



# Central Depository Services (India) Limited

CDSL/CS/NSE/HS/2022/73

April 29, 2022

**The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051.**

**Symbol:** CDSL  
**ISIN:** INE736A01011

Dear Sir/Madam,

**Subject: Press Release for Financial results for the quarter and year ended March 31, 2022.**

We hereby enclose herewith the Press Release for audited consolidated and standalone financial results of the Central Depository Services (India) Limited for the quarter and year ended March 31, 2022.

This is for your information and records.

Thanking You,  
Yours faithfully,

**For Central Depository Services (India) Limited**

*Nilay R. Shah*

**Nilay Shah  
Group Company Secretary & Head Legal**



*Encl: As above*



## Media Release

### *CDSL reports 65% increase in annual profit after tax*

**Mumbai, April 29, 2022:** Central Depository Services (India) Limited (“CDSL”), Asia’s first and only listed depository, announced its audited consolidated and standalone financial results for the year and quarter ended March 31, 2022.

*(All amounts in ₹ crore)*

#### Annual financial performance Highlights

Particulars	Standalone			Consolidated		
	FY20-21	FY21-22	Growth %	FY20-21	FY21-22	Growth %
Total Income	312.35	480.13	54%	400.63	605.90	51%
Net profit	160.06	263.76	<b>65%</b>	201.27	311.81	<b>55%</b>

**The Board also recommended dividend for the FY 21-22 of Rs. 15/- per equity share, subject to the approval of the shareholders.**

#### Quarterly financial performance Highlights

Particulars	Standalone					Consolidated				
	Q4 FY20-21	Q3 FY21-22	Q4 FY21-22	Y-o-Y	Q-o-Q	Q4 FY20-21	Q3 FY21-22	Q4 FY21-22	Y-o-Y	Q-o-Q
Total Income	84.99	121.55	108.97	28%	(10%)	110.25	162.94	148.02	34%	(9%)
Net profit	41.97	63.77	58.47	39%	(8%)	51.65	83.63	78.12	51%	(7%)

#### Business performance Highlights

- ✓ CDSL became the first depository to register 6 crore demat accounts in February 2022.
- ✓ 74 lakh demat accounts were opened in Q4 FY21-22, as compared to 45 lakhs in Q4 FY20-21.
- ✓ Value of Securities in Demat Custody (in crores) increased to Rs. 37.17 lakh crore as on March 31, 2022.
- ✓ In the period ended March 31, 2022, your company through its subsidiary CVL continued to generate capital market investor records under CVL and being the first and largest KYC Registration Agency (KRA) in the country.

#### Recognition

- ✓ Shri Nehal Vora, MD & CEO, CDSL won the ‘CEO of the year’ award by the 20th Global Edition Business Leader & ‘The Vocational Excellence Awards’ by the Rotary Club of Bombay Seaface
- ✓ CDSL’s IT Team won the following awards: UBS Forum Award, IDC Industry Innovation awards and CIO 100 Game Changers Honoree award

## **Management Comments:**

**Shri Nehal Vora, MD & CEO** said *“We saw the year-on-year growth momentum continuing in Q4 with improved earnings quality as compared to the Q4 of the previous financial year. During the quarter, we crossed another milestone of 6 crore demat account. The Board has declared a final dividend of ₹15/- per equity share for FY22(subject to the approval of the shareholders), the highest ever in the history of this company. Throughout 2021-22, CDSL has continued to its strong investor focused approach while maintaining a steady effort towards innovation. As a result, we have delivered strong organic growth and a healthy margin.*

*We are focussed on building a business that is both profitable and sustainable. Our ability to innovate, build on new technologies and to deliver differentiated experiences continues to drive strong value for our stakeholders and investors.*

*CDSL’s roadmap with an established direction for the forthcoming years is largely focused on innovating and providing services that empower all the stakeholders, especially the investor. Our objective for the coming years, is to make our technology trustworthy and simple for every investor, making them an atmanirbhar niveshak or a self-sufficient and independent investor”*

## **About CDSL:**

**Central Depository Services (India) Limited (CDSL)** is India’s leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services 6 crore+ Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL’s 580+ Depository Participants (DPs) from over 21,400+ locations.

CDSL’s enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL’s strategic vision.

Major shareholders of CDSL include BSE, Standard Chartered Bank, PPFAS Mutual Fund, LIC and Canara Bank.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** is a wholly owned subsidiary of CDSL and the 1st and largest KYC Registration Agency (KRA). CVL conceptualised, designed and implemented the KRA system in association with AMFI for all mutual funds in 2008. Currently, CVL has over 3.90 crore fully digitised KYC records which are uploaded and accessed by over 2700 intermediaries spread across the country. CVL also provides services relating to Registrar & Share Transfer Agent (RTA), GST Suvidha Provider (GSP), Academic Depository and performing de-duplication of claims of Pradhan Mantri Jeevan Jyoti Bima Yojna.
- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an ‘Insurance Repository’ under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited (CCRL)** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts

(negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

- **CDSL IFSC Limited (CIL)** is a company registered under the Companies Act, 2013. CDSL IL has received approval from International Financial Services centres Authority (IFSCA) to act as a 'Foreign Depository' to run the depository system as well as the bullion depository and any other ancillary activities as approved by IFSCA.

**Media Contacts**

**Sandhya Dubey**

[sandhyad@cdslindia.com](mailto:sandhyad@cdslindia.com)

**Banali Banerjee**

[banali.banerjee@adfactorspr.com](mailto:banali.banerjee@adfactorspr.com)