

March 31, 2021

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: EICHERMOT

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015
Subject: Intimation of Grant of options under RSU Plan 2019 of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company at its meeting held today i.e. March 31, 2021 has granted 50,000 Restricted Stock Units under the Restricted Stock Units Plan, 2019 ("RSU Plan") of the Company, effective date of grant being April 1, 2021.

Stock Units granted shall become exercisable upon completion of a period of 1 year from April 1, 2021. Upon exercise, each stock unit shall result into one equity share of face value as prevailing at the time of exercise of stock options.

You are requested to take the same on your records.

Thanking you,
For **Eicher Motors Limited**

Manhar Kapoor
General Counsel & Company Secretary