumed	87,593.74	56,451.62	58,454.75	185847.50	103992.74	2,31,755.24
Changes in Inventories of Finished goods & Work in Progress	(2,325.92)	14,734.23	(4,219.52)	3967.45	5746.05	(33,863.45)
Employee Benefits Expense	2,345.73	2,351.11	2,314.67	7128.47	6599.15	9,035.96
Direct Costs	2,063.76	2,434.23	4,004.18	6593.80	15,440.36	19,331.91
Finance Costs	3,547.08	2,549.47	2,845.40	8699.60	6229.33	9,475.07
Depreciation & Amortisation Expense	195.22	200.28	258.64	585.32	763.42	1,036.66
Other Expenses (IV)	1,121.82	600.22	2,063.21	4258.05	6523.00	9,915.46
<b>Total Expenses (IV)</b>	<b>94,541.43</b>	<b>79,321.16</b>	<b>72,638.88</b>	<b>2,16,480.20</b>	<b>1,52,191.60</b>	<b>2,89,180.14</b>
V <b>Profit/(Loss) before Exceptional Items &amp; Tax (III-IV)</b>	<b>8,652.81</b>	<b>7,804.51</b>	<b>7,016.53</b>	<b>22,064.18</b>	<b>18,012.80</b>	<b>29,772.68</b>
VI <b>Exceptional Items</b>						
VII <b>Profit/(Loss) Before Tax (V-VI)</b>	8,652.81	7,804.51	7,016.53	22,064.18	18,012.80	29,772.68
VIII <b>Tax Expense:</b>						
Current Tax	2177.91	1774.42	1,991.06	5363.58	4834.08	8,129.22
Deferred Tax	(5.50)	(14.86)	(10.14)	(15.88)	-38.43	(340.75)
Income Tax for Earlier Year					0.00	
<b>Total Tax Expenses (VIII)</b>	<b>2,172.41</b>	<b>1,759.56</b>	<b>1,980.92</b>	<b>5,347.70</b>	<b>4,795.65</b>	<b>7,788.46</b>
IX <b>Profit/(loss) for the year (VII-VIII)</b>	<b>6,480.40</b>	<b>6,044.95</b>	<b>5,035.61</b>	<b>16,716.48</b>	<b>13,217.15</b>	<b>21,984.21</b>
X <b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss						
- Remeasurement Gains/(Losses) on Defined Benefit Plans	-	-	-	-	-	162.66
- Income tax on above	-	-	-	-	-	(40.94)
XI <b>Total Other Comprehensive Income for the year</b>	-	-	-	-	-	<b>121.72</b>
XII <b>Total Comprehensive Income for the year (IX+XI)</b>	<b>6,480.40</b>	<b>6,044.95</b>	<b>5,035.61</b>	<b>16,716.48</b>	<b>13,217.15</b>	<b>22,105.93</b>
XIII <b>Paid up equity share capital (face value of Rs. 10 each)</b>	<b>1,02,700.00</b>	<b>1,02,700.00</b>	<b>82,160.00</b>	<b>10,27,000.00</b>	<b>82,160.00</b>	<b>1,02,700.00</b>
XIV <b>Other Equity</b>	-	-	-	-	-	<b>1,57,853.35</b>
XV <b>Earnings per Equity Share: (Face value per Equity Share of ₹ 10 each) Basic and Diluted (in ₹) (Re-stated)</b>	0.63	0.59	0.35	1.63	1.30	2.32

For and on behalf of the Board of Directors  
Silgo Retail Limited

  
 Nitin Jain  
 Managing Director  
 DIN 00935911

Place: Jaipur  
Date: 10.02.2022

Notes :

1. The above unaudited financial result have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.02.2021.
2. The above unaudited financial results for the Quarter and Nine Month Ended 31 December 2021 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules ,2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices to the extent applicable.
3. The requirement of Ind AS – 108 “ Operating Segments” is not applicable to the Company as it is engaged in single business segment.
4. The figures for the three months and nine month ended 31 December 2020 were not subjected to limited review by the statutory auditors of the company, as the company was listed on SME platform and Quarterly reporting is not applicable to the company. However the Company management has exercised necessary due diligence to ensure that said financial results provide a true and fair view of its affairs.
5. The company has evaluated the possible impact of this pandemic on the business operations and the financial positions of the Company and based on its assessment believes that there is no significant impact on the financial results of the Company.
6. Company is not having any subsidiary, associates or joint venture; therefore it has prepared only standalone results.
7. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.
8. The Standalone unaudited financial results for the quarter and nine month ended December 30, 2021 as submitted to Stock Exchanges are also available on our [www.silgo.in](http://www.silgo.in).

