

GFCL: BRD: 2021

07<sup>th</sup> September, 2021

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Scrip code: 542812

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
Scrip Code: FLUOROCHEM

Dear Sir/Madam,

**Sub: Intimation of 3<sup>rd</sup> Annual General Meeting of the Company and Intimation pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Pursuant to Regulation 34 of the Listing Regulations, please find enclosed herewith the Notice of 3<sup>rd</sup> Annual General Meeting along with Integrated Annual Report of the Company for the Financial Year 2020-21.

The 3<sup>rd</sup> Annual General Meeting of the Company is scheduled to be held on **Thursday, 30<sup>th</sup> September, 2021 at 11:30 AM (IST)** through Video Conferencing/ Other Audio Video Means (VC / OAVM). The remote E-voting will commence on Monday, 27<sup>th</sup> September, 2021 (9.00 a.m) (IST) and end on Wednesday, 29<sup>th</sup> September, 2021 (5.00 p.m) (IST).

Further, the Company has fixed **Thursday, 23<sup>rd</sup> September 2021** as the 'Cut-off Date' for the purpose of determining the eligibility for E-voting and the details of E-voting has been provided in the notice of the 3<sup>rd</sup> Annual General Meeting of the Company.

We request you to kindly take the same on record.

Thanking You.

Yours faithfully,  
**For Gujarat Fluorochemicals Limited**

  
**Bhavin Desai**  
Company Secretary

Encl.:a/a.



**Gujarat Fluorochemicals Limited**

(CIN L24304GJ2018PLC105479)

**Registered Office:** Survey No 16/3, 26 & 27, Village Ranjitnagar 389380,

Taluka Ghoghamba, District Panchmahal

**Telephone** +91 2678 248153, Fax +91 2678 248153**Website:** [www.gfl.co.in](http://www.gfl.co.in); **Email:** [bvdesai@gfl.co.in](mailto:bvdesai@gfl.co.in)**Notice of Third Annual General Meeting**

Dear Member(s),

NOTICE is hereby given that the **03<sup>rd</sup> (Third) Annual General Meeting** of Members of Gujarat Fluorochemicals Limited ("Company") will be held on Thursday, the **30<sup>th</sup> September, 2021, at 11.30 A.M.**, through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), to transact the following business:

**ORDINARY BUSINESS****Item No.1 Adoption of Financial Statements;**

To consider and adopt

- Audited Standalone Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2021, the reports of the Board of Directors and Auditors thereon; and
- Audited Consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2021 and the report of the Auditors thereon.

**Item No.2 Re-appointment of Mr. Devendra Kumar Jain (DIN 00029782) as Director of the Company**

To appoint a Director in place of Mr. Devendra Kumar Jain (DIN 00029782) who retires by rotation and being eligible offers himself for re-appointment.

**SPECIAL BUSINESS****Item No.3 Re-appointment of Mr. Sanjay Sudhakar Borwankar (DIN: 08640818) as Whole-time Director of the Company**

To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Sanjay Sudhakar Borwankar (DIN: 08640818), be and is hereby re-appointed, as

Whole-time Director of the Company for a period of one year commencing from **15<sup>th</sup> February, 2021** on a remuneration of ₹ 110 lakhs per annum (the remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company), subject to the same not exceeding limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) thereof and on the terms and conditions decided by the Board.

**RESOLVED FURTHER THAT** the Board of Directors (including its Committee thereof) or the Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

**Item No.4 Re-appointment of Mr. Sanath Kumar Muppurala (DIN: 08425540) as Whole-time Director of the Company**

To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Sanath Kumar Muppurala (DIN: 08425540), be and is hereby re-appointed, as Whole-time Director of the Company for a further period of one year commencing from **28<sup>th</sup> April, 2021** on a remuneration of ₹ 135 lakhs per annum (the remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company), subject to the same not exceeding limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) thereof and on the terms and conditions decided by the Board.

**RESOLVED FURTHER THAT** the Board of Directors (including its Committee thereof) or the Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

**Item No.5 Appointment of Mr. Niraj Agnihotri (DIN: 09204198) as Director and Whole-time Director of the Company**

To consider and, if, thought fit, to pass, the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** Mr. Niraj Agnihotri (DIN: 09204198) who was appointed by the Board of Directors as an Additional Director of the Company with effect from **01<sup>st</sup> July, 2021** pursuant to the provisions of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting of the Company and in respect of whom Nomination and Remuneration Committee has given recommendation for appointment as Director of the Company be and is hereby appointed as Director of the Company.

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Niraj Agnihotri (DIN: 0904198), be and is hereby appointed, as Whole-time Director of the Company for a period of one year commencing from **01<sup>st</sup> July, 2021** on a remuneration of ₹ 125 lakhs per annum (the remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company), subject to the same not exceeding limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) thereof and on the terms and conditions decided by the Board.

**RESOLVED FURTHER THAT** the Board of Directors (including its Committee thereof) or the Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**Item No.6 Approval of payment of remuneration to Mr. Devendra Kumar Jain, (DIN: 00029782) Non-Executive Director of the Company for the Financial Year 2020-21 which is in excess of fifty percent of the total remuneration to all Non-Executive Directors of the Company for the Financial Year 2020-21**

To consider and, if, thought fit, to pass, the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant Regulation 17 (6) (ca) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as Listing Regulations) and any other applicable provisions of the Listing Regulations, the consent of the Members of the Company be and is hereby accorded for payment of Commission of ₹ 451.24 Lakhs (Rupees Four Crores Fifty One Lakhs Twenty Four Thousand Only) to Mr. Devendra Kumar Jain, (DIN: 00029782) Non-executive Director of the Company, for the Financial Year 2020-21 which is in excess of fifty percent of total remuneration paid to all Non-Executive Directors for the Financial Year 2020-21.

**RESOLVED FURTHER THAT** Board of Directors of the Company be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to the above resolution.”

**Item No.7 Ratification of approval of payment of remuneration to the Cost Auditor of the Company**

To consider and, if, thought fit, to pass, the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of ₹ 4,00,000/- (Rupees Four lakhs Only) exclusive of taxes and reimbursement of out of pocket expenses, at actual, as approved by Board of Directors of the Company, to be paid to M/s. Kailash Sankhlecha & Associates, Cost Auditor (Membership No. M / 12055) of the Company for conducting the audit of the cost records of the Company for the Financial Year ending on 31<sup>st</sup> March, 2021, be and is hereby ratified and confirmed.”

**RESOLVED FURTHER THAT** the Board of Directors (including its Committee thereof) or the Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**Item No.8 Modification in the terms of remuneration of Mr. Vivek Jain (DIN: 00029968), Managing Director of the Company**

To consider and, if, thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“Resolved that, pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), and in partial modification of the resolution passed by the Members at the First Annual General Meeting of the Company held on 06<sup>th</sup> August, 2019 and the Consent of the Members of the Company be and is hereby accorded to modify the remuneration of Mr. Vivek Jain (DIN: 00029968) as Managing Director of the Company, with effect from 01<sup>st</sup> April, 2021, as given below, subject to all other terms of the resolution passed by the Members of the Company at their First Annual General Meeting held on 06<sup>th</sup> August, 2019, approving remuneration payable to Mr. Vivek Jain, remaining unaltered:

**COMMISSION:**

Equivalent to two per cent of the net profits of the Company per annum, or pro-rata for a part of the year.”

By order of the Board of Directors

Date: 13<sup>th</sup> August, 2021  
Place : Vadodara

**Bhavini Desai**  
Company Secretary

**NOTES:****For e-voting and Joining Virtual Meeting**

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming Annual General Meeting (AGM) will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at

[www.gfl.co.in](http://www.gfl.co.in). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's General Circular No. 20/2020, dated 05<sup>th</sup> May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January 13, 2021.

**THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

**Step 1 :** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2 :** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

1. The voting period begins on **27<sup>th</sup> September, 2021 at 9.00 a.m.** and ends on **29<sup>th</sup> September, 2021 at 5.00 p.m.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **23<sup>rd</sup> September, 2021** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all **the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

4. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method **for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/ NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/ LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> </ol>

Type of shareholders	Login Method
	<ol style="list-style-type: none"> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS" Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReq.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReq.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</li> </ol>



Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk. <a href="mailto:evoting@cdslindia.com">evoting@cdslindia.com</a> or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

**Step 2 :** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

5. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

**For Physical shareholders and other than individual shareholders holding shares in Demat.**

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

6. After entering these details appropriately, click on "SUBMIT" tab.
7. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
8. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

9. Click on the EVSN for Gujarat Fluorochemicals Limited on which you choose to vote.
10. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
11. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
12. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
13. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
14. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
15. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
16. Additional **Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [bvdesai@gfl.co.in](mailto:bvdesai@gfl.co.in), if they have voted from individual

tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

#### **INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

- The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
  - The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
1. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
  2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
  3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
  4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
  5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at ([bvdesai@gfl.co.in](mailto:bvdesai@gfl.co.in)). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at ([bvdesai@gfl.co.in](mailto:bvdesai@gfl.co.in)). These queries will be replied to by the company suitably by email.
  6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
  7. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
  8. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same



shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [alpesh.gandhi@linkintime.co.in](mailto:alpesh.gandhi@linkintime.co.in)
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

17. Members holding shares in physical form are requested to intimate Registrar and Transfer Agents of the Company viz., M/s. Link Intime India Private Limited, Unit: Gujarat Fluorochemicals Limited, C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai - 400083, changes, if any, in their Bank details, registered address, Email ID, etc. along with their Pin Code. Members holding shares in electronic form may update such details with their respective Depository Participant.

18. **Members desiring any relevant information on the accounts at the Annual General Meeting are requested to write to the Company Secretary at least seven days in advance at its Office at Second Floor, ABS Towers, Old Padra Road, Vadodara 390 007, so as to enable the Company to keep the information ready.**

19. Members holding shares in single name and in Physical form are advised to make nomination in respect of their shareholding in the Company.
20. The relevant documents referred to in the accompanying Notice of Meeting and in the Explanatory Statement are open for inspection by the Members of the Company at the on all working days (except Saturdays, Sundays and Public Holidays) between 11.00 a.m. to 01.00 p.m. upto the date of the Annual General Meeting and copies thereof shall also be available for inspection in physical form at the Office of the Company situated at Second Floor, ABS Towers, Old Padra Road, Vadodara – 390 007, Gujarat and also at the Meeting.
21. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.
22. The Board of Directors has appointed Mr S. Samdani (Membership No. FCS 3677) of M/s Samdani Shah & Kabra, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process, in a fair and transparent manner.

The Scrutinizer shall, immediately after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e-voting), within 2 working days from the conclusion of the AGM, submit a consolidated Scrutinizer's report of the total votes cast in favour and against the resolution(s), invalid votes, if any, and whether the resolutions have been carried or not, to the Chairman or a person authorized by him in writing.

The result declared along with the Scrutinizer's Report shall be placed on the Company's website [www.gfl.co.in](http://www.gfl.co.in) and on the website of CDSL immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited and National Stock Exchange of India Ltd., where the securities of the Company are listed.

## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

### Item No. 3

The Members of the Company at their 2<sup>nd</sup> Annual General Meeting held on 25<sup>th</sup> September, 2020, had approved the appointment of Mr. Sanjay Sudhakar Borwankar (DIN: 08640818) as a Whole-Time Director of the Company for a period of one year from 15<sup>th</sup> February, 2020 to 14<sup>th</sup> February, 2021. It is desirable that the Company should continue to avail the services of Mr. Sanjay Sudhakar Borwankar as a Whole-Time Director of the Company, on the terms as contained in the Resolution.

The matter regarding re-appointment of Mr. Sanjay Sudhakar Borwankar as a Whole-time Director of the Company was placed before the Nomination and Remuneration Committee at its Meeting held on 09<sup>th</sup> February, 2021 and it has recommended his appointment. Further, the appointee is not debarred from holding the office of Director pursuant to any SEBI Order.

Mr. Sanjay Sudhakar Borwankar has given a declaration to the Board that he is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Whole Time Director. In the opinion of the Board, he fulfils the conditions specified in the Act and Rules framed there under for his appointment.

In compliance of Sections 196, 197, 203 read with Schedule V of the Act and Rules framed there under, the re-appointment of Mr. Sanjay Sudhakar Borwankar as Whole-time Director of the Company for a period of one year with effect from 15<sup>th</sup> February, 2021 is being placed before the Members for their approval.

Brief resume of Mr. Sanjay Sudhakar Borwankar, nature of his experience in specific functional areas and other information as required to be provided under the Secretarial Standard – 2 and Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of appointment of Mr. Sanjay Sudhakar Borwankar, are annexed with the Notice.

Mr. Sanjay Sudhakar Borwankar is interested in the resolution set out respectively at Item No. 3 of the Notice with regard to his re-appointment. The relatives of Mr. Sanjay Sudhakar Borwankar may be deemed to be interested in the resolution set out respectively at Item No. 3 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Directors recommend the Resolution as stated at Item No. 3 of the Notice for approval of the Members by way of an Ordinary Resolution.

### Item No. 4

The Members of the Company at their 2<sup>nd</sup> Annual General Meeting held on 25<sup>th</sup> September, 2020, had approved the appointment of Mr. Sanath Kumar Muppirala (DIN: 08425540) as a Whole-Time Director of the Company for a period of one year from 28<sup>th</sup> April, 2020 to 27<sup>th</sup> April, 2021. It is desirable that the Company should continue to avail the services of Mr. Sanath Kumar Mupiralla as a Whole-Time Director of the Company, on the terms as contained in the Resolution.

The matter regarding re-appointment of Mr. Sanath Kumar Muppirala as Whole-time Director was placed before the Nomination and Remuneration Committee of the Company at its Meeting held on 09<sup>th</sup> February, 2021 and it has recommended his re-appointment. Further, the appointee is not debarred from holding the office of Director pursuant to any SEBI Order.

In compliance of Section 196, 197, 203 read with Schedule V of the Act and Rules framed thereunder, the re-appointment of Mr. Sanath Kumar Muppirala as Whole-time Director of the Company for a period of one year with effect from 28<sup>th</sup> April, 2021 is being placed before the Members for their approval.

Brief resume of Mr. Sanath Kumar Muppirala, nature of his experience in specific functional areas and other information as required to be provided under the Secretarial Standard – 2 and Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of re-appointment of Mr. Sanath Kumar Muppirala, are annexed with the Notice.

Mr. Sanath Kumar Muppirala is interested in the resolution set out at Item No. 4 of the Notice with regard to his re-appointment. The relatives of Mr. Sanath Kumar Muppirala may be deemed interested in the resolution set out at Item No. 4 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Directors recommend the Resolution as stated at Item No. 4 of the Notice for approval of the Members by way of an Ordinary Resolution.

### Item No. 5

At the Meeting of the Board of Directors of the Company held on 18<sup>th</sup> June, 2021, the Directors had appointed Mr. Niraj Agnihotri (DIN: 09204198) as an Additional Director of the Company with effect from 01<sup>st</sup> July, 2021. As per the provisions of Section 161 of



the Companies Act, 2013 (Act), Mr. Niraj Agnihotri holds office as an Additional Director up to the date of this Annual General Meeting and is eligible for appointment as Director of the Company.

The matter regarding appointment of Mr. Niraj Agnihotri as a Whole-time Director of the Company was placed before the Nomination and Remuneration Committee at its Meeting held on 18<sup>th</sup> June, 2021 and it has recommended his appointment which was also accorded by the Board of the Company at its Meeting held on 18<sup>th</sup> June, 2021. Further, the appointee is not debarred from holding the office of Director pursuant to any SEBI Order.

Mr. Niraj Agnihotri has given a declaration to the Board that he is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director. In the opinion of the Board, he fulfils the conditions specified in the Act and Rules framed there under for his appointment.

In terms of Section 161 of the Act, the appointment of Mr. Niraj Agnihotri as Director is being placed before the Members for their approval. Further, in compliance of Sections 196, 197, 203 read with Schedule V of the Act and Rules framed there under, the appointment of Mr. Niraj Agnihotri as Whole-time Director of the Company for a period of one year with effect 01<sup>st</sup> July, 2021 is being placed before the Members for their approval.

Brief resume of Mr. Niraj Agnihotri, nature of his experience in specific functional areas and other information as required to be provided under the Secretarial Standard – 2 and Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of appointment of Mr. Niraj Agnihotri, are annexed with the Notice.

Mr. Niraj Agnihotri is interested in the resolution set out respectively at Item No. 5 of the Notice with regard to his appointment. The relatives of Mr. Niraj Agnihotri may be deemed to be interested in the resolution set out respectively at Item No. 5 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Directors recommend the Resolution as stated at Item No. 5 of the Notice for approval of the Members by way of an Ordinary Resolution.

### Item No. 6

The Members of the Company at their First Annual General Meeting held on 06<sup>th</sup> August, 2019 had approved the continuation of payment of remuneration @ 1% on Net Profits of the Company as permitted under Section 197 of the Companies Act, 2013 to Mr. Devendra Kumar Jain, Non-Executive Director of the Company. Accordingly, the remuneration of ₹ 451.24 lakhs is to be paid to him for the Financial Year 2020-21. Further, Regulation 17 (6) (ca) of the Listing Regulations, inter alia provides that the approval of the Members by way of Special Resolution shall be obtained every year, in which the annual remuneration payable to a single non-executive director exceeds fifty per cent of the total annual remuneration payable to all non-executive directors, giving details of the remuneration thereof.

**Accordingly, the details of remuneration paid to Non-Executive Directors for Financial Year 2020-2021 is as under:**

Name of the Director	Amount (₹ in Lakhs)			
	Sitting Fees for attending Board / Committee Meetings	Professional fees	Commission*	Total
Mr. Devendra Kumar Jain	1.50	Nil	451.24	452.74
Mr. Pavan Jain	Nil	Nil	Nil	Nil
Mr. Shailendra Swarup	4.50	Nil	Nil	4.50
Mr. Deepak Asher	2.00	90.00	Nil	92.00
Mr. Shanti Prashad Jain	4.50	Nil	Nil	4.50
Ms Vanita Bhargava	4.50	Nil	Nil	4.50
Mr. Chandra Prakash Jain	2.00	Nil	Nil	2.00
Mr. Om Prakash Lohia	Nil	Nil	Nil	Nil
<b>Total</b>	<b>19.00</b>	<b>90.00</b>	<b>451.24</b>	<b>560.24</b>

Since the total remuneration of Mr. Devendra Kumar Jain for the Financial Year 2020-2021 exceeds the limit of 50% of the total annual remuneration payable to all Non-Executive Directors of the Company, the approval for Resolution at Item No. 6 of the Notice is sought by way of a Special Resolution for payment of remuneration to Mr. Devendra Kumar Jain for the Financial Year 2020-2021.

Mr. Devendra Kumar Jain and his relatives shall be deemed concerned or interested in resolution set out at Item No. 6 of the Notice to the extent of the remuneration that may be received by him. None of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 6 of the Notice.

The Board recommends the Special Resolution set out at Item No. 6 of the Notice for approval of the Members by way of Special Resolution.

## Item No. 7

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the Members of the Company.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 7 of the Notice for ratification of the remuneration payable to the Cost Auditors for the Financial Year ending 31<sup>st</sup> March, 2021.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 7 of the Notice.

The Directors recommend the Resolution as stated at Item No. 7 of the Notice for approval of the Members by way of an Ordinary Resolution.

## Item No. 8

At the First Annual General Meeting of the Company, post demerger of Chemical Business into this Company as a Resultant

Company, the Members had decided to continue appointment of Mr. Vivek Jain (DIN 00029968) as a Managing Director of the Company for a period of about four years from 01<sup>st</sup> August, 2019 to 31<sup>st</sup> December, 2022 on the terms and conditions mentioned therein. Having regard to the performance of the Company in the past, and the increasing responsibilities of the Managing Director in the future, it is considered desirable that the Company should continue to avail his services as a Managing Director of the Company on the revised terms as contained in the Resolution from the existing Commission equivalent to four per cent of the net profits of the Company per annum, or pro-rata for a part of the year subject to a maximum limit of ₹ 5 Crores per annum or pro-rata for the part of the year to two percent of the net profits of the Company per annum of pro-rata for the part of the year with effect from 01<sup>st</sup> April, 2021.

Further, based on the recommendation of Nomination and Remuneration Committee, the Board of the Company has decided to modify the terms of remuneration of Mr. Vivek Jain (DIN 00029968) as Managing Director of the Company as mentioned at the item No. 8 of this Notice and recommended to the Shareholders of the Company for their approval.

None of the Directors of the Company is concerned or interested in the proposed Resolution except Mr. Vivek Jain for himself, and Mr. Devendra Kumar Jain, being relatives of Mr. Vivek Jain, to the extent of the modification of remuneration payable to him as a Managing Director of the Company.

## 1. Information as required to be provided under the Secretarial Standard – 2 / Regulation 26(4) and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of Director being appointed/re-appointed

Name of Director	Mr. Sanjay Sudhakar Borwankar	Mr. Sanath Kumar Muppirala	Mr. Devendra Kumar Jain	Mr. Niraj Agnihotri	Mr. Vivek Jain
Brief Resume	Mr. Sanjay Sudhakar Borwankar is Chemical Engineer and has expertise in management of operations of various plants.	Mr. Sanathkumar Muppirala is Chemicals Engineer and has expertise in various petrochemical plants.	Mr. Devendra Kumar Jain has over 61 years of rich experience in business management and international trade.	Mr. Niraj Agnihotri is Bachelor's in Chemical Engineering and has over 30 years of experience in Manufacturing, Plant Commissioning & Operation, New Product Validations, Project Management and Strategic Planning.	Mr. Vivek Kumar Jain is a graduate of Commerce from St Stephens College Delhi and also has a post graduate degree in Business Administration from the Indian Institute of Management Ahmedabad.
Date of Birth and Age	3 <sup>rd</sup> November, 1967, 53 Years	04 <sup>th</sup> Jan 1963, 58 Years	2 <sup>nd</sup> March, 1929, 92 Years	2 <sup>nd</sup> July, 1967, 53 Years	30 <sup>th</sup> August 1955, 65 Years
Date of first appointment on the Board	15 <sup>th</sup> February, 2021	06 <sup>th</sup> December, 2018	06 <sup>th</sup> December, 2018	01 <sup>st</sup> July, 2021	06 <sup>th</sup> December, 2018



Name of Director	Mr. Sanjay Sudhakar Borwankar	Mr. Sanath Kumar Muppirala	Mr. Devendra Kumar Jain	Mr. Niraj Agnihotri	Mr. Vivek Jain
Directors Identification Number	08640818	08425540	00029782	09204198	00029968
Qualification	B. Tech Chemical from LIT, Nagpur and Masters in Business Administration (MBA) from Welingkar Institute of Management, Mumbai	B.Tech. Chemical Engineer from S.V. University, Tirupati, Kharagpur	Graduate in History (Hons)	Bachelor's in Chemical Engineering from HBTI, Kanpur.	Mr. Vivek Jain is a graduate of Commerce from St Stephen's College, Delhi and a Master of Business Administration from Indian Institute of Management, Ahmedabad.
Experience / Expertise in Specific Functional Area	Mr. Sanjay Sudhakar Borwankar has over 26 years of experience in the field of Operations Management, Business Process Optimization and Technology Transfer and Assimilations.	Mr. Sanathkumar Muppirala has over 34 Years in Petrochemical Plants – in Manufacturing, Projects, Strategic planning & Commissioning.	Mr. Devendra Kumar Jain has over 61 years of rich experience in business management and international trade.	Mr. Niraj Agnihotri has over 30 years of experience in Manufacturing, Plant Commissioning & Operation, New Product Validations, Project Management and Strategic Planning	He has over 43 years of experience in setting up and managing several businesses
Directorship held in other Companies	Nil	Nil	1. Inox Leasing and Finance Limited 2. Inox India Private Limited 3. Devansh Gases Private Limited 4. Rajni Farms Private Limited 5. GFL Limited 6. Inox Wind Energy Limited	Nil	1. Inox Wind Energy Limited 2. Devansh Gases Private Limited 3. Inox Air Products Private Limited 4. Rajni Farms Private Limited 5. Inox India Private Limited 6. Inox Leisure Limited 7. Inox Leasing and Finance Limited

Name of Director	Mr. Sanjay Sudhakar Borwankar	Mr. Sanath Kumar Muppirala	Mr. Devendra Kumar Jain	Mr. Niraj Agnihotri	Mr. Vivek Jain
Membership / Chairmanship of other Companies	Nil	Nil	<b>GFL Limited</b> <ul style="list-style-type: none"> <li>Audit Committee, Member</li> <li>CSR Committee, Member</li> <li>Stakeholder's Relationship Committee, Member</li> <li>Committee of Directors for Operations, Chairman</li> <li>Risk Committee, Chairman</li> </ul> <b>Inox Leasing and Finance Limited</b> <ul style="list-style-type: none"> <li>CSR Committee, Chairman</li> </ul>	Nil	<b>Inox Wind Energy Limited</b> <ul style="list-style-type: none"> <li>Stakeholder's Relationship Committee, Chairman</li> <li>Committee of Directors for Operations, Chairman</li> </ul> <b>Inox Leasing and Finance Limited</b> <ul style="list-style-type: none"> <li>Audit Committee, Member</li> </ul> <b>Inox Leisure Limited</b> <ul style="list-style-type: none"> <li>Business Responsibility Committee, Member</li> </ul>
The Number of Meeting of the Board Attended during the year	1	1	3	0	4
Remuneration last drawn including sitting fees (₹ In Lakhs)	71.77	98.81	452.74*	Nil	718.72
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None	None	Relative of Mr. Pavan Jain and Mr. Vivek Jain, Directors of the Company.	None	Relative of Mr. Devendra Kumar Jain and Mr. Pavan Jain, Directors of the Company.
Shareholding in the Company	Nil	Nil	20,100 shares	Nil	20,100 shares
Summary of the Performance Evaluation Report	Not applicable	Not applicable	Not applicable	Not applicable	Not Applicable

\* Payment of remuneration of ₹ 451.24 lakhs is subject to the approval of the shareholders at the ensuing 3<sup>rd</sup> Annual General Meeting of the Company.