

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FIL/SEC/SEs/2021-22/027
21st July, 2021

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051 Scrip Code: FINPIPE	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001 Scrip Code: 500940/FINOLEXIND
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Sub : Disclosure of Related Party Transactions for the half year ended on 31st March, 2021

Ref : Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred Regulation, we enclose herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended on 31st March, 2021.

You are requested to take the above on your records.

Thanking you,

Yours truly,
For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Compliance Officer
ACS No.: 18549



Encl: As above

FINOLEX INDUSTRIES LIMITED
Consolidated disclosure of related party transactions for the half year ended March 31, 2021

All amounts in Rs. Crores, unless otherwise stated

Related party transactions

Related parties have been identified on the basis of requirement of Ind AS 24 'Related Party Disclosures' and representation made by the Key Management Personnel and taken on record by the Board.

A. Names of the related party and nature of relationship where control exists

There are no parties where control exists.

B. Name of the related parties with whom transactions have been entered into

Name of the related party	Nature of relationship
Orbit Electircals Private Limited	Enterprise controlled by key management prersonnel
Finolex Plasson Industries Private Limited	Associate company
Finolex Cables Limited	Enterprise wherein the Company is an associate
Mukul Madhav Foundation (Trust)	Enterprises over which Key Management Personnel or their relatives exercise significant influence
Finolex Infrastructure Private Limited	Relative of Key Management Personnel
Mrs. Ritu P. Chhabria	Relative of Key Management Personnel
Ms. Gayatri P. Chhabria	Relative of Key Management Personnel
Finolex Industries Limited Employees Gratuity Fund	Post employment benefit plan of company

C. Key Management Personnel:

Name of the related party	Nature of relationship
Mr. Prakash P. Chhabria	Executive Chairman
Mr. Sanjay S. Math	Managing Director
Mr. Anil V. Whabi	Director-Finance & CFO

D. Transactions with Related Parties

Particulars	March 31, 2021
Short-term employee benefits:*	
Salary and perquisites	2.75
Mr. Prakash P. Chhabria	1.37
Mr. Sanjay S. Math	0.75
Mr. Anil V. Whabi	0.63

Commission:	23.20
Mr. Prakash P. Chhabria	15.00
Mr. Sanjay S. Math	5.20
Mr. Anil V. Whabi	3.00
Mrs. Ritu P. Chhabria (Sitting fees)	0.01
Mrs. Ritu P. Chhabria (Commission)	0.41
Ms. Gayatri Chhabria (Salary)	0.05
Contribution towards corporate social responsibility	
Mukul Madhav Foundation	3.40
Contributions paid	
Finolex Industries Limited Employees Gratuity Fund	9.38

Particulars	March 31, 2021
Amount payable to*	24.03
Mr. Prakash P. Chhabria	15.47
Mr. Sanjay S. Math	5.39
Mr. Anil V. Whabi	3.17
Mrs. Ritu P. Chhabria (commission)	0.41
Ms. Gayatri Chhabria (Salary)	0.01
Finolex Plasson Industries Private Limited	0.07

*As post employment obligations and other long-term employee benefits obligation are computed for all employees in aggregate, the amounts relating to key management personnel cannot be individually computed and hence are not included in the above

Terms and conditions of transactions with related parties

Transaction entered into with related parties are made in ordinary course of business and on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

Commitments with related parties

The company has not given any commitment to the related party as at March 31, 2021 (March 31, 2020: Rs.Nil)


