

Sumati R Raheja

4th Floor, Raheja House,
Auxilium Convent Road,
Pali Hill, Bandra West,
Mumbai - 400 050.

September 21, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 542399	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. Stock Symbol: CHALET
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Dear Sir / Madam,

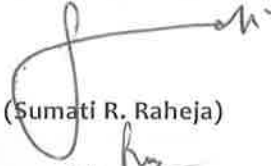
Sub: Disclosure under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the provisions of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, enclosed please find herewith the disclosure in prescribed format.

You are requested to kindly take note of the same.

Thank you.

Yours Faithfully,



(Sumati R. Raheja)

Encl: A/a 

CC : The Company Secretary
Chalet Hotels Limited
Plot No.C-30, Block 'G', Raheja Tower,
Next to Bank of Baroda,
Bandra Kurla Complex,
Bandra (East), Mumbai,
Maharashtra, 400051

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

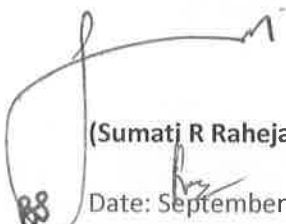
1.	Name of the Target Company (TC)	Chalet Hotels Limited
2.	Name of the acquirer(s)	Sumati R. Raheja
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes, Acquirer is part of promoter group.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Ravi C. Raheja, (Promoter of the Target Company and husband of the Acquirer)
	b. Proposed date of acquisition	On or after September 25, 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	51,63,159 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	2.52% of the Share Capital
	e. Price at which shares are proposed to be Acquired	Not Applicable as acquisition is by way of a gift between Immediate Relatives.
	f. Rationale, if any, for the proposed transfer	Transfer of shares as detailed above are proposed to be effected by way of gift from Mr. Ravi C Raheja to Mrs. Sumati R. Raheja (Acquirer)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as transfer are proposed to be effected by way of gift from Mr. Ravi C Raheja to Mrs. Sumati R. Raheja (Acquirer)
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).	Yes, both transferor and transferee have complied / will comply with all applicable disclosure requirements in Chapter V of the Takeover Regulations. 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, I as Acquirer, have complied with all the conditions specified under Regulation 10(1)(a)(i) with respect to exemptions.



11.	Shareholding details	Before the Proposed Transaction		After the Proposed Transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	0	0.00	51,63,159	2.52
B	Seller (s)	1,03,26,318	5.04	51,63,159	2.52

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group **Enclosed hereunder as Annexure - A.**
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


 (Sumati R Raheja)
 Date: September 21, 2021
 Place: Mumbai

Annexure A

Sr	Name of Shareholders	Pre – Transaction		Post Transaction	
		No of Shares	%	No of Shares	%
1	Ravi C Raheja	1,03,26,318	5.04	51,63,159	2.52
2	Sumati R Raheja	0	0.00	51,63,159	2.52
3	Neel C Raheja	1,03,26,318	5.04	1,03,26,318	5.04
4	Ivory Properties and Hotels Pvt. Ltd. *	1,13,51,833	5.54	1,13,51,833	5.54
5	K Raheja Private Ltd	1,24,00,000	6.05	1,24,00,000	6.05
6	K. Raheja Corp Pvt. Ltd	37,85,824	1.85	37,85,824	1.85
7	Touchstone Properties and Hotels Pvt. Ltd	1,45,00,000	7.07	1,45,00,000	7.07
8	Genext Hardware and Parks Pvt Ltd	8,00,000	0.39	8,00,000	0.39
9	Cap Trading LLP	1,31,16,180	6.40	1,31,16,180	6.40
10	Casa Maria Properties LLP	1,64,96,280	8.05	1,64,96,280	8.05
11	Capstan Trading LLP	1,64,95,680	8.05	1,64,95,680	8.05
12	Palm Shelter Estate Development LLP	76,92,387	3.75	76,92,387	3.75
13	Raghukool Estate Development LLP	1,64,95,680	8.05	1,64,95,680	8.05
14	Anbee constructions LLP	1,31,16,180	6.40	1,31,16,180	6.40
	Total	14,69,02,680	71.65	14,69,02,680	71.65

* Ivory Properties and Hotels Private Limited (Registered owner) holds 7,780,404 Equity Shares for and on behalf of the beneficiaries of Ivory Property Trust, out of its total shareholding of 11,351,833 Equity Shares.

Sumati R Raheja

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September 21, 2021

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Dear Sir / Madam,

Sub: Declaration under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

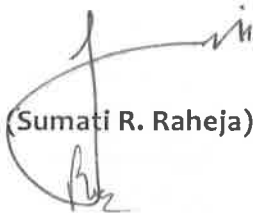
Pursuant to provisions of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of gift of 51,63,159 Equity Shares of Chalet Hotels Ltd ("the Company") to me, by Mr. Ravi C. Raheja, one of the Promoters of Company and my husband, I hereby declare and confirm that the transferor and transferee have complied / will comply with applicable disclosure requirements of Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I, as Acquirer, have complied with all the conditions specified under Regulation 10(1)(a)(i) of the Regulation with respect to exemptions.

You are requested to kindly take note of the same.

Thank you.

Yours Faithfully,


(Sumati R. Raheja)

CC : The Company Secretary
Chalet Hotels Limited
Plot No.C-30, Block 'G', Raheja Tower,
Next to Bank of Baroda,
Bandra Kurla Complex,
Bandra (East), Mumbai,
Maharashtra, 400051