



DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

Date: 30th May, 2022

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai - 400051,
Maharashtra

Symbol: - DESTINY

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In furtherance to our intimation dated 23rd May, 2022 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of Destiny Logistics & Infra Limited ("Company"), in its meeting held today, viz. Monday, 30th May, 2022 considered and approved the following: -

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Statement of Standalone Audited Financial Results for the Half year and Year ended 31.03.2022. We have attached the copy of the Results and the Audit Report issued by M/s. Bijan Ghosh & Associates, Statutory Auditor of the Company.
2. Fund raising of an amount not exceeding Rs. 07,69,40,000/- (Rupees Seven Crores Sixty Nine Lakhs and Forty Thousand Only), through a Rights issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue").
3. Constitution of the Rights issue Committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including deciding on the record date, determining the rights issue price, rights entitlement ratio, appointment of intermediaries and other related matters.
4. Increase in Authorised Share Capital from Rs. 10,00,00,000 (Rupees Ten Crores Only) to Rs. 16,00,00,000 (Rupees Sixteen Crores Only) and consequent amendment in the Capital Clause of the Memorandum of Association of the Company. The said resolutions are subject to approval in the EGM by the members of the Company.



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5. Appointment of Finshore Management Services Limited ("Merchant Banker") as the Lead Manger to the Rights Issue.
6. The Draft Postal Ballot Notice alongwith Explanatory Statements to be dispatched to the shareholders in accordance with applicable laws. The Postal Ballot Notice shall be submitted to Stock Exchanges in compliance with the provisions of SEBI Listing Regulations.
7. Wednesday, 01st June, 2022, as Cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot will be sent and also for reckoning voting rights.
8. Appointment of Ms. Ankita Dey (Membership No. ACS - 62192 & CP No.-23218, of M/s Ankita Dey and Associates, Practicing Company Secretaries as scrutinizer in terms of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, to conduct the process of the postal ballot in a fair and transparent manner.
9. Appointment of Mr. Mohammad Tausif (Membership No. ACS - 40656 & CP No.- 18170, of M/s. Tausif & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2021-22.
10. Appointment of Mr. Kumar Roy Barman Prasanta & Associates, Chartered Accountant, Kolkata as the Internal Auditor of the Company for the Financial Year 2022-23.

The meeting of the Board of Directors commenced at 11:15 P.M. and concluded at 11:45 P.M.

The intimation is also available on the website of the Company at www.destinyinfra.in

The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Faithfully

For DESTINY LOGISTICS & INFRA LIMITED
Destiny Logistics & Infra Limited


Managing Director

REKHA BHAGAT
Managing Director
DIN: 03564763