

**DEBOCK****DEBOCK INDUSTRIES LIMITED**  
(Formerly known as Debock Sales And Marketing Limited)

May 30, 2022

To,  
Department of Corporate Services  
Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, "G" Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051.

Security ID: DIL

**Sub: Outcome of Board Meeting held on 15<sup>th</sup> November, 2021 and disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 30 and other applicable regulation of SEBI (LODR) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their Meeting for the Financial Year 2022-23 held today i.e. Monday, 30<sup>th</sup> May, 2022 has inter alia, Considered and approved the Audited Financial Results (Standalone) of the Company for the year ended 31<sup>st</sup> March, 2022 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Audit Report thereon.

The above information is also being uploaded on the Company's website at [www.debockgroup.com](http://www.debockgroup.com)

The Meeting of Board of Directors commenced at **01:30 P.M.** and concluded at **02:15 P.M.**

Kindly take the above on record.

Thanking You.

For Debock Industries Limited  
(Formerly known as Debock Sales and Marketing Limited)  
**For Debock Industries Limited**



**Director**  
Mukesh Manveer Singh  
Chairman & Managing Director  
DIN: 01765408

Place: Jaipur  
Date: May 30, 2022



**Independent Auditor's Report on the Quarterly and year to date Audited Financial Results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended**

To  
**The Board of Directors of  
Debock Industries Limited**  
(Formerly known as Debock Sales & Marketing Limited)

**Report on the audit of the Financial Results**

We have audited the accompanying Statement of quarterly and year to date financial results of Debock Industries Limited ('the Company') for the quarter ended 31<sup>st</sup> March, 2022 and for the year ended 31<sup>st</sup> March, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2022 and for the year ended 31<sup>st</sup> March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



### **Responsibilities of Management and Those Charged with Governance for the Statement**

This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the



we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The statement includes the results for the quarter ended March 31, 2022 and March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and March 31, 2021 and the unaudited year-to-date figures up the third quarter of the respective financial years, which were not subjected to limited review. The figures for the quarter ended December 31, 2022 and December 31, 2021 were not subjected to limited review by the Statutory Auditors of the Company, as the Company was listed on SME platform only during that period.

Our opinion is not modified in respect of this matter.

May 30, 2022, Mumbai  
UDIN: 22165667AJWIRY7321



For MITTAL & ASSOCIATES  
Chartered Accountants  
FRN: 106456W

*Hemant*

Hemant R Bohra  
Partner

Membership No.: 165667

**DEBOCK INDUSTRIES LIMITED**

(Formerly known as Debock Sales and Marketing Limited)

51, Lohiya Colony, 200FT Bye Pass Vaishali Nagar, Jaipur, (Raj) - 302021, India

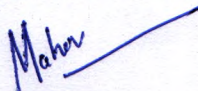
CIN: L52190RJ2008PLC027160

**Statement of Audited Financial Result for the Quarter and Year ended on 31st March 2022**

Rs. is Lakhs

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from operations	3706.75	2497.34	936.70	9736.68	3077.98
II	Other Income	2.56	1.79	-	4.35	-
III	<b>Total Revenue (I+II)</b>	<b>3709.31</b>	<b>2499.14</b>	<b>936.70</b>	<b>9741.03</b>	<b>3077.98</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	3157.27	1973.09	744.32	9278.81	2468.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-158.09	235.02	60.68	-760.14	130.48
	(d) Employee benefits expense	16.64	16.31	10.40	60.46	29.29
	(f) Finance Expenses	20.36	19.72	22.97	104.49	91.90
	(e) Depreciation & Amortization Expenses	19.56	19.56	13.97	61.88	55.87
	(e) Other expenses	65.21	14.45	5.04	99.72	25.38
	<b>Total expenses (IV)</b>	<b>3120.94</b>	<b>2278.15</b>	<b>857.37</b>	<b>8845.22</b>	<b>2801.78</b>
V	<b>Profit / (Loss) before exceptional item and tax (III-IV)</b>	<b>588.36</b>	<b>220.99</b>	<b>79.32</b>	<b>895.82</b>	<b>276.19</b>
VI	Exceptional items				-	-
VII	<b>Profit &amp; Loss before tax (V-VI)</b>	<b>588.36</b>	<b>220.99</b>	<b>79.32</b>	<b>895.82</b>	<b>276.19</b>
VIII	<b>Tax expense:</b>					
	(a) Current tax	148.08	55.62	19.96	225.46	69.51
	(b) Deferred tax	-2.79	-	-5.50	-2.25	-5.50
IX	<b>Profit / (Loss) for the year (VII-VIII)</b>	<b>443.07</b>	<b>165.37</b>	<b>64.86</b>	<b>672.61</b>	<b>212.17</b>
X	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	-Remeasurement Gains/(Losses) on Defined Benefit Plans	(0.12)	(0.12)	0.03	(0.48)	0.13
	-Income tax on above	-	-	-	-	-
	<b>Total other comprehensive income (X)</b>	<b>(0.12)</b>	<b>(0.12)</b>	<b>0.03</b>	<b>(0.48)</b>	<b>0.13</b>
XI	<b>Total Comprehensive Income for the Year (IX-X)</b>	<b>443.20</b>	<b>165.49</b>	<b>64.82</b>	<b>673.09</b>	<b>212.04</b>
XII	<b>Paid up equity share capital(Face value per share. Rs. 10)</b>	<b>2322.00</b>	<b>822.00</b>	<b>822.00</b>	<b>2322.00</b>	<b>822.00</b>
XIII	<b>Other Equity</b>				<b>4647.02</b>	<b>1723.93</b>
XIV	<b>Earnings per share (of Rs. 10/- each) (not annualised for quarters):</b>					
	Basic/Diluted	4.31	2.01	0.79	6.55	2.58

For and on behalf of the Board of Directors

 DEBOCK INDUSTRIES LIMITED  
**For Debock Industries Limited**

**Director**


Mukesh Manveer Singh

Managing Director

DIN: 01765408

Date: May 30, 2022

**Statement of Assets & Liabilities at 31st March 2022**

Particulars	As at March 31, 2022	As at March 31, 2021
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	864.31	662.61
(b) Capital work-in-progress	20.31	255.79
(c) Investment Property	368.46	371.73
(d) Other Intangible assets	0.18	0.19
(e) Financial Assets		
(i) Loans	168.54	21.08
(ii) Security Deposits	4.90	18.27
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	4,987.11	1,254.38
<b>Total Non-current assets</b>	<b>6,413.80</b>	<b>2,584.04</b>
<b>(2) Current assets</b>		
(a) Inventories	1,457.58	697.44
(b) Financial Assets	-	-
(i) Trade receivables	942.41	2,070.18
(ii) Cash and cash equivalents	267.44	3.88
(iii) Loans	-	1.18
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	36.54	77.17
<b>Total Current assets</b>	<b>2,703.97</b>	<b>2,849.84</b>
<b>Total Assets (1+2)</b>	<b>9,117.77</b>	<b>5,433.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	2,322.00	822.00
(b) Other Equity	4,647.02	1,723.93
<b>Total Equity</b>	<b>6,969.02</b>	<b>2,545.93</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	311.12	424.26
(b) Provisions	11.44	9.19
(c) Deferred tax liabilities (Net)	0.62	2.87
(d) Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>323.18</b>	<b>436.32</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,151.16	1,699.44
(ii) Trade payables	-	-
Total outstanding dues of micro enterprises and small enterprises;	-	-
Total outstanding dues of creditors other than micro enterprises	4.14	200.28
and small enterprises		
(b) Other current liabilities	139.05	124.21
(c) Provisions	188.63	310.58
(d) Current Tax Liabilities (Net)	342.58	117.12
<b>Total Current liabilities</b>	<b>1,825.56</b>	<b>2,451.63</b>
<b>Total Equity and Liabilities</b>	<b>9,117.77</b>	<b>5,433.88</b>
For and on behalf of the Board of Directors DEBOCK INDUSTRIES LIMITED  <b>Director</b> Mukesh Manveer Singh Managing Director DIN: 01765408 Date: May 30, 2022		

Cash Flow statement for the year ended 31st March 2022		
Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021
<b>Cash Flow From Operating Activities:</b>		
Net Profit before tax as per Profit And Loss A/c	895.82	281.76
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation & Amortisation Expense	61.88	52.59
Finance Cost	104.49	91.90
Interest income on Loans	(4.35)	-
<b>Operating Profit Before Working Capital Changes</b>	<b>1,057.84</b>	<b>426.25</b>
<b>Working Capital adjustments:</b>		
Decrease / (Increase) in Inventories	(760.14)	130.48
Decrease in Trade receivables	1,127.76	2,049.64
Loans And Advances	(146.27)	(1,185.41)
Decrease in Other current assets	40.62	-
Short-Term Borrowings	(548.27)	871.99
(Decrease) in Trade Payables	(196.14)	(2,486.90)
Increase in Other Current Liabilities	14.84	253.36
Increase / (Decrease) Provisions	(119.70)	72.10
<b>Cash Generated From Operations</b>	<b>(587.30)</b>	<b>(294.74)</b>
<b>Appropriation of Profit</b>		
Net Income Tax paid	-	(70.91)
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>-</b>	<b>(70.91)</b>
<b>Cash Flow From Investing Activities:</b>		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	(24.34)	(4.39)
Net (Increase)/Decrease in Other non-current assets	(3,732.73)	-
Interest received	4.35	-
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>(3,752.72)</b>	<b>(4.39)</b>
<b>Cash Flow from Financing Activities:</b>		
Proceeds From issue of Share Warrants	2,250.00	-
Proceeds From issue of Shares	1,500.00	-
Net Increase/(Decrease) in Long Term Borrowings	(113.15)	-
Net Increase/(Decrease) in Security Deposits	13.37	-
Finance Cost	(104.49)	(91.90)
<b>Net Cash Flow from/(used in) Financing Activities ( C)</b>	<b>3,545.73</b>	<b>(91.90)</b>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	263.55	(35.70)
Cash & Cash Equivalents As At Beginning of the Year	3.88	39.58
<b>Cash &amp; Cash Equivalents As At End of the Year</b>	<b>267.43</b>	<b>3.88</b>
<b>Cash and cash equivalents comprises:</b>		
Cash on hand	19.45	3.48
Balance with banks in current account	247.99	0.00
<b>Total Cash and cash equivalents</b>	<b>267.44</b>	<b>3.48</b>

For and on behalf of the Board of Directors  
 DEBOCK INDUSTRIES LIMITED



**Director**

**Mukesh Manveer Singh**

Managing Director

DIN: 01765408

**Notes to the audited financial results for the Quarter and Year ended March 31, 2022**

1. The above audited financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on Monday, May 30, 2022.
2. The above audited financial results for the Quarter and Year ended 31 March 2022 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules ,2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices to the extent applicable.
3. The Company has adopted Indian accounting Standards ("Ind AS") specified under section 133 of the companies Act, 2013 for the year commencing 1st April 2020 due to migration from EMERGE ("SME") platform of National Stock Exchange ("NSE") to the main board of NSE w.e.f. March 31, 2022. These Financial results for the year ended March 31, 2022 are the first annual financial results after migration to main board as required by the regulations. Accordingly, these financial results for all the period presented have been prepared in accordance with the recognition and measurement principles as stated therein.
4. The figures for the quarter ended December 31, 2021 are the balancing figures between un-audited figures in respect of the nine months ended December 31, 2021 and the un-audited figures of the half year ended September 30, 2021. The figures for the quarter ended March 31, 2022 are balancing figures between un-audited figures in respect of the nine months ended December 31, 2021 and audited figures for the year ended on March 31, 2022. The figures for the quarter ended March 31, 2021 are balancing figures between un-audited figures in respect of nine months ended December 31, 2020 and the audited figures of the year ended on March 31, 2021.
5. The Company does not have more than one reportable segment in terms of Ind AS 108 and hence segment wise reporting is not applicable.
6. Un-secured loans taken from related parties / members balance outstanding amounting to Rs. 737.63 Lakhs not carrying any interest component.
7. The Company has issued 3,00,00,000 equity warrants convertible into equal number of equity share at a price of Rs. 12.50/- each on preferential basis to the person belongs to promoter and non-promoter group on 13.09.2021. The proceeds of the convertible warrants have been utilised for the purpose of meeting of capital expenditure of the Company. Further, the Company on February 10, 2022 has allotted 1,50,00,000 equity shares through conversion of warrants.
8. The figures for the previous periods have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

**For Debock Industries Limited**  
**Director**



9. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	As at 31.03.2021
<b>Net profit after tax under previous GAAP</b>	<b>216.34</b>
Provision for Gratuity	(2.29)
Current Tax adjustments	1.40
Depreciation & Amortisation	(3.28)
<b>Net profit after tax under Ind AS</b>	<b>212.17</b>
Actuarial Gain/(Loss) on defined benefit plan recognised in OCI (net of tax)	(0.13)
<b>Total Comprehensive Income as per Ind AS</b>	<b>212.04</b>

10. Reconciliation of total equity between Ind AS and previous Indian GAAP is as follows:

Particulars	As at 31.03.2021	As at 31.03.2020
<b>Total Equity (Shareholder's Fund) as per previous GAAP</b>	<b>2,557.42</b>	<b>2,341.08</b>
<b>Adjustments:</b>		
Ind As adjustments Prior Period	(7.18)	(7.18)
Provision for Gratuity	(2.29)	-
Current Tax adjustments	1.40	-
Depreciation & Amortisation	(3.28)	-
Actuarial Gain/(Loss) on defined benefit plan recognised in OCI (net of tax)	(0.13)	-
<b>Total Equity as per Ind AS</b>	<b>2,545.93</b>	<b>2,333.89</b>

For and on behalf of the Board of Directors

DEBOCK INDUSTRIES LIMITED  
**For Debock Industries Limited**



**Director**

**Mukesh Manveer Singh**

Managing Director

DIN: 01765408

Date: May 30, 2022