

June 12, 2020

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Subject: Regulation 30 of SEBI (LODR) Regulations, 2015-Outcome of Board Meeting

Dear Sir/Madam,

Further to our letter dated June 12, 2020 and in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today, i.e. June 12, 2020, has *inter alia*:

- (i) approved adoption of new set of Articles of Association of the Company;
- (ii) approved sub-division of equity shares of the Company from the existing one (1) equity share of face value of Rs.10/- each into ten (10) equity shares of face value of Rs. 1/- each. The Record Date for the purpose of sub-division of equity shares shall be decided after obtaining approval for sub-division from the shareholders at the ensuing Annual General Meeting and will be intimated in due course. Further details on sub-division in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are attached as **Annexure A**;
- (iii) approved alteration of the capital clause of the Memorandum of Association of the Company on account of sub-division of equity shares;

The Board has approved above matters, subject to requisite approval(s) of the shareholders at the ensuing 38th Annual General Meeting of the Company.

The meeting of the Board commenced at 3.25 p.m. and concluded at 4.19 p.m.

You are requested to take the same on your records.

Thanking you,
For **Eicher Motors Limited**



Manhar Kapoor
General Counsel & Company Secretary
Encl.:a.a.

Sl. No	Particulars	Description																																		
1.	Split Ratio	1:10 i.e. existing one (1) equity share of face value of Rs.10/- each into Ten (10) equity shares of face value of Rs. 1/- each																																		
2.	Rationale behind the split	To facilitate larger shareholder base and aid liquidity.																																		
3.	Pre and post sub-division share capital – authorized, paid-up and subscribed	<table><tr><th rowspan="2">Particulars</th><th colspan="2">Pre Sub-division</th><th colspan="2">Post Sub-division</th></tr><tr><th>No. of Shares</th><th>Face Value (Rs.)</th><th>No. of Shares</th><th>Face Value (Rs.)</th></tr><tr><td colspan="5">Authorized Share Capital</td></tr><tr><td>9% Redeemable Preference Shares</td><td>1,01,000</td><td>100</td><td>1,01,000</td><td>100</td></tr><tr><td>Equity Shares</td><td>3,00,00,000</td><td>10</td><td>30,00,00,000</td><td>1</td></tr><tr><td colspan="5">Issued, Subscribed and Paid-up Share Capital</td></tr><tr><td>Equity Shares</td><td>2,73,04,570</td><td>10</td><td>27,30,45,700</td><td>1</td></tr></table>	Particulars	Pre Sub-division		Post Sub-division		No. of Shares	Face Value (Rs.)	No. of Shares	Face Value (Rs.)	Authorized Share Capital					9% Redeemable Preference Shares	1,01,000	100	1,01,000	100	Equity Shares	3,00,00,000	10	30,00,00,000	1	Issued, Subscribed and Paid-up Share Capital					Equity Shares	2,73,04,570	10	27,30,45,700	1
Particulars	Pre Sub-division			Post Sub-division																																
	No. of Shares	Face Value (Rs.)	No. of Shares	Face Value (Rs.)																																
Authorized Share Capital																																				
9% Redeemable Preference Shares	1,01,000	100	1,01,000	100																																
Equity Shares	3,00,00,000	10	30,00,00,000	1																																
Issued, Subscribed and Paid-up Share Capital																																				
Equity Shares	2,73,04,570	10	27,30,45,700	1																																
4.	Expected time of completion	2-3 months after obtaining approval of the shareholders.																																		
5.	Class of shares which are subdivided	Equity Shares																																		
6.	Number of shares of each class pre and post split	The details are stated at Point 3 above.																																		
7.	Number of shareholders who did not get any shares in consolidation and their pre - consolidation shareholding.	Not Applicable																																		