



October 14, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
  
Scrip Code- 533137

**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra- Kurla Complex  
Bandra (East), Mumbai-400 051  
Trading Symbol- DEN

Dear Sir(s),

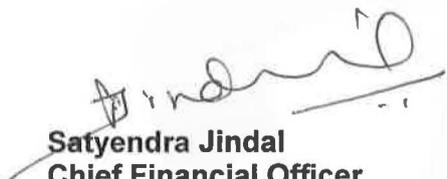
**Sub: Investors' Presentation**

Please find enclosed Investors' Presentation on Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2021, for you record.

Thanking You,

Yours faithfully,

For **DEN NETWORKS LIMITED**

  
**Satyendra Jindal**  
Chief Financial Officer



Encl: as above

## **DEN Networks Limited**

CIN: L92490MH2007PLC344765

**Corp. Office:** 236, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in || www.dennetworks.com

**Regd. Office:** Unit No.116, First Floor, C Wing Bldg. No.2, Kailas Industrial Complex L.B.S Marg Park Site  
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400079

Landline: +91 22 20870451 || E-mail: den@denonline.in || www.dennetworks.com



# DEN Networks Limited

## Investor Update

Q2 FY21-22

14<sup>th</sup> October, 2021



## Disclaimer



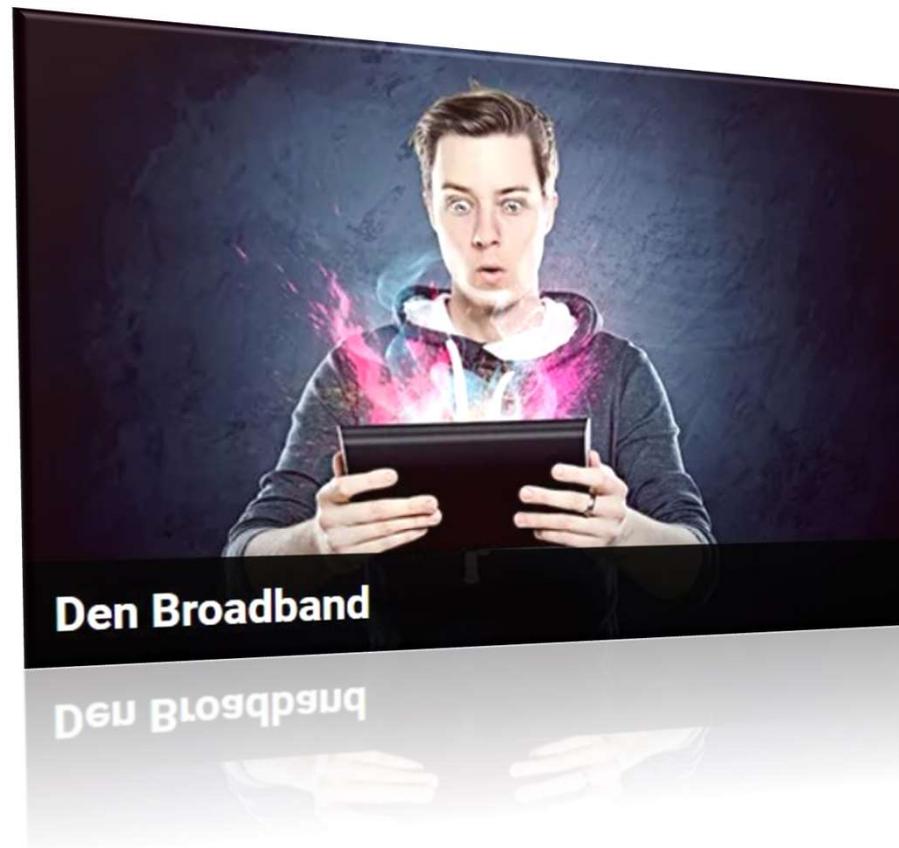
*The information in the presentation may contain “forward-looking statements” which are statements that refer to expectations and plans for the future and include, without limitation, statements regarding DEN’s future results of operations, financial condition or business prospects as well as other statements based on projections, estimates and assumptions. In some cases, these statements can be identified by terms such as “expect,” “intend,” “plan,” “believe,” “estimate,” “may,” “will,” “should” and comparable words (including the negative of such words). These forward-looking statements, reflect the current expectations and plans of the directors and management of DEN, which may not materialize or may change.*

*These forward-looking statements are not guarantees of future performance and you are cautioned not to place undue reliance on these statements. DEN undertakes no obligation to update any forward-looking statements, whether as a result of new information or any subsequent change, development or event. All forward-looking statements in above are qualified by reference to this paragraph.*

S. No	Particulars
1.	Business Overview
2.	Business Highlights
3.	Consolidated - Financials Highlights
4.	Consolidated Balance Sheet

# Business Overview

## Business Overview

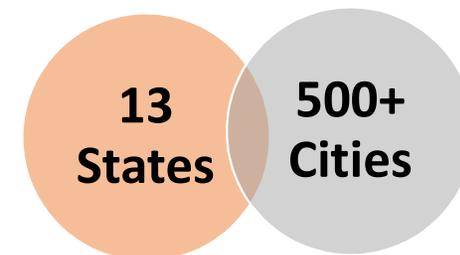


## Business Overview



### Cable Business

- ❖ Incorporated in 2007 and having registered office in the State of Maharashtra, Den Networks is a leading Cable TV Distribution company in the country with a wide gamut of services.
- ❖ DEN's Cable operations covers over **500+ cities/towns** across **13 key states** (Delhi ,Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand, Bihar, Madhya Pradesh and Uttarakhand) in India.



### Broadband Business

- ❖ DEN Broadband Limited was incorporated in 2011. The Company is having its registered office in New Delhi.
- ❖ The Company is a category "A" ISP and wholly owned subsidiary of DEN Networks Limited.
- ❖ We have currently enabled Fixed Broadband services across 41 Cities/Towns in India.



# Business Highlights

## Financial Highlights: Q2 FY21-22



Consolidated Total  
Revenue at  
Rs.325 Cr

Consolidated EBITDA at  
Rs.50 Cr

Profit after Tax (PAT) at  
Rs.38 Cr

Cash & Cash  
Equivalents  
Rs. 2,500 Cr

# Consolidated Financial Highlights

# Consolidated Financial Highlights



Particulars (INR Cr)	2Q'22	1Q'22	2Q'21	Quarterly Growth %	
				Q-o-Q	Y-o-Y
Subscription	182	185	206	(2%)	(12%)
Placement/ Marketing income	98	91	96	8%	2%
Other Operating Income	25	6	7	285%	252%
Activation Revenues	21	21	28	0%	(26%)
<b>Revenue</b>	<b>325</b>	<b>303</b>	<b>338</b>	<b>7%</b>	<b>(4%)</b>
Content Costs	160	156	149	3%	7%
Personnel Costs	21	23	22	(5%)	(4%)
Other Opex	82	77	75	6%	9%
Provision for doubtful debts/Advances	12	0	29		
<b>Total Cost</b>	<b>275</b>	<b>255</b>	<b>275</b>	<b>8%</b>	<b>(0%)</b>
<b>EBITDA</b>	<b>50</b>	<b>48</b>	<b>62</b>	<b>6%</b>	<b>(19%)</b>
<i>EBITDA %</i>	<i>16%</i>	<i>16%</i>	<i>19%</i>		
Dep & Amort	39	40	62	(3%)	(37%)
Finance Costs	0	0	1		
Other Income	34	33	41	1%	(18%)
Share in (loss)/ profit of associates	(6)	0	(4)		
<b>PBT</b>	<b>39</b>	<b>41</b>	<b>37</b>	<b>(7%)</b>	<b>5%</b>
Provisions for Tax	1	0	0		
<b>PAT</b>	<b>38</b>	<b>41</b>	<b>37</b>	<b>(8%)</b>	<b>2%</b>
Other Comprehensive Income	15	4	0		
<b>TCI</b>	<b>53</b>	<b>45</b>	<b>37</b>	<b>19%</b>	<b>43%</b>

# Consolidated Balance Sheet



INR Crore	30.09.2021	30.06.2021
Share Capital	477	477
Reserves & Surplus	2,395	2,340
<b>Networth</b>	<b>2,872</b>	<b>2,817</b>
Minority Interest	63	65
Deffered Revenue	162	171
Trade Payables	341	329
Other Liabilities	132	126
<b>Total Equity &amp; Liabilities</b>	<b>3,571</b>	<b>3,508</b>
Fixed Assets, Net	425	430
Capital work-in-progress	36	35
Goodwill on consolidation	153	162
<b>Fixed Assets</b>	<b>614</b>	<b>627</b>
Non - Current Investment	63	62
Trade receivables	160	149
Cash and Cash Equivalents	2,500	2,441
Other Assets	234	230
<b>Total Assets</b>	<b>3,571</b>	<b>3,508</b>

Note: Previous figures have been reclassified wherever necessary.



**Thank You**

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**+91 11 4052 2200**

**DEN Networks Ltd.**

**(CIN No. L92490MH2007PLC344765)**