Date: January 24, 2023

To
The Manager
National Stock Exchange of India Limited (NSE)
Exchange Plaza C-1, Block-G, Bandra Kurla Complex,
Bandra East, Mumbai-400 001,
Maharashtra, India,

NSE Code: DESTINY

Dear Sir / Madam,

Sub: Announcement pertaining to the Rights Issue of Destiny Logistics & Infra Limited

Ref.: Regulation 30 read with Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With respect to the captioned subject this is to inform that the Board of Directors of the Company at its meetings held on August 23, 2022 and January 20, 2023 have, *interalia*, approved the following:

a.   **Rights Issue Price:** Rs. 10/- per Rights Equity Share.

b.   **Total number of Fully paid-up Equity Shares and Rights Issue size:** 76,94,000 fully paid-up Equity Shares each for amount aggregating to Rs. 7,69,40,000/-*
     * Assuming Full Subscription with respect to Rights Equity Shares.

c.   **Right entitlement ratio:** 1 (One) Equity Share for every 1 (One) Fully Paid Equity Shares held by the Existing Shareholders on the Record Date.

d.   **Rights Issue Price:** Rs. 10/- per Rights Equity Share.

e.   **Designated Stock Exchange:** National Stock Exchange of India Limited ("NSE") shall be the Designated Stock Exchange.

f.   **Record date:** January 27, 2023 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders")

g.   **Rights Issue period:** Rights Issue Opening Date: February 08, 2023 and Rights Issue Closing Date: February 17, 2023

This is for your information and records.

Yours Faithfully
For **DESTINY LOGISTICS & INFRA LIMITED**

BHAGAT
JUGAL
KISHORE

Jugal Kishore Bhagat
Director
DIN: 02218545