

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai 400 070. India

Tel: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in. CIN : L31900MH2015PLC262254

Date:- 15th July, 2021

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No: C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 051 BSE Scrip Code: 539876 ISIN: INE299U01018	BSE Limited 2 nd Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai-400 001 NSE Symbol: CROMPTON ISIN: INE299U01018
Our Reference: 48 / 2021-22	Our Reference: 48 / 2021-22

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 - Intimation regarding the withdrawal of consent, by Statutory Auditors of the Company, for re-appointment at the ensuing 7th Annual General Meeting ("AGM") of the Company scheduled to be held on Friday, 23rd July, 2021

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time ("**SEBI LODR**"), we hereby inform you that M/s. Sharp & Tannan, Chartered Accountants, (ICAI Firm Registration No. 109982W), appointed as Statutory Auditors of the Company for a period of five years from the conclusion of AGM held on 11th August 2016, shall complete their present term on conclusion of the ensuing AGM i.e. on 23rd July, 2021.

In order to avoid any controversy arising from differing legal views about their eligibility for re-appointment and to uphold their high governance standards, M/s Sharp & Tannan, Statutory Auditors vide their letter dated 14th July, 2021 to the Company, have withdrawn their consent to be re-appointed as Statutory Auditors of the Company. The Audit Committee noted that the withdrawal of consent was due to the reasons stated above and not due to any other concern or issue.

We wish to further inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 15th July, 2021 noted and accepted the withdrawal of consent by M/s Sharp & Tannan for the said re-appointment.

Accordingly, the proposed resolution item no 3 in relation to "Re-appointment of M/s Sharp & Tannan, Chartered Accountants, Statutory Auditors of the Company and to fix their remuneration" set out in the Notice dated 24th June, 2021 convening the 7th AGM of the Company scheduled to be held on Friday, 23rd July, 2021, is withdrawn and will not be transacted during the forthcoming AGM.

All other resolutions proposed for approval of the Members at the 7th AGM to be held on 23rd July, 2021 would be taken up for voting as scheduled.



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The Board of the Directors of the Company shall recommend the name of an audit firm who may be appointed as Statutory Auditors of the Company for approval of the Members at a subsequent general meeting. In accordance with the provisions of section 139(10) of the Companies Act, 2013, the existing auditors shall continue until the appointment of the new auditors.

M/s Sharp & Tannan have issued an unmodified opinion on the audited financial statements of the Company for the year ended 31st March, 2021. The Report given by them on the financial statements of the Company is part of the Annual Report.

During the year under review, there were no material or serious instances of fraud falling within the purview of Section 143(12) of the Companies Act, 2013 ("the Act") and rules made thereunder, by officers or employees reported by the Statutory Auditors of the Company during the course of the audit conducted and therefore no details are required to be disclosed under Section 134 (3) (ca) of the Act.

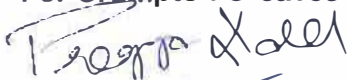
The Audit Committee and the Board at their respective meetings placed on record their appreciation of the contribution of the audit services of M/s Sharp & Tannan to the Company.

Kindly take this intimation on record in compliance with the applicable statutory provisions.

Thanking you,

Yours Truly,

For Crompton Greaves Consumer Electricals Limited



Pragya Kaul

Company Secretary & Compliance Officer

Membership Number: A17167

