

पंजीकृत कार्यालय : इंजीनियर्स इंडिया भवन, 1, भीकाएजी कामा प्लेस, नई दिल्ली-110 066 भारत Regd. Office : Engineers India Bhawan, 1, Bhikaiji Cama Place, New Delhi-110 066 INDIA

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## कंपनी सचिवालय/ COMPANY SECRETARIAT

No. Secy/906/9/10 25.11.2021

The BSE Limited	The National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, 5th Floor
Dalal Street, Fort	Bandra Kurla Complex
Mumbai - 400 023	Bandra (East), Mumbai-400051
Scrip Code-532178	Symbol-ENGINERSIN

विषय/Sub: Press Release - EIL and CHEMPOLIS enters into Strategic Alliance for

**Green Technologies** 

## प्रिय महोदय/महोदया,

Dear Sir/Madam.

Pursuant to the provisions of the Listing Regulations, please find enclosed herewith the copy of the press release being released titled as "EIL and CHEMPOLIS enters into Strategic Alliance for Green Technologies"

## कृप्या उपरोक्त आपकी जानकारी एवं रिकोर्ड के लिए है।

The above is for your kind information & records please.

धन्यवाद/Thanking you,

भवदीय/Very truly yours,

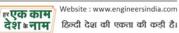
नरेंद्र कुमार/ Narendra Kumar अनुपालन अधिकारी/Compliance Officer

Encl: as above













## EIL and CHEMPOLIS enters into Strategic Alliance for Green Technologies

Engineers India Limited (EIL) and CHEMPOLIS OY, Finland have signed a strategic alliance for conversion of Biomass to Green fuels.

In the changing global energy landscape, biomass-based fuels are promising alternative for supplementing fossil fuels towards a sustainable energy future. In addition to this, biomass can be utilized to produce value added products such as phenolic resins that has the potential to substitute a lot of products obtained from fossil fuels. GoI has also set a target to achieve 20% blending of ethanol in gasoline by the year 2025. Many biomass-based product facilities are expected to be installed in the coming years in India and across the world to fulfill the demand of green products. Also, both the organizations operate in the Indian subcontinent market and have complementary products and/ or services and thus this association will add value in presenting the synergized and regulatory compliant products and services to end customers in Indian subcontinent.

This agreement shall pave the way to pursue business development in the sunshine area of Renewables i.e. Cellulosic 2G Ethanol Technology. This is an important milestone for EIL in expanding its wings into the futuristic green technologies beyond robust Oil & Gas portfolio and continues the journey towards building the Nation's future towards Net Zero.

This arrangement also paves way for Chempolis to bring to the Nation innovation & technology in the area of Green & Renewable products

The Collaboration Agreement was signed on 24th November, 2021 between EIL and CHEMPOLIS at the EIL Head Office, New Delhi. The agreement was executed in the presence of Ms. Vartika Shukla, C&MD, EIL, Mr. SK Handa, Director- Projects EIL, Mr. AK Kalra, Director-HR EIL, Mr Sanjay Aggarwal, MD Fortum India and Mr Faizur Rehman, Head-Bio2X, Fortum.